

26-15228
 Doris Duke
 Seneca Capital Management
 For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:		Tax Annual Gain/Loss.	
Total Realized Gain/Loss	\$ 1,113,113.78	S-T G/L (Post 5/6)	\$
		S-T G/L- Current	(56,830.65)
		L-T 20% G/L	
		L-T 15% G/L-Current	1,169,944.43
		L-T 15% Capital Gain Dividend	
		L-T Qualified-5-yr	
 Total Trade Adjusted Gain/Loss	 <u>\$ 1,113,113.78</u>	 Total Tax Annual Gain/Loss	 <u>\$ 1,113,113.78 0.00</u>



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANNINE MATTA
80 ROUTE 206 SOUTH
HILLSBOROUGH, NJ 08844

ID NUMBER 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 417.

DIVIDEND INCOME:

QUALIFIED 61,352.
TOTAL FOR YEAR 74,836.

SHORT TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS -56,831.

LONG TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS 1,169,944.

D E D U C T I O N S

OTHER DEDUCTIONS 236,029.

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan or remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

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EXPLANATION OF INCOME AND DEDUCTIONS

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INCOME

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DIVIDEND INCOME

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

AIRGAS INC COM	1,707.30
APPLEBEES INTL INC COM	1,179.50
#REORG/BOISE CASCADE CORP NAME CHANGE OFFIC	3,412.50
CATHAY GENERAL BANCORP INC COM	3,515.40
COOPER COS INC COM NEW	359.40
CRANE CO COM	6,000.00
FURNITURE BRANDS INTL INC COM	1,732.50
GLOBAL PMTS INC COM	2,344.00
HARSCO CORP COM	2,153.25
HUGHES SUP INC COM	5,125.40
JOY GLOBAL INC COM	1,615.50
KAYDON CORP COM	1,464.00
PEP BOYS-MANNY MOE & JACK COM	2,598.76
PERKINELMER INC COM	11,841.20
RYDER SYS INC COM	2,731.50
TORO CO COM	1,965.60
WESTAMERICA BANCORPORATION COM	11,606.00

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)	-----	61,352.00
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NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	13,484.38
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TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	-----	13,484.00
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TOTAL OTHER DIVIDENDS	-----	74,836.00
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USGI DIVIDENDS

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

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NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 417.06

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED) 417.00

TOTAL USGI DIVIDENDS 417.00

TOTAL DIVIDEND INCOME 75,253.00

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DEDUCTIONS

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OTHER DEDUCTIONS

ALLOCABLE:

OTHER ALLOCABLE EXPENSE-PRINCIPAL 236,028.79

TOTAL ALLOCABLE 236,029.00

NET OTHER DEDUCTIONS 236,029.00

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DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
5720. TEKELEC COM	10/13/2003	01/02/2004	88,385.28	101,338.99	-12,953.71
6760. TEKELEC COM	11/03/2003	01/05/2004	105,023.83	119,872.49	-14,848.66
10910. TEKELEC COM	11/03/2003	01/06/2004	176,051.86	182,187.18	-6,135.32
5580. AEROPOSTALE COM	04/29/2003	01/13/2004	161,427.41	100,521.81	60,905.60
14360. APPLEBEES INTL INC COM	06/24/2003	01/13/2004	519,902.42	448,262.69	71,639.73
5310. AEROPOSTALE COM	04/29/2003	01/14/2004	150,415.15	97,377.96	53,037.19
2490. APPLEBEES INTL INC COM	06/24/2003	01/14/2004	91,223.34	75,562.03	15,661.31
5300. RYDER SYS INC COM	09/19/2003	01/14/2004	195,774.41	161,238.04	34,536.37
12180. AEROPOSTALE COM	06/03/2003	01/15/2004	338,102.16	233,826.38	104,275.78
14330. MACROMEDIA INC COM	06/02/2003	01/20/2004	300,071.89	289,930.45	10,141.44
15750. MACROMEDIA INC COM	08/28/2003	01/22/2004	312,970.91	330,750.10	-17,779.19
7100. F5 NETWORKS INC COM STK	07/01/2003	01/28/2004	257,592.26	118,194.57	139,397.69
11000. PERKINELMER INC COM	04/03/2003	01/29/2004	225,589.51	105,272.20	120,317.31
9040. #REORG/COORS ADOLPH CO CL B N/C MOLSON COORS CL B SE	11/20/2003	02/03/2004	509,063.75	503,020.02	6,043.73
7960. IXIA COM	09/09/2003	02/03/2004	112,729.01	76,151.34	36,577.67
4860. SECURE COMPUTING CORP COM	06/05/2003	02/03/2004	77,936.65	38,601.52	39,335.13
3470. TECH DATA CORP COM	09/18/2003	02/03/2004	139,828.55	118,012.97	21,815.58
8470. SECURE COMPUTING CORP COM	06/06/2003	02/04/2004	127,022.86	74,507.12	52,515.74
8620. SECURE COMPUTING CORP COM	06/06/2003	02/05/2004	123,352.43	75,941.33	47,411.10
4480. IXIA COM	09/11/2003	02/06/2004	52,638.86	43,271.14	9,367.72
3930. SECURE COMPUTING CORP COM	06/06/2003	02/06/2004	57,556.46	34,622.91	22,933.55
7000. STAKTEK HLDGS INC COM	02/05/2004	02/06/2004	102,130.11	91,000.00	11,130.11
3150. IXIA COM	09/15/2003	02/09/2004	37,483.87	30,704.16	6,779.71
6800. #REORG/ALARIS MED SYSTEMS CASH MERGER EFF 7/6/04	06/25/2003	02/10/2004	134,948.50	85,000.00	49,948.50
4000. IXIA COM	09/16/2003	02/10/2004	45,612.25	39,896.80	5,715.45
11660. #REORG/BOISE CASCADE CORP NAME CHANGE OFFICEMAX INC	10/08/2003	02/11/2004	389,226.36	330,059.62	59,166.74
5650. IXIA COM	09/22/2003	02/11/2004	67,154.44	60,802.05	6,352.39
4670. #REORG/BOISE CASCADE CORP NAME CHANGE OFFICEMAX INC	10/08/2003	02/12/2004	157,371.62	132,193.69	25,177.93
8450. IXIA COM	12/08/2003	02/12/2004	105,816.92	97,099.27	8,717.65
7140. JARDEN CORP COM	09/25/2003	02/12/2004	240,615.29	176,120.00	64,495.29
4600. TORO CO COM	08/12/2003	02/12/2004	236,493.78	186,322.27	50,171.51
Totals					

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STATEMENT 3

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DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2280. #REORG/BOISE CASCADE CORP NAME CHANGE OFFICEMAX INC	10/31/2003	02/13/2004	76,084.13	64,376.79	11,707.34
1050. IXIA COM	12/08/2003	02/13/2004	13,456.48	12,306.21	1,150.27
4230. JARDEN CORP COM	09/26/2003	02/13/2004	144,144.45	105,856.28	38,288.17
4140. #REORG/BOISE CASCADE CORP NAME CHANGE OFFICEMAX INC	10/31/2003	02/17/2004	139,166.19	116,582.40	22,583.79
2610. IXIA COM	12/08/2003	02/17/2004	33,494.38	30,589.72	2,904.66
700. JARDEN CORP COM	09/26/2003	02/17/2004	23,249.76	17,608.50	5,641.26
610. IXIA COM	12/08/2003	02/18/2004	7,660.45	7,149.32	511.13
1650. JARDEN CORP COM	09/26/2003	02/18/2004	54,120.60	41,505.75	12,614.85
14400. HARMONIC INC COM	01/13/2004	02/19/2004	186,017.66	132,776.36	53,241.30
760. IXIA COM	12/08/2003	02/19/2004	9,480.93	8,907.35	573.58
770. JARDEN CORP COM	09/26/2003	02/19/2004	25,465.63	19,369.35	6,096.28
11830. RUDOPH TECHNOLOGIES INC	01/02/2004	02/19/2004	267,159.74	271,145.02	-3,985.28
870. IXIA COM	12/08/2003	02/20/2004	10,675.43	10,196.57	478.86
1190. JARDEN CORP COM	09/26/2003	02/20/2004	38,634.03	29,934.45	8,699.58
5720. RUDOPH TECHNOLOGIES INC	01/02/2004	02/20/2004	124,175.38	141,838.84	-17,663.46
550. IXIA COM	12/08/2003	02/23/2004	6,308.25	6,446.11	-137.86
1320. JARDEN CORP COM	09/26/2003	02/23/2004	42,371.66	33,204.60	9,167.06
1620. RUDOPH TECHNOLOGIES INC	01/02/2004	02/23/2004	33,039.09	40,171.14	-7,132.05
2110. IXIA COM	12/08/2003	02/24/2004	24,118.25	24,729.63	-611.38
3000. JARDEN CORP COM	09/30/2003	02/24/2004	96,599.82	75,618.05	20,981.77
2210. RUDOPH TECHNOLOGIES INC	01/02/2004	02/24/2004	44,809.75	54,801.37	-9,991.62
3115. JARDEN CORP COM	09/30/2003	02/25/2004	103,276.59	78,743.88	24,532.71
13750. O2 MICRO INTL O2 MICRO INTL LTD COM STK	11/07/2003	03/02/2004	253,612.97	332,277.56	-78,664.59
8150. O2 MICRO INTL O2 MICRO INTL LTD COM STK	11/07/2003	03/03/2004	142,861.47	205,589.45	-62,727.98
8600. MARTEK BIOSCIENCES CORP COM COM STK USD0.10	10/31/2003	03/04/2004	599,206.55	298,518.66	300,687.89
4160. TECH DATA CORP COM	09/19/2003	03/05/2004	175,069.67	142,069.20	33,000.47
2300. TECH DATA CORP COM	09/19/2003	03/08/2004	96,107.95	80,374.65	15,733.30
4600. TECH DATA CORP COM	09/24/2003	03/09/2004	191,828.60	158,538.35	33,290.25
5230. PLEXUS CORP COM	11/07/2003	03/10/2004	88,801.41	99,768.72	-10,967.31
3230. TECH DATA CORP COM	09/24/2003	03/10/2004	132,089.57	111,485.39	20,604.18
Totals					

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STATEMENT 4

Stmnt 13-E 6/27

DE- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Pnce	Cost or Other Basis	Short-term Gain/Loss
12220. PLEXUS CORP COM	11/11/2003	03/11/2004	204,287.19	233,062.65	-28,775.46
11880. PLEXUS CORP COM	12/18/2003	03/12/2004	206,106.38	220,780.50	-14,674.12
3330. ALTIRIS INC COM	01/13/2004	03/15/2004	82,755.92	124,497.39	-41,741.47
3340. PLEXUS CORP COM	12/18/2003	03/15/2004	56,037.67	54,975.06	1,062.61
3460. ALTIRIS INC COM	01/14/2004	03/16/2004	84,620.68	129,799.56	-45,178.88
4650. PLEXUS CORP COM	12/19/2003	03/16/2004	77,828.65	77,483.84	344.81
2970. ALTIRIS INC COM	01/15/2004	03/17/2004	73,888.63	113,222.22	-39,333.59
740. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/22/2004	13,964.36	9,250.00	4,714.36
5140. CRANE CO COM	07/22/2003	03/22/2004	161,843.02	123,035.36	38,807.66
1150. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/23/2004	21,447.35	14,375.00	7,072.35
7940. ALLIANCE GAMING CORP COM					
NEW NEW	05/12/2003	03/23/2004	235,068.80	133,885.34	101,183.46
3920. CRANE CO COM	07/22/2003	03/23/2004	122,397.21	93,839.70	28,557.51
2470. JOS A BK CLOTHIERS INC COM	09/25/2003	03/23/2004	88,720.17	74,561.48	14,158.69
4230. TEREX CORP NEW COM	12/19/2003	03/23/2004	145,295.24	118,924.24	26,371.00
6980. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/24/2004	127,168.54	87,250.00	39,918.54
1080. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/25/2004	19,709.54	13,500.00	6,209.54
1230. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/26/2004	22,720.90	15,375.00	7,345.90
3900. MERIX CORP COM	12/17/2003	03/26/2004	68,839.32	71,838.78	-2,999.46
3150. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/29/2004	59,115.95	39,375.00	19,740.95
14280. MERIX CORP COM	12/19/2003	03/29/2004	258,476.45	318,116.26	-59,639.81
1060. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/25/2003	03/30/2004	19,936.12	13,250.00	6,686.12
3020. MERIX CORP COM	12/19/2003	03/30/2004	55,125.83	71,973.55	-16,847.72
860. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	03/31/2004	16,045.42	10,763.60	5,281.82
2830. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/01/2004	53,741.56	36,657.56	17,084.00
Totals					

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DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
9130. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/02/2004	178,322.97	118,262.71	60,060.26
11730. PAC SUNWEAR CAL INC COM	11/20/2003	04/02/2004	277,025.60	259,829.80	17,195.80
720. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/05/2004	14,352.50	9,326.30	5,026.20
11630. PAC SUNWEAR CAL INC COM	11/21/2003	04/05/2004	273,053.20	250,951.67	22,101.53
1380. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/06/2004	26,456.59	17,875.42	8,581.17
590. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/07/2004	11,041.47	7,642.39	3,399.08
1430. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/08/2004	26,458.80	18,523.08	7,935.72
1050. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/12/2004	19,355.87	13,600.86	5,755.01
920. #REORG/ALARIS MED SYSTEMS					
CASH MERGER EFF 7/6/04	06/26/2003	04/14/2004	16,198.05	11,916.94	4,281.11
2220. MRS INSTRS INC COM	11/05/2003	04/16/2004	48,600.43	62,181.31	-13,580.88
10610. RYDER SYS INC COM	10/14/2003	04/16/2004	419,755.72	329,284.77	90,470.95
2970. MRS INSTRS INC COM	11/06/2003	04/19/2004	64,671.72	83,524.12	-18,852.40
4270. RYDER SYS INC COM	10/14/2003	04/19/2004	168,291.70	133,373.45	34,918.25
3010. MRS INSTRS INC COM	11/06/2003	04/20/2004	66,385.80	84,755.88	-18,370.08
3330. RYDER SYS INC COM	10/31/2003	04/20/2004	131,818.62	100,099.88	31,718.74
5880. KEY ENERGY SVCS INC	02/12/2004	04/21/2004	66,298.97	67,903.41	-1,604.44
10360. MRS INSTRS INC COM	11/07/2003	04/21/2004	226,127.59	293,971.33	-67,843.74
16440. KEY ENERGY SVCS INC	02/17/2004	04/22/2004	187,386.93	195,599.24	-8,212.31
5820. TETRA TECH INC NEW COM	05/14/2003	04/22/2004	104,707.49	99,242.69	5,464.80
9400. KEY ENERGY SVCS INC	02/18/2004	04/23/2004	107,331.37	116,590.23	-9,258.86
9400. KEY ENERGY SVCS INC	03/25/2004	04/26/2004	108,074.90	111,829.91	-3,755.01
5240. TETRA TECH INC NEW COM	05/16/2003	04/26/2004	88,789.19	88,660.97	128.22
13360. KEY ENERGY SVCS INC	03/25/2004	04/27/2004	156,691.75	155,467.64	1,224.11
6880. TETRA TECH INC NEW COM	07/29/2003	04/27/2004	122,609.04	115,858.64	6,750.40
3570. KEY ENERGY SVCS INC	03/25/2004	04/28/2004	40,865.54	41,543.38	-677.84
5020. TETRA TECH INC NEW COM	07/29/2003	04/28/2004	85,028.77	82,740.14	2,288.63
6150. FURNITURE BRANDS INTL INC	01/08/2004	04/29/2004	177,298.50	178,757.13	-1,458.63
12110. GRAFTECH INTL LTD COM	10/01/2003	04/29/2004	108,473.99	96,880.00	11,593.99
Totals					

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DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4680. TETRA TECH INC NEW COM	07/29/2003	04/29/2004	78,572.07	77,136.23	1,435.84
10920. TARO PHARMACEUTICAL IND ORD ILS1	08/26/2003	04/29/2004	489,789.84	570,726.60	-80,936.76
7710. FURNITURE BRANDS INTL INC	01/08/2004	04/30/2004	218,977.36	224,100.40	-5,123.04
22500. GRAFTECH INTL LTD COM	10/02/2003	04/30/2004	201,678.51	196,141.71	5,536.80
7650. INTERSECTIONS INC COM	04/30/2004	04/30/2004	161,860.26	130,050.00	31,810.26
17010. GRAFTECH INTL LTD COM	10/31/2003	05/03/2004	154,989.78	158,886.46	-3,896.68
5680. GRAFTECH INTL LTD COM	10/31/2003	05/05/2004	52,577.95	59,875.72	-7,297.77
9730. GRAFTECH INTL LTD COM	10/31/2003	05/06/2004	87,276.05	102,568.79	-15,292.74
16500. HARMONIC INC COM	01/14/2004	05/21/2004	87,901.67	148,190.44	-60,288.77
5610. TEREX CORP NEW COM	12/19/2003	05/21/2004	159,818.98	160,336.61	-517.63
15980. HARMONIC INC COM	03/25/2004	05/24/2004	87,311.06	144,257.48	-56,946.42
6970. TEREX CORP NEW COM	12/22/2003	05/24/2004	196,869.30	201,560.26	-4,690.96
9960. HARMONIC INC COM	03/25/2004	05/25/2004	55,613.34	89,344.19	-33,730.85
2980. TEREX CORP NEW COM	02/04/2004	05/25/2004	84,593.36	84,179.76	413.60
4620. HARMONIC INC COM	03/25/2004	05/26/2004	27,483.73	41,442.78	-13,959.05
4770. GYMBOREE CORP COM	04/29/2004	05/27/2004	69,912.73	83,899.53	-13,986.80
7210. GYMBOREE CORP COM	04/29/2004	05/28/2004	105,361.58	126,816.69	-21,455.11
2620. GYMBOREE CORP COM	04/29/2004	06/01/2004	38,600.07	46,083.18	-7,483.11
22640. PSS WORLD MED INC COM	11/14/2003	06/01/2004	211,217.17	224,679.34	-13,462.17
7100. GYMBOREE CORP COM	05/06/2004	06/02/2004	106,628.13	122,429.69	-15,801.56
11320. PSS WORLD MED INC COM	11/19/2003	06/02/2004	113,907.08	115,567.75	-1,660.67
6410. PSS WORLD MED INC COM	12/05/2003	06/03/2004	63,926.70	69,716.78	-5,790.08
5050. TORO CO COM	08/13/2003	06/03/2004	335,624.74	207,194.50	128,430.24
5070. LINENS N THINGS INC COM	02/12/2004	06/04/2004	146,779.64	166,320.77	-19,541.13
9870. PSS WORLD MED INC COM	02/19/2004	06/04/2004	97,585.35	117,405.86	-19,820.51
7450. LINENS N THINGS INC COM	02/13/2004	06/07/2004	219,082.23	248,294.53	-29,212.30
8830. PSS WORLD MED INC COM	02/19/2004	06/07/2004	88,455.09	107,546.75	-19,091.66
3900. ALLIANCE GAMING CORP COM NEW NEW	05/18/2004	06/08/2004	64,896.43	89,391.51	-24,495.08
4410. LINENS N THINGS INC COM	02/13/2004	06/08/2004	127,838.05	148,172.03	-20,333.98
720. JOS A BK CLOTHIERS INC COM	09/25/2003	06/10/2004	22,589.18	21,723.98	865.20
8480. F5 NETWORKS INC COM STK	08/12/2003	06/16/2004	208,380.93	141,313.32	67,067.61
25150. CUMULUS MEDIA INC CL A DEL	04/26/2004	06/17/2004	402,191.89	561,666.51	-159,474.62
9010. F5 NETWORKS INC COM STK	08/12/2003	06/17/2004	213,200.43	161,956.55	51,243.88
Totals					

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STATEMENT 7

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 Stmt 13-E

DD.. SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
7060. F5 NETWORKS INC COM STK	06/15/2004	06/18/2004	166,885.30	174,035.69	-7,150.39
9010. NETFLIX INC COM STK	04/19/2004	06/21/2004	260,617.15	270,023.39	-9,406.24
10400. NETFLIX INC COM STK	04/19/2004	06/22/2004	301,905.96	311,680.73	-9,774.77
3340. NETFLIX INC COM STK	04/19/2004	06/23/2004	98,304.24	100,097.46	-1,793.22
8620. PERFORMANCE FOOD GROUP CO	04/27/2004	06/28/2004	228,278.11	301,832.90	-73,554.79
7160. PERFORMANCE FOOD GROUP CO	04/28/2004	06/29/2004	185,061.61	250,620.29	-65,558.68
6150. GEN-PROBE INC NEW COM	10/10/2003	07/01/2004	282,585.88	149,829.38	132,756.50
10710. NETGEAR INC COM	12/08/2003	07/07/2004	104,980.16	171,536.26	-66,556.10
10500. QUEST SOFTWARE INC COM					
ISIN US74834T1034	02/12/2004	07/07/2004	122,790.41	168,794.85	-46,004.44
8170. AXCAN PHARMA INC COM STK	02/06/2004	07/08/2004	166,544.81	154,774.16	11,770.65
8640. NETGEAR INC COM	12/09/2003	07/08/2004	80,735.44	137,619.06	-56,883.62
13810. QUEST SOFTWARE INC COM					
ISIN US74834T1034	02/17/2004	07/08/2004	158,898.27	222,017.38	-63,119.11
8430. AXCAN PHARMA INC COM STK	02/09/2004	07/09/2004	167,176.47	168,424.78	-1,248.31
7310. NETGEAR INC COM	12/12/2003	07/09/2004	70,668.49	110,113.67	-39,445.18
11030. QUEST SOFTWARE INC COM					
ISIN US74834T1034	06/15/2004	07/09/2004	128,036.54	175,962.62	-47,926.08
2660. AXCAN PHARMA INC COM STK	02/11/2004	07/12/2004	49,850.95	53,153.26	-3,302.31
4840. NETGEAR INC COM	12/15/2003	07/12/2004	47,213.09	74,269.03	-27,055.94
6690. QUEST SOFTWARE INC COM					
ISIN US74834T1034	06/15/2004	07/12/2004	77,287.08	84,738.22	-7,451.14
2400. TORO CO COM	08/13/2003	07/12/2004	159,933.93	99,903.12	60,030.81
4590. AXCAN PHARMA INC COM STK	02/13/2004	07/13/2004	87,623.79	92,109.38	-4,485.59
1000. DENDRITE INTL INC COM	03/12/2004	07/13/2004	16,908.20	15,477.30	1,430.90
3090. AXCAN PHARMA INC COM STK	02/17/2004	07/14/2004	59,472.14	62,690.36	-3,218.22
1200. DENDRITE INTL INC COM	03/12/2004	07/14/2004	19,607.54	18,572.76	1,034.78
1770. DENDRITE INTL INC COM	03/12/2004	07/15/2004	28,581.63	27,394.82	1,186.81
880. DENDRITE INTL INC COM	03/15/2004	07/16/2004	13,977.41	13,630.13	347.28
2380. DENDRITE INTL INC COM	03/15/2004	07/19/2004	35,969.76	37,036.37	-1,066.61
5100. HYPERION SOLUTIONS CORP	05/11/2004	07/19/2004	189,693.62	193,646.49	-3,952.87
1950. DENDRITE INTL INC COM	03/15/2004	07/20/2004	30,157.41	30,344.93	-187.52
11390. HYPERION SOLUTIONS CORP	06/09/2004	07/20/2004	428,929.38	444,660.32	-15,730.94
2720. DENDRITE INTL INC COM	03/17/2004	07/21/2004	41,359.62	42,381.75	-1,022.13
2500. TORO CO COM	10/08/2003	07/28/2004	158,036.29	113,994.63	44,041.66
Totals					

DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1220. DENDRITE INTL INC COM	03/17/2004	07/29/2004	18,238.57	19,143.27	-904.70
1120. TORO CO COM	10/08/2003	07/29/2004	71,787.40	53,659.65	18,127.75
900. DENDRITE INTL INC COM	03/18/2004	07/30/2004	13,368.82	14,326.20	-957.38
1080. DENDRITE INTL INC COM	03/18/2004	08/02/2004	15,693.33	17,340.16	-1,646.83
9240. SECURE COMPUTING CORP COM	06/25/2004	08/02/2004	62,699.31	99,826.44	-37,127.13
2990. DENDRITE INTL INC COM	03/18/2004	08/03/2004	42,979.64	48,006.54	-5,026.90
16800. SECURE COMPUTING CORP COM	06/29/2004	08/03/2004	110,569.95	193,926.50	-83,356.55
7500. DENDRITE INTL INC COM	04/05/2004	08/04/2004	104,388.54	119,981.70	-15,593.16
7770. SECURE COMPUTING CORP COM	06/30/2004	08/04/2004	50,042.28	92,282.34	-42,240.06
4200. COOPER COS INC COM NEW	03/02/2004	08/05/2004	253,003.75	204,881.46	48,122.29
5580. DENDRITE INTL INC COM	04/23/2004	08/05/2004	75,968.79	95,788.88	-19,820.09
1890. DENDRITE INTL INC COM	04/23/2004	08/06/2004	25,201.61	36,680.55	-11,478.94
3140. EMBARCADERO TECHNOLOGIES INC COM STK	12/09/2003	08/06/2004	20,258.17	45,540.68	-25,282.51
5650. SPORTS AUTH INC NEW COM	01/26/2004	08/06/2004	126,967.21	245,135.22	-118,168.01
2850. DENDRITE INTL INC COM	04/23/2004	08/09/2004	37,742.23	55,311.95	-17,569.72
3120. EMBARCADERO TECHNOLOGIES INC COM STK	12/10/2003	08/09/2004	18,927.34	45,306.30	-26,378.96
3570. SPORTS AUTH INC NEW COM	01/27/2004	08/09/2004	80,143.91	156,929.22	-76,785.31
4240. EMBARCADERO TECHNOLOGIES INC COM STK	12/11/2003	08/10/2004	26,888.17	63,466.61	-36,578.44
7330. SPORTS AUTH INC NEW COM	04/30/2004	08/10/2004	168,038.50	302,638.95	-134,600.45
6760. BUCYRUS INTL INC NEW CL A	07/22/2004	08/11/2004	182,587.37	121,680.00	60,907.37
3070. SPORTS AUTH INC NEW COM	06/22/2004	08/11/2004	68,406.89	104,477.33	-36,070.44
4630. EMBARCADERO TECHNOLOGIES INC COM STK	12/15/2003	08/12/2004	29,051.63	73,874.64	-44,823.01
17600. EMBARCADERO TECHNOLOGIES INC COM STK	12/17/2003	08/13/2004	105,120.57	275,916.90	-170,796.33
2000. MGI PHARMA INC COM	01/14/2004	08/20/2004	50,428.81	46,192.10	4,236.71
4780. MGI PHARMA INC COM	01/15/2004	08/23/2004	121,624.73	110,338.90	11,285.83
4760. MGI PHARMA INC COM	01/15/2004	08/24/2004	115,176.92	109,644.70	5,532.22
3320. MGI PHARMA INC COM	01/15/2004	08/25/2004	79,912.51	76,474.87	3,437.64
2560. MGI PHARMA INC COM	01/16/2004	08/26/2004	61,399.14	59,761.59	1,637.55
5290. MGI PHARMA INC COM	01/16/2004	08/27/2004	126,022.30	123,993.37	2,028.93
1090. MGI PHARMA INC COM	01/16/2004	08/30/2004	25,818.00	25,548.73	269.27
Totals					

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DD.. SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
10270. PEP BOYS-MANNY MOE & JACK	03/19/2004	09/07/2004	163,061.18	258,845.10	-95,783.92
4440. PEP BOYS-MANNY MOE & JACK	03/19/2004	09/08/2004	70,117.05	115,144.30	-45,027.25
4540. PEP BOYS-MANNY MOE & JACK	03/19/2004	09/09/2004	70,808.71	117,737.63	-46,928.92
.75 JOS A BK CLOTHIERS INC	09/25/2003	09/10/2004	16.23	18.10	-1.87
2510. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	06/22/2004	10/01/2004	29,344.98	50,384.24	-21,039.26
3670. DJ ORTHOPEDICS INC COM	03/18/2004	10/01/2004	65,327.76	88,478.20	-23,150.44
6170. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	06/23/2004	10/04/2004	73,658.81	126,267.73	-52,608.92
16280. DJ ORTHOPEDICS INC COM	03/18/2004	10/04/2004	295,056.67	392,486.38	-97,429.71
2590. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	06/24/2004	10/05/2004	31,254.34	54,538.75	-23,284.41
5690. DJ ORTHOPEDICS INC COM	03/18/2004	10/05/2004	103,102.66	135,597.32	-32,494.66
2500. TRIMBLE NAV LTD COM	03/01/2004	10/05/2004	76,835.69	55,691.90	21,143.79
5050. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	06/25/2004	10/06/2004	62,226.15	108,458.28	-46,232.13
4030. GNT PRIDECO INC COM STK					
ISIN# US38821G1013	04/27/2004	10/06/2004	88,106.63	69,390.15	18,716.48
3010. TRIMBLE NAV LTD COM	03/01/2004	10/06/2004	90,864.95	69,430.66	21,434.29
4680. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	08/26/2004	10/07/2004	57,943.11	83,449.56	-25,506.45
4340. GNT PRIDECO INC COM STK					
ISIN# US38821G1013	04/27/2004	10/07/2004	92,016.26	74,727.86	17,288.40
2240. TRIMBLE NAV LTD COM	03/02/2004	10/07/2004	67,363.06	51,789.54	15,573.52
1310. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	08/26/2004	10/08/2004	15,796.39	19,453.50	-3,657.11
21000. SONICWALL INC COM	03/03/2004	10/08/2004	122,729.51	204,647.02	-81,917.51
1950. CHARLOTTE RUSSE HLDG INC					
COM ISIN US1610481038	08/26/2004	10/11/2004	23,336.27	28,957.50	-5,621.23
16840. SONICWALL INC COM	03/05/2004	10/11/2004	92,122.72	167,332.97	-75,210.25
9070. SONICWALL INC COM	04/30/2004	10/12/2004	49,187.26	81,253.42	-32,066.16
7120. SONICWALL INC COM	06/23/2004	10/13/2004	38,903.47	53,913.83	-15,010.36
7890. SONICWALL INC COM	06/23/2004	10/14/2004	42,298.08	68,072.55	-25,774.47
1360. UTI WORLDWIDE INC ORD NPV	06/02/2004	10/19/2004	90,313.98	65,061.58	25,252.40
690. UTI WORLDWIDE INC ORD NPV	06/02/2004	10/21/2004	45,976.59	34,582.80	11,393.79
Totals					

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DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
3200. COTT CORP QUE COM STK	03/25/2003	05/18/2004	99,052.40	56,661.44	42,390.96
5400. WESTAMERICA BANCORPORATION COM	03/25/2003	05/24/2004	258,852.65	212,471.10	46,381.55
7120. COTT CORP QUE COM STK	03/25/2003	05/27/2004	221,023.82	126,071.70	94,952.12
8950. COTT CORP QUE COM STK	05/16/2003	05/28/2004	278,409.18	168,615.16	109,794.02
17700. ALLIANCE GAMING CORP COM NEW NEW	05/16/2003	06/08/2004	294,529.93	298,461.09	-3,931.16
8570. ACTEL CORP COM	04/02/2003	06/10/2004	151,340.07	156,805.59	-5,465.52
3550. ACTEL CORP COM	04/02/2003	06/14/2004	62,298.90	63,929.11	-1,630.21
2550. ACTEL CORP COM	04/02/2003	06/15/2004	45,076.57	45,920.91	-844.34
2420. ACTEL CORP COM	04/02/2003	06/16/2004	42,525.66	43,579.85	-1,054.19
1310. ACTEL CORP COM	04/02/2003	06/17/2004	22,067.22	23,590.74	-1,523.52
16980. CRANE CO COM	10/08/2003	10/22/2004	507,467.66	419,516.05	87,951.61
12100. BJS WHSL CLUB INC COM STK	08/19/2003	11/17/2004	378,415.00	244,875.51	133,539.49
8800. PERKINELMER INC COM	04/04/2003	11/18/2004	187,039.61	84,147.56	102,892.05
5050. TRACTOR SUP CO COM	10/01/2003	11/23/2004	163,603.54	173,036.73	-9,433.19
3360. TRACTOR SUP CO COM	10/02/2003	11/24/2004	109,428.60	115,245.53	-5,816.93
1120. TRACTOR SUP CO COM	10/02/2003	11/26/2004	36,415.94	38,416.00	-2,000.06
4930. TRACTOR SUP CO COM	10/20/2003	11/29/2004	160,630.91	174,822.00	-14,191.09
1830. TRACTOR SUP CO COM	10/20/2003	11/30/2004	58,378.92	73,107.95	-14,729.03
10470. PERKINELMER INC COM	04/04/2003	12/10/2004	227,402.02	96,525.03	130,876.99
6020. PERKINELMER INC COM	04/07/2003	12/13/2004	130,422.05	55,330.62	75,091.43
10200. PERKINELMER INC COM	04/25/2003	12/14/2004	226,638.68	93,951.20	132,687.48
4050. PERKINELMER INC COM	04/25/2003	12/15/2004	92,737.15	37,404.58	55,332.57
1520. WESTAMERICA BANCORPORATION COM	03/25/2003	12/16/2004	88,048.64	59,806.68	28,241.96
590. WESTAMERICA BANCORPORATION COM	03/25/2003	12/20/2004	34,084.80	23,214.44	10,870.36
1330. WESTAMERICA BANCORPORATION COM	03/25/2003	12/21/2004	77,082.73	52,330.84	24,751.89
1460. WESTAMERICA BANCORPORATION COM	03/25/2003	12/22/2004	85,289.16	57,445.89	27,843.27
Totals					

DD- SENECA CAPITAL MGMT. 26-15228
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1500. WESTAMERICA BANCORPORATION COM	08/29/2003	12/23/2004	87,134.90	63,695.63	23,439.27
240. WESTAMERICA BANCORPORATION COM	08/29/2003	12/27/2004	13,853.62	10,463.35	3,390.27
1260. WESTAMERICA BANCORPORATION COM	08/29/2003	12/28/2004	73,080.67	54,932.60	18,148.07
20300. CNET NETWORKS INC COM CNET NETWORKS INC COM STK	07/10/2003	12/30/2004	228,396.03	146,407.72	81,988.31
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			4440727.00	3270783.00	1169944.00
Totals			4440727.00	3270783.00	1169944.00

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
5720. TEKELEC COM	10/13/2003	01/02/2004	88,385.	101,339.	-12,954.
6760. TEKELEC COM	11/03/2003	01/05/2004	105,024.	119,872.	-14,848.
10910. TEKELEC COM	11/03/2003	01/06/2004	176,052.	182,187.	-6,135.
5580. AEROPOSTALE COM	04/29/2003	01/13/2004	161,427.	100,522.	60,905.
14360. APPLEBEES INTL INC COM	06/24/2003	01/13/2004	519,902.	448,263.	71,639.
5310. AEROPOSTALE COM	04/29/2003	01/14/2004	150,415.	97,378.	53,037.
2490. APPLEBEES INTL INC COM	06/24/2003	01/14/2004	91,223.	75,562.	15,661.
5300. RYDER SYS INC COM	09/19/2003	01/14/2004	195,774.	161,238.	34,536.
12180. AEROPOSTALE COM	06/03/2003	01/15/2004	338,102.	233,826.	104,276.
14330. MACROMEDIA INC COM	06/02/2003	01/20/2004	300,072.	289,930.	10,142.
15750. MACROMEDIA INC COM	08/28/2003	01/22/2004	312,971.	330,750.	-17,779.
7100. F5 NETWORKS INC COM STR	07/01/2003	01/28/2004	257,592.	118,195.	139,397.
11000. PERKINELMER INC COM	04/03/2003	01/29/2004	225,590.	105,272.	120,318.
9040. #REORG/COORS ADOLPH CO CL B	11/20/2003	02/03/2004	509,064.	503,020.	6,044.
7960. IXIA COM	09/09/2003	02/03/2004	112,729.	76,151.	36,578.
4860. SECURE COMPUTING CORP COM	06/05/2003	02/03/2004	77,937.	38,602.	39,335.
3470. TECH DATA CORP COM	09/18/2003	02/03/2004	139,829.	118,013.	21,816.
8470. SECURE COMPUTING CORP COM	06/06/2003	02/04/2004	127,023.	74,507.	52,516.
8620. SECURE COMPUTING CORP COM	06/06/2003	02/05/2004	123,352.	75,941.	47,411.
4480. IXIA COM	09/11/2003	02/06/2004	52,639.	43,271.	9,368.
3930. SECURE COMPUTING CORP COM	06/06/2003	02/06/2004	57,556.	34,623.	22,933.
7000. STARTEK HLDGS INC COM	02/05/2004	02/06/2004	102,130.	91,000.	11,130.
3150. IXIA COM	09/15/2003	02/09/2004	37,484.	30,704.	6,780.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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6800.	#REORG/ALARIS MED SYSTEMS CA	06/25/2003	02/10/2004	134,949.	85,000.	49,949.
4000.	IXIA COM	09/16/2003	02/10/2004	45,612.	39,897.	5,715.
11660.	#REORG/BOISE CASCADE CORP NA	10/08/2003	02/11/2004	389,226.	330,060.	59,166.
5650.	IXIA COM	09/22/2003	02/11/2004	67,154.	60,802.	6,352.
4670.	#REORG/BOISE CASCADE CORP NA	10/08/2003	02/12/2004	157,372.	132,194.	25,178.
8450.	IXIA COM	12/08/2003	02/12/2004	105,817.	97,099.	8,718.
7140.	JARDEN CORP COM	09/25/2003	02/12/2004	240,615.	176,120.	64,495.
4600.	TORO CO COM	08/12/2003	02/12/2004	236,494.	186,322.	50,172.
2280.	#REORG/BOISE CASCADE CORP NA	10/31/2003	02/13/2004	76,084.	64,377.	11,707.
1050.	IXIA COM	12/08/2003	02/13/2004	13,456.	12,306.	1,150.
4230.	JARDEN CORP COM	09/26/2003	02/13/2004	144,144.	105,856.	38,288.
4140.	#REORG/BOISE CASCADE CORP NA	10/31/2003	02/17/2004	139,166.	116,582.	22,584.
2610.	IXIA COM	12/08/2003	02/17/2004	33,494.	30,590.	2,904.
700.	JARDEN CORP COM	09/26/2003	02/17/2004	23,250.	17,609.	5,641.
610.	IXIA COM	12/08/2003	02/18/2004	7,660.	7,149.	511.
1650.	JARDEN CORP COM	09/26/2003	02/18/2004	54,121.	41,506.	12,615.
14400.	HARMONIC INC COM	01/13/2004	02/19/2004	186,018.	132,776.	53,242.
760.	IXIA COM	12/08/2003	02/19/2004	9,481.	8,907.	574.
770.	JARDEN CORP COM	09/26/2003	02/19/2004	25,466.	19,369.	6,097.
11830.	RUDOPH TECHNOLOGIES INC COM	01/02/2004	02/19/2004	267,160.	271,145.	-3,985.
870.	IXIA COM	12/08/2003	02/20/2004	10,675.	10,197.	478.
1190.	JARDEN CORP COM	09/26/2003	02/20/2004	38,634.	29,934.	8,700.
5720.	RUDOPH TECHNOLOGIES INC COM	01/02/2004	02/20/2004	124,175.	141,839.	-17,664.
550.	IXIA COM	12/08/2003	02/23/2004	6,308.	6,446.	-138.
1320.	JARDEN CORP COM	09/26/2003	02/23/2004	42,372.	33,205.	9,167.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1620.	RUDOPH TECHNOLOGIES INC COM	01/02/2004	02/23/2004	33,039.	40,171.	-7,132.
2110.	IXIA COM	12/08/2003	02/24/2004	24,118.	24,730.	-612.
3000.	JARDEN CORP COM	09/30/2003	02/24/2004	96,600.	75,618.	20,982.
2210.	RUDOPH TECHNOLOGIES INC COM	01/02/2004	02/24/2004	44,810.	54,801.	-9,991.
3115.	JARDEN CORP COM	09/30/2003	02/25/2004	103,277.	78,744.	24,533.
13750.	O2 MICRO INTL O2 MICRO INTL	11/07/2003	03/02/2004	253,613.	332,278.	-78,665.
8150.	O2 MICRO INTL O2 MICRO INTL	11/07/2003	03/03/2004	142,861.	205,589.	-62,728.
8600.	MARTEK BIOSCIENCES CORP COM	10/31/2003	03/04/2004	599,207.	298,519.	300,688.
4160.	TECH DATA CORP COM	09/19/2003	03/05/2004	175,070.	142,069.	33,001.
2300.	TECH DATA CORP COM	09/19/2003	03/08/2004	96,108.	80,375.	15,733.
4600.	TECH DATA CORP COM	09/24/2003	03/09/2004	191,829.	158,538.	33,291.
5230.	PLEXUS CORP COM	11/07/2003	03/10/2004	88,801.	99,769.	-10,968.
3230.	TECH DATA CORP COM	09/24/2003	03/10/2004	132,090.	111,485.	20,605.
12220.	PLEXUS CORP COM	11/11/2003	03/11/2004	204,287.	233,063.	-28,776.
11880.	PLEXUS CORP COM	12/18/2003	03/12/2004	206,106.	220,781.	-14,675.
3330.	ALTIRIS INC COM	01/13/2004	03/15/2004	82,756.	124,497.	-41,741.
3340.	PLEXUS CORP COM	12/18/2003	03/15/2004	56,038.	54,975.	1,063.
3460.	ALTIRIS INC COM	01/14/2004	03/16/2004	84,621.	129,800.	-45,179.
4650.	PLEXUS CORP COM	12/19/2003	03/16/2004	77,829.	77,484.	345.
2970.	ALTIRIS INC COM	01/15/2004	03/17/2004	73,889.	113,222.	-39,333.
740.	#REORG/ALARIS MED SYSTEMS CA	06/25/2003	03/22/2004	13,964.	9,250.	4,714.
5140.	CRANE CO COM	07/22/2003	03/22/2004	161,843.	123,035.	38,808.
1150.	#REORG/ALARIS MED SYSTEMS CA	06/25/2003	03/23/2004	21,447.	14,375.	7,072.
7940.	ALLIANCE GAMING CORP COM NEW	05/12/2003	03/23/2004	235,069.	133,885.	101,184.
3920.	CRANE CO COM	07/22/2003	03/23/2004	122,397.	93,840.	28,557.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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2470. JOS A BK CLOTHIERS INC COM      09/25/2003 03/23/2004      88,720.      74,561.      14,159.
4230. TEREX CORP NEW COM              12/19/2003 03/23/2004     145,295.     118,924.     26,371.
6980. #REORG/ALARIS MED SYSTEMS CA   06/25/2003 03/24/2004     127,169.      87,250.     39,919.
1080. #REORG/ALARIS MED SYSTEMS CA   06/25/2003 03/25/2004      19,710.      13,500.      6,210.
1230. #REORG/ALARIS MED SYSTEMS CA   06/25/2003 03/26/2004     22,721.      15,375.      7,346.
3900. MERIX CORP COM                  12/17/2003 03/26/2004     68,839.      71,839.     -3,000.
3150. #REORG/ALARIS MED SYSTEMS CA   06/25/2003 03/29/2004     59,116.      39,375.     19,741.
14280. MERIX CORP COM                 12/19/2003 03/29/2004    258,476.     318,116.    -59,640.
1060. #REORG/ALARIS MED SYSTEMS CA   06/25/2003 03/30/2004     19,936.      13,250.      6,686.
3020. MERIX CORP COM                 12/19/2003 03/30/2004     55,126.      71,974.    -16,848.
 860. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 03/31/2004     16,045.      10,764.      5,281.
2830. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/01/2004     53,742.      36,658.     17,084.
9130. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/02/2004    178,323.     118,263.     60,060.
11730. PAC SUNWEAR CAL INC COM        11/20/2003 04/02/2004    277,026.     259,830.     17,196.
 720. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/05/2004     14,353.       9,326.      5,027.
11630. PAC SUNWEAR CAL INC COM        11/21/2003 04/05/2004    273,053.     250,952.     22,101.
1380. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/06/2004     26,457.      17,875.      8,582.
 590. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/07/2004     11,041.       7,642.      3,399.
1430. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/08/2004     26,459.      18,523.      7,936.
1050. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/12/2004     19,356.      13,601.      5,755.
 920. #REORG/ALARIS MED SYSTEMS CA   06/26/2003 04/14/2004     16,198.      11,917.      4,281.
2220. MKS INSTRS INC COM              11/05/2003 04/16/2004     48,600.      62,181.    -13,581.
10610. RYDER SYS INC COM              10/14/2003 04/16/2004    419,756.     329,285.     90,471.
2970. MKS INSTRS INC COM              11/06/2003 04/19/2004     64,672.      83,524.    -18,852.
4270. RYDER SYS INC COM              10/14/2003 04/19/2004    168,292.     133,373.     34,919.
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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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3010. MKS INSTRS INC COM          11/06/2003 04/20/2004      66,386.      84,756.     -18,370.
3330. RYDER SYS INC COM          10/31/2003 04/20/2004     131,819.     100,100.     31,719.
5880. KEY ENERGY SVCS INC      02/12/2004 04/21/2004      66,299.      67,903.     -1,604.
10360. MKS INSTRS INC COM       11/07/2003 04/21/2004     226,128.     293,971.    -67,843.
16440. KEY ENERGY SVCS INC     02/17/2004 04/22/2004     187,387.     195,599.     -8,212.
5820. TETRA TECH INC NEW COM    05/14/2003 04/22/2004     104,707.      99,243.      5,464.
9400. KEY ENERGY SVCS INC     02/18/2004 04/23/2004     107,331.     116,590.     -9,259.
9400. KEY ENERGY SVCS INC     03/25/2004 04/26/2004     108,075.     111,830.     -3,755.
5240. TETRA TECH INC NEW COM    05/16/2003 04/26/2004      88,789.      88,661.       128.
13360. KEY ENERGY SVCS INC     03/25/2004 04/27/2004     156,692.     155,468.      1,224.
6880. TETRA TECH INC NEW COM    07/29/2003 04/27/2004     122,609.     115,859.      6,750.
3570. KEY ENERGY SVCS INC     03/25/2004 04/28/2004      40,866.      41,543.     -677.
5020. TETRA TECH INC NEW COM    07/29/2003 04/28/2004     85,029.      82,740.      2,289.
6150. FURNITURE BRANDS INTL INC CO 01/08/2004 04/29/2004     177,299.     178,757.     -1,459.
12110. GRAFTECH INTL LTD COM    10/01/2003 04/29/2004     108,474.      96,880.     11,594.
4680. TETRA TECH INC NEW COM    07/29/2003 04/29/2004     78,572.      77,136.      1,436.
10920. TARO PHARMACEUTICAL IND ORD 08/26/2003 04/29/2004     489,790.     570,727.    -80,937.
7710. FURNITURE BRANDS INTL INC CO 01/08/2004 04/30/2004     218,977.     224,100.     -5,123.
22500. GRAFTECH INTL LTD COM    10/02/2003 04/30/2004     201,679.     196,142.      5,537.
7650. INTERSECTIONS INC COM     04/30/2004 04/30/2004     161,860.     130,050.     31,810.
17010. GRAFTECH INTL LTD COM    10/31/2003 05/03/2004     154,990.     158,886.     -3,896.
5680. GRAFTECH INTL LTD COM    10/31/2003 05/05/2004      52,578.      59,876.     -7,298.
9730. GRAFTECH INTL LTD COM    10/31/2003 05/06/2004      87,276.     102,569.    -15,293.
3200. COTT CORP QUE COM STK     03/25/2003 05/18/2004      99,052.      56,661.     42,391.
16500. HARMONIC INC COM         01/14/2004 05/21/2004      87,902.     148,190.    -60,288.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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5610.	TEREX CORP NEW COM	12/19/2003	05/21/2004	159,819.	160,337.	-518.
15980.	HARMONIC INC COM	03/25/2004	05/24/2004	87,311.	144,257.	-56,946.
6970.	TEREX CORP NEW COM	12/22/2003	05/24/2004	196,869.	201,560.	-4,691.
5400.	WESTAMERICA BANCORPORATION C	03/25/2003	05/24/2004	258,853.	212,471.	46,382.
9960.	HARMONIC INC COM	03/25/2004	05/25/2004	55,613.	89,344.	-33,731.
2980.	TEREX CORP NEW COM	02/04/2004	05/25/2004	84,593.	84,180.	413.
4620.	HARMONIC INC COM	03/25/2004	05/26/2004	27,484.	41,443.	-13,959.
7120.	COTT CORP QUE COM STK	03/25/2003	05/27/2004	221,024.	126,072.	94,952.
4770.	GYMBOREE CORP COM	04/29/2004	05/27/2004	69,913.	83,900.	-13,987.
8950.	COTT CORP QUE COM STK	05/16/2003	05/28/2004	278,409.	168,615.	109,794.
7210.	GYMBOREE CORP COM	04/29/2004	05/28/2004	105,362.	126,817.	-21,455.
2620.	GYMBOREE CORP COM	04/29/2004	06/01/2004	38,600.	46,083.	-7,483.
22640.	PSS WORLD MED INC COM	11/14/2003	06/01/2004	211,217.	224,679.	-13,462.
7100.	GYMBOREE CORP COM	05/06/2004	06/02/2004	106,628.	122,430.	-15,802.
11320.	PSS WORLD MED INC COM	11/19/2003	06/02/2004	113,907.	115,568.	-1,661.
6410.	PSS WORLD MED INC COM	12/05/2003	06/03/2004	63,927.	69,717.	-5,790.
5050.	TORO CO COM	08/13/2003	06/03/2004	335,625.	207,195.	128,430.
5070.	LINENS N THINGS INC COM	02/12/2004	06/04/2004	146,780.	166,321.	-19,541.
9870.	PSS WORLD MED INC COM	02/19/2004	06/04/2004	97,585.	117,406.	-19,821.
7450.	LINENS N THINGS INC COM	02/13/2004	06/07/2004	219,082.	248,295.	-29,213.
8830.	PSS WORLD MED INC COM	02/19/2004	06/07/2004	88,455.	107,547.	-19,092.
3900.	ALLIANCE GAMING CORP COM NEW	05/18/2004	06/08/2004	64,896.	89,392.	-24,496.
17700.	ALLIANCE GAMING CORP COM NEW	05/16/2003	06/08/2004	294,530.	298,461.	-3,931.
4410.	LINENS N THINGS INC COM	02/13/2004	06/08/2004	127,838.	148,172.	-20,334.
8570.	ACTEL CORP COM	04/02/2003	06/10/2004	151,340.	156,806.	-5,466.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

720.	JOS A BK CLOTHIERS INC COM	09/25/2003	06/10/2004	22,589.	21,724.	865.
3550.	ACTEL CORP COM	04/02/2003	06/14/2004	62,299.	63,929.	-1,630.
2550.	ACTEL CORP COM	04/02/2003	06/15/2004	45,077.	45,921.	-844.
2420.	ACTEL CORP COM	04/02/2003	06/16/2004	42,526.	43,580.	-1,054.
8480.	F5 NETWORKS INC COM STK	08/12/2003	06/16/2004	208,381.	141,313.	67,068.
1310.	ACTEL CORP COM	04/02/2003	06/17/2004	22,067.	23,591.	-1,524.
25150.	CUMULUS MEDIA INC CL A DEL	04/26/2004	06/17/2004	402,192.	561,667.	-159,475.
9010.	F5 NETWORKS INC COM STK	08/12/2003	06/17/2004	213,200.	161,957.	51,243.
7060.	F5 NETWORKS INC COM STK	06/15/2004	06/18/2004	166,885.	174,036.	-7,151.
9010.	NETFLIX INC COM STK	04/19/2004	06/21/2004	260,617.	270,023.	-9,406.
10400.	NETFLIX INC COM STK	04/19/2004	06/22/2004	301,906.	311,681.	-9,775.
3340.	NETFLIX INC COM STK	04/19/2004	06/23/2004	98,304.	100,097.	-1,793.
8620.	PERFORMANCE FOOD GROUP CO CO	04/27/2004	06/28/2004	228,278.	301,833.	-73,555.
7160.	PERFORMANCE FOOD GROUP CO CO	04/28/2004	06/29/2004	185,062.	250,620.	-65,558.
6150.	GEN-PROBE INC NEW COM	10/10/2003	07/01/2004	282,586.	149,829.	132,757.
10710.	NETGEAR INC COM	12/08/2003	07/07/2004	104,980.	171,536.	-66,556.
10500.	QUEST SOFTWARE INC COM ISIN	02/12/2004	07/07/2004	122,790.	168,795.	-46,005.
8170.	AXCAN PHARMA INC COM STK	02/06/2004	07/08/2004	166,545.	154,774.	11,771.
8640.	NETGEAR INC COM	12/09/2003	07/08/2004	80,735.	137,619.	-56,884.
13810.	QUEST SOFTWARE INC COM ISIN	02/17/2004	07/08/2004	158,898.	222,017.	-63,119.
8430.	AXCAN PHARMA INC COM STK	02/09/2004	07/09/2004	167,176.	168,425.	-1,249.
7310.	NETGEAR INC COM	12/12/2003	07/09/2004	70,668.	110,114.	-39,446.
11030.	QUEST SOFTWARE INC COM ISIN	06/15/2004	07/09/2004	128,037.	175,963.	-47,926.
2660.	AXCAN PHARMA INC COM STK	02/11/2004	07/12/2004	49,851.	53,153.	-3,302.
4840.	NETGEAR INC COM	12/15/2003	07/12/2004	47,213.	74,269.	-27,056.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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6690. QUEST SOFTWARE INC COM ISIN      06/15/2004 07/12/2004      77,287.      84,738.      -7,451.
2400. TORO CO COM                      08/13/2003 07/12/2004     159,934.      99,903.      60,031.
4590. AXCAN PHARMA INC COM STK        02/13/2004 07/13/2004      87,624.      92,109.      -4,485.
1000. DENDRITE INTL INC COM           03/12/2004 07/13/2004      16,908.      15,477.       1,431.
3090. AXCAN PHARMA INC COM STK        02/17/2004 07/14/2004      59,472.      62,690.      -3,218.
1200. DENDRITE INTL INC COM           03/12/2004 07/14/2004      19,608.      18,573.       1,035.
1770. DENDRITE INTL INC COM           03/12/2004 07/15/2004      28,582.      27,395.       1,187.
 880. DENDRITE INTL INC COM           03/15/2004 07/16/2004      13,977.      13,630.        347.
2380. DENDRITE INTL INC COM           03/15/2004 07/19/2004      35,970.      37,036.     -1,066.
5100. HYPERION SOLUTIONS CORP COM     05/11/2004 07/19/2004     189,694.     193,646.     -3,952.
1950. DENDRITE INTL INC COM           03/15/2004 07/20/2004      30,157.      30,345.       -188.
11390. HYPERION SOLUTIONS CORP COM    06/09/2004 07/20/2004     428,929.     444,660.    -15,731.
2720. DENDRITE INTL INC COM           03/17/2004 07/21/2004      41,360.      42,382.     -1,022.
2500. TORO CO COM                     10/08/2003 07/28/2004     158,036.     113,995.     44,041.
1220. DENDRITE INTL INC COM           03/17/2004 07/29/2004      18,239.      19,143.       -904.
1120. TORO CO COM                     10/08/2003 07/29/2004      71,787.      53,660.     18,127.
 900. DENDRITE INTL INC COM           03/18/2004 07/30/2004      13,369.      14,326.       -957.
1080. DENDRITE INTL INC COM           03/18/2004 08/02/2004      15,693.      17,340.     -1,647.
9240. SECURE COMPUTING CORP COM       06/25/2004 08/02/2004      62,699.      99,826.     -37,127.
2990. DENDRITE INTL INC COM           03/18/2004 08/03/2004      42,980.      48,007.     -5,027.
16800. SECURE COMPUTING CORP COM      06/29/2004 08/03/2004     110,570.     193,927.    -83,357.
7500. DENDRITE INTL INC COM           04/05/2004 08/04/2004     104,389.     119,982.    -15,593.
7770. SECURE COMPUTING CORP COM       06/30/2004 08/04/2004      50,042.      92,282.     -42,240.
4200. COOPER COS INC COM NEW         03/02/2004 08/05/2004     253,004.     204,881.     48,123.
5580. DENDRITE INTL INC COM           04/23/2004 08/05/2004      75,969.      95,789.    -19,820.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1890. DENDRITE INTL INC COM          04/23/2004 08/06/2004      25,202.      36,681.    -11,479.
3140. EMBARCADERO TECHNOLOGIES INC   12/09/2003 08/06/2004      20,258.      45,541.    -25,283.
5650. SPORTS AUTH INC NEW COM STK    01/26/2004 08/06/2004    126,967.    245,135.  -118,168.
2850. DENDRITE INTL INC COM          04/23/2004 08/09/2004      37,742.      55,312.    -17,570.
3120. EMBARCADERO TECHNOLOGIES INC   12/10/2003 08/09/2004      18,927.      45,306.    -26,379.
3570. SPORTS AUTH INC NEW COM STK    01/27/2004 08/09/2004      80,144.    156,929.  -76,785.
4240. EMBARCADERO TECHNOLOGIES INC   12/11/2003 08/10/2004      26,888.      63,467.    -36,579.
7330. SPORTS AUTH INC NEW COM STK    04/30/2004 08/10/2004    168,039.    302,639. -134,601.
6760. BUCYRUS INTL INC NEW CL A      07/22/2004 08/11/2004    182,587.    121,680.   60,907.
3070. SPORTS AUTH INC NEW COM STK    06/22/2004 08/11/2004      68,407.    104,477.  -36,070.
4630. EMBARCADERO TECHNOLOGIES INC   12/15/2003 08/12/2004      29,052.      73,875.   -44,823.
17600. EMBARCADERO TECHNOLOGIES INC  12/17/2003 08/13/2004    105,121.    275,917. -170,796.
2000. MGI PHARMA INC COM              01/14/2004 08/20/2004      50,429.      46,192.     4,237.
4780. MGI PHARMA INC COM              01/15/2004 08/23/2004    121,625.    110,339.   11,286.
4760. MGI PHARMA INC COM              01/15/2004 08/24/2004    115,177.    109,645.     5,532.
3320. MGI PHARMA INC COM              01/15/2004 08/25/2004     79,913.      76,475.     3,438.
2560. MGI PHARMA INC COM              01/16/2004 08/26/2004     61,399.      59,762.     1,637.
5290. MGI PHARMA INC COM              01/16/2004 08/27/2004    126,022.    123,993.     2,029.
1090. MGI PHARMA INC COM              01/16/2004 08/30/2004      25,818.      25,549.     269.
10270. PEP BOYS-MANNY MOE & JACK CO  03/19/2004 09/07/2004    163,061.    258,845.  -95,784.
4440. PEP BOYS-MANNY MOE & JACK CO   03/19/2004 09/08/2004      70,117.    115,144.  -45,027.
4540. PEP BOYS-MANNY MOE & JACK CO   03/19/2004 09/09/2004      70,809.    117,738.  -46,929.
.75 JOS A BK CLOTHIERS INC COM       09/25/2003 09/10/2004         16.         18.         -2.
2510. CHARLOTTE RUSSE HLDG INC COM    06/22/2004 10/01/2004      29,345.      50,384.   -21,039.
3670. DJ ORTHOPEDICS INC COM          03/18/2004 10/01/2004      65,328.      88,478.   -23,150.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

6170.	CHARLOTTE RUSSE HLDG INC COM	06/23/2004	10/04/2004	73,659.	126,268.	-52,609.
16280.	DJ ORTHOPEDICS INC COM	03/18/2004	10/04/2004	295,057.	392,486.	-97,429.
2590.	CHARLOTTE RUSSE HLDG INC COM	06/24/2004	10/05/2004	31,254.	54,539.	-23,285.
5690.	DJ ORTHOPEDICS INC COM	03/18/2004	10/05/2004	103,103.	135,597.	-32,494.
2500.	TRIMBLE NAV LTD COM	03/01/2004	10/05/2004	76,836.	55,692.	21,144.
5050.	CHARLOTTE RUSSE HLDG INC COM	06/25/2004	10/06/2004	62,226.	108,458.	-46,232.
4030.	GNT PRIDECO INC COM STK ISIN	04/27/2004	10/06/2004	88,107.	69,390.	18,717.
3010.	TRIMBLE NAV LTD COM	03/01/2004	10/06/2004	90,865.	69,431.	21,434.
4680.	CHARLOTTE RUSSE HLDG INC COM	08/26/2004	10/07/2004	57,943.	83,450.	-25,507.
4340.	GNT PRIDECO INC COM STK ISIN	04/27/2004	10/07/2004	92,016.	74,728.	17,288.
2240.	TRIMBLE NAV LTD COM	03/02/2004	10/07/2004	67,363.	51,790.	15,573.
1310.	CHARLOTTE RUSSE HLDG INC COM	08/26/2004	10/08/2004	15,796.	19,454.	-3,658.
21000.	SONICWALL INC COM	03/03/2004	10/08/2004	122,730.	204,647.	-81,917.
1950.	CHARLOTTE RUSSE HLDG INC COM	08/26/2004	10/11/2004	23,336.	28,958.	-5,622.
16840.	SONICWALL INC COM	03/05/2004	10/11/2004	92,123.	167,333.	-75,210.
9070.	SONICWALL INC COM	04/30/2004	10/12/2004	49,187.	81,253.	-32,066.
7120.	SONICWALL INC COM	06/23/2004	10/13/2004	38,903.	53,914.	-15,011.
7890.	SONICWALL INC COM	06/23/2004	10/14/2004	42,298.	68,073.	-25,775.
1360.	UTI WORLDWIDE INC ORD NPV	06/02/2004	10/19/2004	90,314.	65,062.	25,252.
690.	UTI WORLDWIDE INC ORD NPV	06/02/2004	10/21/2004	45,977.	34,583.	11,394.
16980.	CRANE CO COM	10/08/2003	10/22/2004	507,468.	419,516.	87,952.
2830.	WIND RIV SYS INC COM	05/07/2004	10/22/2004	38,080.	27,203.	10,877.
7570.	WIND RIV SYS INC COM	05/10/2004	10/25/2004	102,137.	72,380.	29,757.
3310.	WIND RIV SYS INC COM	05/10/2004	10/26/2004	44,324.	31,569.	12,755.
6860.	SHOPPING COM LTD	10/25/2004	10/26/2004	169,968.	123,480.	46,488.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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4620. WIND RIV SYS INC COM          05/10/2004 10/27/2004      62,350.      44,063.      18,287.
4200. RAYOVAC CORP COM             04/02/2004 11/11/2004     117,209.     121,252.     -4,043.
3930. RAYOVAC CORP COM             04/02/2004 11/12/2004     109,575.     113,457.     -3,882.
3860. RAYOVAC CORP COM             05/19/2004 11/15/2004     108,011.     108,843.     -832.
2340. INTEROIL CORP COM            10/01/2004 11/16/2004      78,097.      58,709.     19,388.
1850. RAYOVAC CORP COM             05/19/2004 11/16/2004      51,506.      51,113.       393.
12100. BJS WHSL CLUB INC COM STK   08/19/2003 11/17/2004     378,415.     244,876.     133,539.
4010. INTEROIL CORP COM            10/04/2004 11/17/2004     122,907.     102,790.      20,117.
4260. RAYOVAC CORP COM             05/19/2004 11/17/2004     120,856.     117,697.       3,159.
7510. INTEROIL CORP COM            10/05/2004 11/18/2004     224,636.     197,098.      27,538.
8800. PERKINELMER INC COM          04/04/2003 11/18/2004     187,040.       84,148.     102,892.
5050. TRACTOR SUP CO COM           10/01/2003 11/23/2004     163,604.     173,037.     -9,433.
3360. TRACTOR SUP CO COM           10/02/2003 11/24/2004     109,429.     115,246.     -5,817.
1120. TRACTOR SUP CO COM           10/02/2003 11/26/2004      36,416.       38,416.     -2,000.
4930. TRACTOR SUP CO COM           10/20/2003 11/29/2004     160,631.     174,822.     -14,191.
1830. TRACTOR SUP CO COM           10/20/2003 11/30/2004      58,379.       73,108.     -14,729.
8600. ACTIVISION INC NEW COM NEW   02/02/2004 12/08/2004     144,992.     108,784.      36,208.
10470. PERKINELMER INC COM         04/04/2003 12/10/2004     227,402.       96,525.     130,877.
6020. PERKINELMER INC COM         04/07/2003 12/13/2004     130,422.       55,331.      75,091.
10270. CONOR MEDSYSTEMS INC COM STK 12/14/2004 12/14/2004     135,724.     133,510.       2,214.
10200. PERKINELMER INC COM         04/25/2003 12/14/2004     226,639.       93,951.     132,688.
4050. PERKINELMER INC COM         04/25/2003 12/15/2004      92,737.       37,405.     55,332.
1520. WESTAMERICA BANCORPORATION C 03/25/2003 12/16/2004      88,049.       59,807.     28,242.
590. WESTAMERICA BANCORPORATION C 03/25/2003 12/20/2004      34,085.       23,214.     10,871.
1330. WESTAMERICA BANCORPORATION C 03/25/2003 12/21/2004      77,083.       52,331.     24,752.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1460. WESTAMERICA BANCORPORATION C	03/25/2003	12/22/2004	85,289.	57,446.	27,843.
1500. WESTAMERICA BANCORPORATION C	08/29/2003	12/23/2004	87,135.	63,696.	23,439.
240. WESTAMERICA BANCORPORATION C	08/29/2003	12/27/2004	13,854.	10,463.	3,391.
1260. WESTAMERICA BANCORPORATION C	08/29/2003	12/28/2004	73,081.	54,933.	18,148.
20300. CNET NETWORKS INC COM CNET N	07/10/2003	12/30/2004	228,396.	146,408.	81,988.

NET CAPITAL GAINS

1,113,111.
=====

27/27
SMITH BE

26-15227
 Doris Duke
 M.A. Weatherbie & Co.
 For Year Ended 12/31/2004
 2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:		Tax Annual Gain/Loss:	
Total Realized Gain/Loss:	\$ 1,504,200.77	S-T G/L (Post 5/6)	\$
		S-T G/L- Current	380 563 05
		L-T 20% G/L	
		L-T 15% G/L-Current	1,123 637 72
		L-T 15% Capital Gain Dividend	
		L-T Qualified 5-yr	
 Total Trade Adjusted Gain/Loss	 \$ <u>1,504,200.77</u>	 Total Tax Annual Gain/Loss	 \$ <u>1,504,200.77</u> 0 00

Statement B-F 1/



Northern Trust

THE NORTHERN TRUST COMPANY
 P.O. BOX 804358
 CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANNINE MATTA
80 ROUTE 206 S
HILLSBOROUGH, NJ 08844

ID NUMBER **13-7043679**

TAX YEAR
 BEGINNING **01/01/2004**
 ENDING **12/31/2004**

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	204.

FOREIGN DIVIDEND INCOME:

QUALIFIED	16,510.
TOTAL FOR YEAR	16,510.

DIVIDEND INCOME:

QUALIFIED	52,152.
TOTAL FOR YEAR	62,655.

SHORT TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS	380,563.
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LONG TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS	1,123,638.
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D E D U C T I O N S

OTHER DEDUCTIONS	247,880.
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T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
-----	-----	-----	-----
NETHERLANDS	1,054.	263.	12/31/2004
OTHER COUNTRIES	13,392.	NONE	12/31/2004
VIRGIN ISLANDS (BRIT)	2,064.	NONE	12/31/2004

Report the amounts listed above on your **2004** tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

=====

INCOME

=====

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

ADR CHGO BRDG & IRON CO NV	1,053.72
MONTPELIER RE HOLDINGS LTD COM	10,830.70
PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	2,561.60
UTI WORLDWIDE INC ORD NPV	2,064.37

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED) 16,510.00

TOTAL FOREIGN DIVIDENDS

16,510.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

BROWN & BROWN INC COM	2,425.32
CARBO CERAMICS INC COM	1,397.60
CARMIKE CINEMAS INC COM	2,969.58
CINTAS CORP COM	2,434.26
COGNEX CORP COM	3,605.52
FAMILY DLR STORES INC COM	3,020.15
FASTENAL CO COM	7,749.25
INTL SPEEDWAY CORP CL A	834.48
MEDICIS PHARMACEUTICAL CORP CL A NEW	1,314.03
MICROCHIP TECH INC COM	3,454.14
NATL INSTRS CORP COM	5,877.55
OUTBACK STEAKHOUSE INC COM	1,493.18
PATTERSON-UTI ENERGY INC COM	1,005.74
POLYMEDICA CORP COM	13,343.70
TIDEWATER INC COM	1,227.45

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED) 52,152.00

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

CORPORATE EXECUTIVE BRD CO COMMON STOCK 3,906.60
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 6,596.06

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED) 10,503.00

TOTAL OTHER DIVIDENDS 62,655.00

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 203.99

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED) 204.00

TOTAL USGI DIVIDENDS 204.00

TOTAL DIVIDEND INCOME 79,369.00
=====

DEDUCTIONS
=====

OTHER DEDUCTIONS

ALLOCABLE:

OTHER ALLOCABLE EXPENSE-PRINCIPAL 247,880.04

TOTAL ALLOCABLE 247,880.00

NET OTHER DEDUCTIONS 247,880.00
=====

FOREIGN TAXES
=====

CONTINUED...

STATEMENT 2

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

=====

FOREIGN TAXES

ADR CHGO BRDG & IRON CO NV
TOTAL FOREIGN TAXES (ROUNDED)

263.43

263.00

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2510. AGILE SOFTWARE CORP DEL	03/25/2003	01/14/2004	26,290.76	16,075.80	10,214.96
110. AGILE SOFTWARE CORP DEL	03/25/2003	01/14/2004	1,154.39	704.52	449.87
4130. AGILE SOFTWARE CORP DEL	03/25/2003	01/15/2004	42,006.73	26,451.41	15,555.32
2954. GETTY IMAGES INC COM	03/25/2004	01/16/2004	152,777.26	90,301.12	62,476.14
1058. GETTY IMAGES INC COM	03/25/2003	01/20/2004	53,309.27	32,342.11	20,967.16
876. GETTY IMAGES INC COM	03/25/2003	01/21/2004	43,682.67	26,778.53	16,904.14
3910. AGILE SOFTWARE CORP DEL	03/25/2003	01/23/2004	41,788.89	25,042.37	16,746.52
790. MARTEK BIOSCIENCES CORP COM COM STK USD0.10	03/25/2003	01/23/2004	51,770.38	22,056.25	29,714.13
1519. NETFLIX INC COM STK	08/20/2003	01/23/2004	115,751.48	41,597.82	74,153.66
2840. AGILE SOFTWARE CORP DEL	03/25/2003	01/26/2004	30,478.86	18,189.35	12,289.51
1410. AVID TECH INC COM	03/25/2003	01/30/2004	65,801.05	30,286.38	35,514.67
210. AVID TECH INC COM	03/25/2003	02/02/2004	9,218.48	4,510.74	4,707.74
870. AVID TECH INC COM	03/25/2003	02/03/2004	38,284.46	18,687.33	19,597.13
1354. COGNEX CORP COM	03/25/2003	02/04/2004	40,099.27	31,239.35	8,859.92
1052. MARTEK BIOSCIENCES CORP COM COM STK USD0.10	03/25/2003	02/04/2004	67,121.29	29,371.10	37,750.19
610. NATL INSTRS CORP COM	03/25/2003	02/04/2004	28,926.85	21,881.86	7,044.99
1955. OUTBACK STEAKHOUSE INC COM	03/25/2003	02/04/2004	87,156.85	67,500.29	19,656.56
669. COGNEX CORP COM	03/25/2003	02/05/2004	19,925.83	15,435.10	4,490.73
625. MARTEK BIOSCIENCES CORP COM COM STK USD0.10	03/25/2003	02/05/2004	38,096.65	17,449.56	20,647.09
410. NATL INSTRS CORP COM	03/25/2003	02/05/2004	19,595.97	14,707.48	4,888.49
1344. OUTBACK STEAKHOUSE INC COM	03/25/2003	02/05/2004	59,511.01	46,404.29	13,106.72
602. NATL INSTRS CORP COM	03/25/2003	02/06/2004	28,752.04	21,594.88	7,157.16
408. OUTBACK STEAKHOUSE INC COM	03/25/2003	02/06/2004	17,955.47	14,087.02	3,868.45
1752. 99 CENTS ONLY STORES COM	03/25/2003	02/12/2004	46,994.66	44,938.98	2,055.68
3559. TIDEWATER INC COM	03/25/2003	02/12/2004	116,915.13	102,272.49	14,642.64
1659. 99 CENTS ONLY STORES COM	03/25/2003	02/13/2004	43,858.75	42,553.52	1,305.23
4624. TIDEWATER INC COM	03/25/2003	02/13/2004	149,579.84	132,876.66	16,703.18
1264. 99 CENTS ONLY STORES COM	12/29/2003	02/17/2004	33,288.15	33,057.52	230.63
4151. CITADEL BROADCASTING CORP	08/01/2003	02/20/2004	74,589.96	84,734.73	-10,144.77
1741. WESTWOOD 1 INC COM	03/25/2003	02/20/2004	53,866.80	57,554.50	-3,687.70
3149. CITADEL BROADCASTING CORP	12/29/2003	02/23/2004	56,664.66	67,252.70	-10,588.04
1150. CITADEL BROADCASTING CORP	12/29/2003	02/24/2004	20,735.29	26,205.63	-5,470.34
Totals					

Stm+13-F 6/24

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1624. CITADEL BROADCASTING CORP	12/29/2003	02/24/2004	28,828.12	37,006.90	-8,178.78
1162. CITADEL BROADCASTING CORP	12/29/2003	02/25/2004	21,082.15	26,479.07	-5,396.92
8614. PRIDE INTL INC DEL COM	03/25/2003	02/27/2004	151,062.98	116,626.67	34,436.31
3897. PRIDE INTL INC DEL COM	03/25/2003	02/27/2004	66,788.84	52,762.26	14,026.58
357. PRIDE INTL INC DEL COM	03/25/2003	02/27/2004	6,294.66	4,833.49	1,461.17
7216. PRIDE INTL INC DEL COM	08/25/2003	03/02/2004	123,983.35	111,722.86	12,260.49
1454. PATTERSON-UTI ENERGY INC	03/25/2003	03/09/2004	52,875.84	46,124.66	6,751.18
717. PATTERSON-UTI ENERGY INC	03/25/2003	03/10/2004	25,851.21	22,745.10	3,106.11
2146. PATTERSON-UTI ENERGY INC	03/25/2003	03/10/2004	76,598.04	68,076.70	8,521.34
715. WESTWOOD 1 INC COM	03/25/2003	03/22/2004	20,196.89	23,636.68	-3,439.79
1642. WESTWOOD 1 INC COM	03/25/2003	03/23/2004	45,932.49	54,281.73	-8,349.24
857. WESTWOOD 1 INC COM	03/25/2003	03/24/2004	23,893.93	28,330.96	-4,437.03
307. WESTWOOD 1 INC COM	03/25/2003	03/25/2004	8,607.30	10,148.90	-1,541.60
3100. RITE AID CORP COM	05/27/2003	04/06/2004	16,590.18	11,514.02	5,076.16
5000. RITE AID CORP COM	05/27/2003	04/06/2004	27,065.86	18,521.45	8,544.41
3700. RITE AID CORP COM	05/23/2003	04/06/2004	19,939.19	13,768.98	6,170.21
4600. RITE AID CORP COM	06/16/2003	04/08/2004	25,112.18	18,038.98	7,073.20
14653. RITE AID CORP COM	06/18/2003	04/30/2004	72,671.30	65,833.58	6,837.72
9608. RITE AID CORP COM	06/20/2003	04/30/2004	47,650.71	41,087.98	6,562.73
3535. @RD INC COM	06/18/2003	05/03/2004	27,079.58	38,044.38	-10,964.80
3888. ADR CHGO BRDG & IRON CO NV	01/30/2004	06/17/2004	101,066.19	120,815.29	-19,749.10
353. UTD NAT FOODS INC COM	01/26/2004	06/18/2004	10,158.96	7,012.85	3,146.11
1751. UTD NAT FOODS INC COM	01/28/2004	06/21/2004	49,070.80	35,278.53	13,792.27
461. UTD NAT FOODS INC COM	01/29/2004	06/22/2004	12,708.27	9,052.40	3,655.87
555. #REORG/ORBITZ INC CASH MERGER EFF 11/12/04	12/17/2003	07/21/2004	8,618.83	15,375.78	-6,756.95
1091. #REORG/ORBITZ INC CASH MERGER EFF 11/12/04	12/17/2003	07/22/2004	18,327.93	30,225.17	-11,897.24
689. @RD INC COM	08/20/2003	07/23/2004	2,179.94	9,699.39	-7,519.45
2908. @RD INC COM	11/20/2003	07/26/2004	9,233.55	37,008.62	-27,775.07
630. FAMILY DLR STORES INC COM	09/30/2003	08/06/2004	16,405.19	25,154.45	-8,749.26
1230. UNVL TECH INST INC COM	12/17/2003	08/12/2004	33,206.64	31,530.45	1,676.19
895. E PIPHANY INC COM	11/24/2003	09/21/2004	3,538.65	6,831.80	-3,293.15
700. E PIPHANY INC COM	11/24/2003	09/22/2004	2,738.75	5,343.31	-2,604.56
910. PWR INTEGRATIONS INC COM	11/25/2003	09/22/2004	18,844.83	32,362.80	-13,517.97
Totals					

stmt 13-F 7/24

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
9752. E PIPHANY INC COM	03/25/2003	04/06/2004	57,860.17	41,673.22	16,186.95
2300. E PIPHANY INC COM	03/25/2003	04/07/2004	13,338.76	9,828.59	3,510.17
.5 AFFILIATED MANAGERS GROUP					
INC COM STK	03/25/2003	04/14/2004	25.32	14.11	11.21
610. COGNEX CORP COM	03/25/2003	04/30/2004	19,548.52	14,073.86	5,474.66
1210. COGNEX CORP COM	03/25/2003	05/03/2004	38,926.23	27,917.00	11,009.23
1310. COGNEX CORP COM	03/25/2003	05/04/2004	42,336.37	30,224.19	12,112.18
1255. COGNEX CORP COM	03/25/2003	05/05/2004	40,940.78	28,955.23	11,985.55
440. COGNEX CORP COM	03/25/2003	05/06/2004	14,072.63	10,151.64	3,920.99
2044. DOLLAR TREE STORES INC COM	03/25/2003	05/06/2004	53,248.42	41,114.45	12,133.97
4470. FAMILY DLR STORES INC COM	03/25/2003	05/06/2004	132,365.21	135,165.65	-2,800.44
1110. FAMILY DLR STORES INC COM	03/25/2003	05/06/2004	32,993.97	33,564.62	-570.65
672. GETTY IMAGES INC COM	03/25/2003	05/11/2004	36,224.39	20,542.44	15,681.95
2487. GETTY IMAGES INC COM	03/25/2003	05/11/2004	134,649.24	76,025.35	58,623.89
651. #REORG/INVERSK RESH GROUP					
INC CASH & STKMERGER TO	03/25/2003	05/11/2004	18,059.16	9,165.17	8,893.99
1259. #REORG/INVERSK RESH GROUP					
INC CASH & STKMERGER TO	03/25/2003	05/11/2004	35,120.74	17,724.96	17,395.78
1153. MARTEK BIOSCIENCES CORP					
COM COM STK USD0.10	03/25/2003	05/13/2004	81,839.52	32,190.96	49,648.56
855. MARTEK BIOSCIENCES CORP					
COM COM STK USD0.10	03/25/2003	05/13/2004	61,189.46	23,871.00	37,318.46
336. MARTEK BIOSCIENCES CORP					
COM COM STK USD0.10	03/25/2003	05/14/2004	23,609.42	9,380.89	14,228.53
4144. FAMILY DLR STORES INC COM	03/25/2003	06/15/2004	136,948.95	125,307.93	11,641.02
1453. GETTY IMAGES INC COM	03/25/2003	06/15/2004	84,304.42	44,416.90	39,887.52
556. #REORG/PATTERSON DENTAL CO					
NM CHG TO PATTERSON COS	03/25/2003	06/15/2004	42,867.48	24,722.15	18,145.33
749. POLYMEDICA CORP COM	03/25/2003	06/15/2004	23,449.82	11,874.68	11,575.14
633. FAMILY DLR STORES INC COM	03/25/2003	06/16/2004	20,666.01	19,140.91	1,525.10
551. GETTY IMAGES INC COM	03/25/2003	06/16/2004	31,816.08	16,843.57	14,972.51
450. GETTY IMAGES INC COM	03/25/2003	06/16/2004	25,996.21	13,756.10	12,240.11
Totals					

Stmt 13-17 9/24

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
1399. #REORG/PATTERSON DENTAL CO NM CHG TO PATTERSON COS	03/25/2003	06/16/2004	105,832.57	62,205.56	43,627.01
650. POLYMEDICA CORP COM	03/25/2003	06/16/2004	20,287.65	10,305.13	9,982.52
554. POLYMEDICA CORP COM	03/25/2003	06/16/2004	17,222.84	8,783.14	8,439.70
100. GETTY IMAGES INC COM	03/25/2003	06/17/2004	5,750.36	3,056.91	2,693.45
800. GETTY IMAGES INC COM	03/25/2003	06/17/2004	45,720.28	24,455.28	21,265.00
651. POLYMEDICA CORP COM	03/25/2003	06/17/2004	20,054.82	10,320.99	9,733.83
258. POLYMEDICA CORP COM	03/25/2003	06/18/2004	7,863.13	4,090.35	3,772.78
454. POLYMEDICA CORP COM	03/25/2003	06/21/2004	13,689.90	7,197.74	6,492.16
500. POLYMEDICA CORP COM	03/25/2003	06/22/2004	14,749.85	7,927.03	6,822.82
900. POLYMEDICA CORP COM	03/25/2003	06/23/2004	26,292.16	14,268.64	12,023.52
252. ED MGMT CORP COM	03/25/2003	06/29/2004	8,308.14	5,072.77	3,235.37
1254. ED MGMT CORP COM	03/25/2003	06/30/2004	41,147.91	25,243.08	15,904.83
1410. ED MGMT CORP COM	03/25/2003	07/01/2004	46,145.11	28,383.37	17,761.74
510. ED MGMT CORP COM	03/25/2003	07/06/2004	16,165.29	10,266.33	5,898.96
1253. OUTBACK STEAKHOUSE INC COM	03/25/2003	07/19/2004	50,434.32	43,262.33	7,171.99
1405. OUTBACK STEAKHOUSE INC COM	03/25/2003	07/20/2004	56,104.40	48,510.43	7,593.97
3065. @RD INC COM	06/24/2003	07/23/2004	9,697.43	35,267.59	-25,570.16
3354. E PIPHANY INC COM	03/25/2003	07/23/2004	12,621.47	14,332.65	-1,711.18
1261. E PIPHANY INC COM	03/25/2003	07/23/2004	4,596.24	5,388.63	-792.39
1328. FAMILY DLR STORES INC COM	03/25/2003	07/23/2004	36,882.87	40,156.60	-3,273.73
2191. OUTBACK STEAKHOUSE INC COM	03/25/2003	07/23/2004	86,903.54	75,648.65	11,254.89
653. PACKETEER INC COM	03/25/2003	07/23/2004	5,166.99	6,417.55	-1,250.56
1655. RETEK INC COM STK	03/25/2003	07/23/2004	7,125.10	8,927.73	-1,802.63
960. E PIPHANY INC COM	03/25/2003	07/26/2004	3,512.93	4,102.37	-589.44
894. OUTBACK STEAKHOUSE INC COM	03/25/2003	07/26/2004	35,347.75	30,867.14	4,480.61
651. RETEK INC COM STK	03/25/2003	07/26/2004	2,638.76	3,511.75	-872.99
2028. E PIPHANY INC COM	03/25/2003	07/27/2004	7,403.44	8,666.25	-1,262.81
260. PACKETEER INC COM	03/25/2003	07/27/2004	2,206.07	2,555.23	-349.16
1566. RETEK INC COM STK	03/25/2003	07/27/2004	6,276.22	8,447.63	-2,171.41
2559. PACKETEER INC COM	03/25/2003	07/28/2004	21,288.58	25,149.34	-3,860.76
766. RETEK INC COM STK	03/25/2003	07/28/2004	2,926.74	4,132.11	-1,205.37
905. PACKETEER INC COM	03/25/2003	07/29/2004	7,760.19	8,894.16	-1,133.97
766. RETEK INC COM STK	03/25/2003	07/29/2004	3,042.86	4,132.11	-1,089.25
1550. FAMILY DLR STORES INC COM	03/25/2003	08/05/2004	40,671.35	46,869.52	-6,198.17
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
398. FAMILY DLR STORES INC COM	03/25/2003	08/06/2004	10,363.92	12,034.88	-1,670.96
851. PATTERSON-UTI ENERGY INC	03/25/2003	08/06/2004	14,089.50	13,497.97	591.53
1251. PATTERSON-UTI ENERGY INC	03/25/2003	08/06/2004	20,596.47	19,842.49	753.98
619. FASTENAL CO COM	03/25/2003	08/17/2004	38,043.03	17,765.86	20,277.17
809. PATTERSON COS INC COM	03/25/2003	08/17/2004	60,365.84	35,971.62	24,394.22
1329. DOLLAR TREE STORES INC COM	03/25/2003	08/26/2004	31,637.29	26,732.44	4,904.85
2165. QLT INC COM STK	03/25/2003	08/30/2004	31,687.27	19,429.14	12,258.13
110. E PIPHANY INC COM	03/25/2003	09/10/2004	440.92	470.06	-29.14
144. INVT TECH GROUP INC NEW	03/25/2003	09/10/2004	2,028.19	2,142.89	-114.70
1250. INVT TECH GROUP INC NEW	03/25/2003	09/10/2004	17,653.83	18,601.50	-947.67
143. RETEK INC COM STK	03/25/2003	09/10/2004	593.43	771.40	-177.97
.5 ZEBRA TECHNOLOGIES CORP	03/25/2003	09/10/2004	29.40	14.00	15.40
810. E PIPHANY INC COM	03/25/2003	09/13/2004	3,220.48	3,461.37	-240.89
460. INVT TECH GROUP INC NEW	03/25/2003	09/13/2004	6,894.36	6,845.35	49.01
650. INVT TECH GROUP INC NEW	03/25/2003	09/13/2004	9,645.58	9,672.78	-27.20
856. RETEK INC COM STK	03/25/2003	09/13/2004	3,528.68	4,617.61	-1,088.93
310. E PIPHANY INC COM	03/25/2003	09/14/2004	1,213.28	1,324.72	-111.44
650. INVT TECH GROUP INC NEW	03/25/2003	09/14/2004	9,593.12	9,672.78	-79.66
1456. RETEK INC COM STK	03/25/2003	09/14/2004	6,014.00	7,854.25	-1,840.25
610. E PIPHANY INC COM	03/25/2003	09/15/2004	2,330.26	2,606.71	-276.45
610. INVT TECH GROUP INC NEW	03/25/2003	09/15/2004	8,819.05	9,077.53	-258.48
551. RETEK INC COM STK	03/25/2003	09/15/2004	2,248.57	2,972.31	-723.74
1210. E PIPHANY INC COM	03/25/2003	09/16/2004	4,671.33	5,170.70	-499.37
649. INVT TECH GROUP INC NEW	03/25/2003	09/16/2004	9,357.65	9,657.90	-300.25
644. RETEK INC COM STK	03/25/2003	09/16/2004	2,634.41	3,473.99	-839.58
2110. E PIPHANY INC COM	03/25/2003	09/17/2004	8,209.60	9,016.67	-807.07
600. INVT TECH GROUP INC NEW	03/25/2003	09/17/2004	8,624.79	8,928.72	-303.93
2953. RETEK INC COM STK	03/25/2003	09/17/2004	12,539.32	15,929.67	-3,390.35
1300. E PIPHANY INC COM	03/25/2003	09/20/2004	5,017.88	5,555.29	-537.41
600. INVT TECH GROUP INC NEW	03/25/2003	09/20/2004	8,477.02	8,928.72	-451.70
549. RETEK INC COM STK	03/25/2003	09/20/2004	2,470.44	2,961.53	-491.09
505. E PIPHANY INC COM	03/25/2003	09/21/2004	1,996.67	2,158.02	-161.35
393. INVT TECH GROUP INC NEW	03/25/2003	09/21/2004	5,642.32	5,848.31	-205.99
3044. PWR INTEGRATIONS INC COM	08/05/2003	09/21/2004	65,340.96	87,867.64	-22,526.68
842. PWR INTEGRATIONS INC COM	08/05/2003	09/22/2004	17,226.91	24,334.98	-7,108.07
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
330. RETEK INC COM STK	03/25/2003	09/22/2004	1,378.77	1,780.15	-401.38
2365. COGNEX CORP COM	03/25/2003	09/23/2004	56,951.88	54,565.04	2,386.84
1136. RETEK INC COM STK	03/25/2003	09/23/2004	4,791.76	6,128.04	-1,336.28
400. RETEK INC COM STK	03/25/2003	09/28/2004	1,782.91	2,157.76	-374.85
2449. NETFLIX INC COM STK	08/21/2003	10/01/2004	39,934.90	34,793.40	5,141.50
2440. NETFLIX INC COM STK	08/22/2003	10/04/2004	41,839.89	35,324.34	6,515.55
1473. RETEK INC COM STK	03/25/2003	10/05/2004	7,129.30	7,945.95	-816.65
754. QLT INC COM STK	03/25/2003	10/07/2004	12,410.54	6,766.55	5,643.99
651. QLT INC COM STK	03/25/2003	10/07/2004	10,789.48	5,842.20	4,947.28
764. QLT INC COM STK	03/25/2003	10/08/2004	12,590.34	6,856.29	5,734.05
666. QLT INC COM STK	03/25/2003	10/08/2004	10,962.10	5,976.82	4,985.28
1462. QLT INC COM STK	03/25/2003	10/11/2004	23,652.41	13,120.28	10,532.13
1269. QLT INC COM STK	03/25/2003	10/11/2004	20,570.00	11,388.26	9,181.74
554. QLT INC COM STK	03/25/2003	10/14/2004	9,687.85	4,971.71	4,716.14
3216. QLT INC COM STK	03/25/2003	10/14/2004	55,262.44	28,861.03	26,401.41
1254. BROWN & BROWN INC COM	03/25/2003	10/15/2004	52,278.78	39,228.76	13,050.02
1057. MONTPELIER RE HOLDINGS LTD COM	04/24/2003	10/15/2004	37,934.84	32,674.19	5,260.65
455. MONTPELIER RE HOLDINGS LTD COM	04/24/2003	10/15/2004	16,479.39	14,065.05	2,414.34
2552. PLATINUM UNDERWRITERS HLDGS INC COM USD0.01	03/25/2003	10/15/2004	74,154.53	61,094.88	13,059.65
869. BROWN & BROWN INC COM	03/25/2003	10/18/2004	35,041.60	27,184.84	7,856.76
520. MONTPELIER RE HOLDINGS LTD COM	04/25/2003	10/18/2004	18,737.66	16,082.31	2,655.35
4500. #REORG/INVERSK RESH GROUP INC CASH & STKMERGER TO	03/25/2003	10/19/2004	131,528.70	63,353.70	68,175.00
1542. MEDICIS PHARMACEUTICAL CORP CL A NEW	08/21/2003	10/21/2004	60,008.30	47,838.95	12,169.35
1470. MEDICIS PHARMACEUTICAL CORP CL A NEW	08/22/2003	10/22/2004	57,329.68	46,609.18	10,720.50
1163. QLT INC COM STK	03/25/2003	10/25/2004	18,741.07	10,436.99	8,304.08
139. QLT INC COM STK	03/25/2003	10/25/2004	2,233.67	1,247.41	986.26
555. QLT INC COM STK	03/25/2003	10/26/2004	9,118.43	4,980.68	4,137.75
267. QLT INC COM STK	03/25/2003	10/27/2004	4,339.92	2,396.11	1,943.81
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
956. QLT INC COM STK	03/25/2003	10/27/2004	15,668.57	8,579.34	7,089.23
867. QLT INC COM STK	03/25/2003	10/28/2004	14,352.06	7,780.63	6,571.43
1149. QLT INC COM STK	03/25/2003	11/01/2004	19,100.53	10,311.36	8,789.17
952. CHILDRENS PL RETAIL STORES INC COM	03/25/2003	11/02/2004	29,633.44	8,600.46	21,032.98
3483. CHILDRENS PL RETAIL STORES INC COM	03/25/2003	11/02/2004	108,483.50	31,465.77	77,017.73
900. QLT INC COM STK	03/25/2003	11/02/2004	14,739.58	8,076.78	6,662.80
1191. QLT INC COM STK	04/17/2003	11/03/2004	19,524.91	11,708.11	7,816.80
788. MEDICIS PHARMACEUTICAL CORP CL A NEW	08/22/2003	11/05/2004	31,078.62	24,822.00	6,256.62
555. POLYMEDICA CORP COM	03/25/2003	11/05/2004	19,422.21	8,799.00	10,623.21
45. POLYMEDICA CORP COM	03/25/2003	11/08/2004	1,570.24	713.43	856.81
499. POLYMEDICA CORP COM	03/25/2003	11/08/2004	17,422.08	7,911.17	9,510.91
400. POLYMEDICA CORP COM	03/25/2003	11/09/2004	13,841.07	6,341.62	7,499.45
500. POLYMEDICA CORP COM	03/25/2003	11/10/2004	17,176.24	7,927.03	9,249.21
93. INTL SPEEDWAY CORP CL A	03/25/2003	11/11/2004	4,572.81	3,649.08	923.73
400. POLYMEDICA CORP COM	03/25/2003	11/11/2004	13,760.55	6,341.62	7,418.93
668. INTL SPEEDWAY CORP CL A	03/25/2003	11/12/2004	33,280.05	26,210.58	7,069.47
510. INTL SPEEDWAY CORP CL A	03/25/2003	11/15/2004	25,445.90	20,011.07	5,434.83
250. INTL SPEEDWAY CORP CL A	03/25/2003	11/16/2004	12,482.08	9,809.35	2,672.73
147. INTL SPEEDWAY CORP CL A	03/25/2003	11/16/2004	7,371.14	5,767.90	1,603.24
256. INTL SPEEDWAY CORP CL A	03/25/2003	11/17/2004	12,613.72	10,044.77	2,568.95
646. INTL SPEEDWAY CORP CL A	03/25/2003	11/23/2004	31,189.04	25,347.36	5,841.68
355. INTL SPEEDWAY CORP CL A	03/25/2003	11/24/2004	17,191.32	13,929.28	3,262.04
553. SRA INTL INC CL A	06/18/2003	11/29/2004	33,180.22	16,919.27	16,260.95
4758. ENZON PHARMACEUTICALS INC COM COM COM	06/19/2003	11/30/2004	65,710.24	64,722.04	988.20
148. ENZON PHARMACEUTICALS INC COM COM COM	06/19/2003	11/30/2004	2,060.85	1,961.50	99.35
362. SRA INTL INC CL A	06/18/2003	11/30/2004	21,230.66	10,860.00	10,370.66
1324. ENZON PHARMACEUTICALS INC COM COM COM	06/20/2003	12/01/2004	17,959.37	17,545.79	413.58
464. SRA INTL INC CL A	06/18/2003	12/01/2004	27,130.51	13,920.00	13,210.51
345. SRA INTL INC CL A	06/19/2003	12/02/2004	20,359.63	10,746.48	9,613.15
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
413. SRA INTL INC CL A	06/19/2003	12/03/2004	24,525.76	12,989.80	11,535.96
599. SRA INTL INC CL A	06/19/2003	12/06/2004	35,851.11	18,839.93	17,011.18
645. SRA INTL INC CL A	07/14/2003	12/07/2004	39,774.73	20,338.64	19,436.09
141. SRA INTL INC CL A	06/19/2003	12/07/2004	8,642.39	4,434.77	4,207.62
819. SRA INTL INC CL A	07/15/2003	12/08/2004	49,055.80	26,136.99	22,918.81
.5 CHEESECAKE FACTORY INC	03/25/2003	12/27/2004	13.52	10.93	2.59
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			4080556.00	2956918.00	1123638.00
Totals			4080556.00	2956918.00	1123638.00

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

13-7043679

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
2510. AGILE SOFTWARE CORP DEL COM	03/25/2003	01/14/2004	26,291.	16,076.	10,215.
110. AGILE SOFTWARE CORP DEL COM	03/25/2003	01/14/2004	1,154.	705.	449.
4130. AGILE SOFTWARE CORP DEL COM	03/25/2003	01/15/2004	42,007.	26,451.	15,556.
2954. GETTY IMAGES INC COM	03/25/2004	01/16/2004	152,777.	90,301.	62,476.
1058. GETTY IMAGES INC COM	03/25/2003	01/20/2004	53,309.	32,342.	20,967.
876. GETTY IMAGES INC COM	03/25/2003	01/21/2004	43,683.	26,779.	16,904.
3910. AGILE SOFTWARE CORP DEL COM	03/25/2003	01/23/2004	41,789.	25,042.	16,747.
790. MARTEK BIOSCIENCES CORP COM	03/25/2003	01/23/2004	51,770.	22,056.	29,714.
1519. NETFLIX INC COM STK	08/20/2003	01/23/2004	115,751.	41,598.	74,153.
2840. AGILE SOFTWARE CORP DEL COM	03/25/2003	01/26/2004	30,479.	18,189.	12,290.
1410. AVID TECH INC COM	03/25/2003	01/30/2004	65,801.	30,286.	35,515.
210. AVID TECH INC COM	03/25/2003	02/02/2004	9,218.	4,511.	4,707.
870. AVID TECH INC COM	03/25/2003	02/03/2004	38,284.	18,687.	19,597.
1354. COGNEX CORP COM	03/25/2003	02/04/2004	40,099.	31,239.	8,860.
1052. MARTEK BIOSCIENCES CORP COM	03/25/2003	02/04/2004	67,121.	29,371.	37,750.
610. NATL INSTRS CORP COM	03/25/2003	02/04/2004	28,927.	21,882.	7,045.
1955. OUTBACK STEAKHOUSE INC COM	03/25/2003	02/04/2004	87,157.	67,500.	19,657.
669. COGNEX CORP COM	03/25/2003	02/05/2004	19,926.	15,435.	4,491.
625. MARTEK BIOSCIENCES CORP COM	03/25/2003	02/05/2004	38,097.	17,450.	20,647.
410. NATL INSTRS CORP COM	03/25/2003	02/05/2004	19,596.	14,707.	4,889.
1344. OUTBACK STEAKHOUSE INC COM	03/25/2003	02/05/2004	59,511.	46,404.	13,107.
602. NATL INSTRS CORP COM	03/25/2003	02/06/2004	28,752.	21,595.	7,157.
408. OUTBACK STEAKHOUSE INC COM	03/25/2003	02/06/2004	17,955.	14,087.	3,868.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1752.	99 CENTS ONLY STORES COM	03/25/2003	02/12/2004	46,995.	44,939.	2,056.
3559.	TIDEWATER INC COM	03/25/2003	02/12/2004	116,915.	102,272.	14,643.
1659.	99 CENTS ONLY STORES COM	03/25/2003	02/13/2004	43,859.	42,554.	1,305.
4624.	TIDEWATER INC COM	03/25/2003	02/13/2004	149,580.	132,877.	16,703.
1264.	99 CENTS ONLY STORES COM	12/29/2003	02/17/2004	33,288.	33,058.	230.
4151.	CITADEL BROADCASTING CORP CO	08/01/2003	02/20/2004	74,590.	84,735.	-10,145.
1741.	WESTWOOD 1 INC COM	03/25/2003	02/20/2004	53,867.	57,555.	-3,688.
3149.	CITADEL BROADCASTING CORP CO	12/29/2003	02/23/2004	56,665.	67,253.	-10,588.
1150.	CITADEL BROADCASTING CORP CO	12/29/2003	02/24/2004	20,735.	26,206.	-5,471.
1624.	CITADEL BROADCASTING CORP CO	12/29/2003	02/24/2004	28,828.	37,007.	-8,179.
1162.	CITADEL BROADCASTING CORP CO	12/29/2003	02/25/2004	21,082.	26,479.	-5,397.
8614.	PRIDE INTL INC DEL COM	03/25/2003	02/27/2004	151,063.	116,627.	34,436.
3897.	PRIDE INTL INC DEL COM	03/25/2003	02/27/2004	66,789.	52,762.	14,027.
357.	PRIDE INTL INC DEL COM	03/25/2003	02/27/2004	6,295.	4,833.	1,462.
7216.	PRIDE INTL INC DEL COM	08/25/2003	03/02/2004	123,983.	111,723.	12,260.
1454.	PATTERSON-UTI ENERGY INC COM	03/25/2003	03/09/2004	52,876.	46,125.	6,751.
717.	PATTERSON-UTI ENERGY INC COM	03/25/2003	03/10/2004	25,851.	22,745.	3,106.
2146.	PATTERSON-UTI ENERGY INC COM	03/25/2003	03/10/2004	76,598.	68,077.	8,521.
715.	WESTWOOD 1 INC COM	03/25/2003	03/22/2004	20,197.	23,637.	-3,440.
1642.	WESTWOOD 1 INC COM	03/25/2003	03/23/2004	45,932.	54,282.	-8,350.
857.	WESTWOOD 1 INC COM	03/25/2003	03/24/2004	23,894.	28,331.	-4,437.
307.	WESTWOOD 1 INC COM	03/25/2003	03/25/2004	8,607.	10,149.	-1,542.
9752.	E PIPHANY INC COM	03/25/2003	04/06/2004	57,860.	41,673.	16,187.
3100.	RITE AID CORP COM	05/27/2003	04/06/2004	16,590.	11,514.	5,076.
5000.	RITE AID CORP COM	05/27/2003	04/06/2004	27,066.	18,521.	8,545.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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3700.	RITE AID CORP COM	05/23/2003	04/06/2004	19,939.	13,769.	6,170.
2300.	E PIPHANY INC COM	03/25/2003	04/07/2004	13,339.	9,829.	3,510.
4600.	RITE AID CORP COM	06/16/2003	04/08/2004	25,112.	18,039.	7,073.
	.5 AFFILIATED MANAGERS GROUP I	03/25/2003	04/14/2004	25.	14.	11.
610.	COGNEX CORP COM	03/25/2003	04/30/2004	19,549.	14,074.	5,475.
14653.	RITE AID CORP COM	06/18/2003	04/30/2004	72,671.	65,834.	6,837.
9608.	RITE AID CORP COM	06/20/2003	04/30/2004	47,651.	41,088.	6,563.
3535.	@RD INC COM	06/18/2003	05/03/2004	27,080.	38,044.	-10,964.
1210.	COGNEX CORP COM	03/25/2003	05/03/2004	38,926.	27,917.	11,009.
1310.	COGNEX CORP COM	03/25/2003	05/04/2004	42,336.	30,224.	12,112.
1255.	COGNEX CORP COM	03/25/2003	05/05/2004	40,941.	28,955.	11,986.
440.	COGNEX CORP COM	03/25/2003	05/06/2004	14,073.	10,152.	3,921.
2044.	DOLLAR TREE STORES INC COM	03/25/2003	05/06/2004	53,248.	41,114.	12,134.
4470.	FAMILY DLR STORES INC COM	03/25/2003	05/06/2004	132,365.	135,166.	-2,801.
1110.	FAMILY DLR STORES INC COM	03/25/2003	05/06/2004	32,994.	33,565.	-571.
672.	GETTY IMAGES INC COM	03/25/2003	05/11/2004	36,224.	20,542.	15,682.
2487.	GETTY IMAGES INC COM	03/25/2003	05/11/2004	134,649.	76,025.	58,624.
651.	#REORG/INVERSK RESH GROUP IN	03/25/2003	05/11/2004	18,059.	9,165.	8,894.
1259.	#REORG/INVERSK RESH GROUP IN	03/25/2003	05/11/2004	35,121.	17,725.	17,396.
1153.	MARTEK BIOSCIENCES CORP COM	03/25/2003	05/13/2004	81,840.	32,191.	49,649.
855.	MARTEK BIOSCIENCES CORP COM	03/25/2003	05/13/2004	61,189.	23,871.	37,318.
336.	MARTEK BIOSCIENCES CORP COM	03/25/2003	05/14/2004	23,609.	9,381.	14,228.
4144.	FAMILY DLR STORES INC COM	03/25/2003	06/15/2004	136,949.	125,308.	11,641.
1453.	GETTY IMAGES INC COM	03/25/2003	06/15/2004	84,304.	44,417.	39,887.
556.	#REORG/PATTERSON DENTAL CO N	03/25/2003	06/15/2004	42,867.	24,722.	18,145.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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749. POLYMEDICA CORP COM          03/25/2003 06/15/2004      23,450.      11,875.      11,575.
633. FAMILY DLR STORES INC COM    03/25/2003 06/16/2004      20,666.      19,141.       1,525.
551. GETTY IMAGES INC COM         03/25/2003 06/16/2004      31,816.      16,844.      14,972.
450. GETTY IMAGES INC COM         03/25/2003 06/16/2004      25,996.      13,756.      12,240.
1399. #REORG/PATTERSON DENTAL CO N 03/25/2003 06/16/2004     105,833.      62,206.     43,627.
650. POLYMEDICA CORP COM          03/25/2003 06/16/2004      20,288.      10,305.       9,983.
554. POLYMEDICA CORP COM          03/25/2003 06/16/2004      17,223.       8,783.       8,440.
3888. ADR CHGO BRDG & IRON CO NV 01/30/2004 06/17/2004     101,066.     120,815.    -19,749.
100. GETTY IMAGES INC COM         03/25/2003 06/17/2004       5,750.       3,057.       2,693.
800. GETTY IMAGES INC COM         03/25/2003 06/17/2004     45,720.      24,455.      21,265.
651. POLYMEDICA CORP COM          03/25/2003 06/17/2004     20,055.      10,321.       9,734.
258. POLYMEDICA CORP COM          03/25/2003 06/18/2004       7,863.       4,090.       3,773.
353. UTD NAT FOODS INC COM        01/26/2004 06/18/2004     10,159.       7,013.       3,146.
454. POLYMEDICA CORP COM          03/25/2003 06/21/2004     13,690.       7,198.       6,492.
1751. UTD NAT FOODS INC COM        01/28/2004 06/21/2004     49,071.      35,279.      13,792.
500. POLYMEDICA CORP COM          03/25/2003 06/22/2004     14,750.       7,927.       6,823.
461. UTD NAT FOODS INC COM        01/29/2004 06/22/2004     12,708.       9,052.       3,656.
900. POLYMEDICA CORP COM          03/25/2003 06/23/2004     26,292.      14,269.      12,023.
252. ED MGMT CORP COM             03/25/2003 06/29/2004       8,308.       5,073.       3,235.
1254. ED MGMT CORP COM            03/25/2003 06/30/2004     41,148.      25,243.      15,905.
1410. ED MGMT CORP COM            03/25/2003 07/01/2004     46,145.      28,383.      17,762.
510. ED MGMT CORP COM             03/25/2003 07/06/2004     16,165.      10,266.       5,899.
1253. OUTBACK STEAKHOUSE INC COM 03/25/2003 07/19/2004     50,434.      43,262.       7,172.
1405. OUTBACK STEAKHOUSE INC COM 03/25/2003 07/20/2004     56,104.      48,510.       7,594.
555. #REORG/ORBITZ INC CASH MERGE 12/17/2003 07/21/2004       8,619.      15,376.     -6,757.
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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1091. #REORG/ORBITZ INC CASH MERGE      12/17/2003 07/22/2004      18,328.      30,225.     -11,897.
 689. @RD INC COM                       08/20/2003 07/23/2004       2,180.       9,699.      -7,519.
3065. @RD INC COM                       06/24/2003 07/23/2004       9,697.      35,268.     -25,571.
3354. E PIPHANY INC COM                03/25/2003 07/23/2004      12,621.      14,333.     -1,712.
1261. E PIPHANY INC COM                03/25/2003 07/23/2004       4,596.       5,389.       -793.
1328. FAMILY DLR STORES INC COM        03/25/2003 07/23/2004      36,883.      40,157.     -3,274.
2191. OUTBACK STEAKHOUSE INC COM       03/25/2003 07/23/2004     86,904.      75,649.     11,255.
 653. PACKETEER INC COM                 03/25/2003 07/23/2004       5,167.       6,418.     -1,251.
1655. RETEK INC COM STK                 03/25/2003 07/23/2004       7,125.       8,928.     -1,803.
2908. @RD INC COM                       11/20/2003 07/26/2004      9,234.      37,009.    -27,775.
 960. E PIPHANY INC COM                 03/25/2003 07/26/2004       3,513.       4,102.       -589.
 894. OUTBACK STEAKHOUSE INC COM       03/25/2003 07/26/2004     35,348.      30,867.     4,481.
 651. RETEK INC COM STK                 03/25/2003 07/26/2004       2,639.       3,512.       -873.
2028. E PIPHANY INC COM                 03/25/2003 07/27/2004       7,403.       8,666.     -1,263.
 260. PACKETEER INC COM                 03/25/2003 07/27/2004       2,206.       2,555.       -349.
1566. RETEK INC COM STK                 03/25/2003 07/27/2004       6,276.       8,448.     -2,172.
2559. PACKETEER INC COM                 03/25/2003 07/28/2004     21,289.      25,149.     -3,860.
 766. RETEK INC COM STK                 03/25/2003 07/28/2004       2,927.       4,132.     -1,205.
 905. PACKETEER INC COM                 03/25/2003 07/29/2004       7,760.       8,894.     -1,134.
 766. RETEK INC COM STK                 03/25/2003 07/29/2004       3,043.       4,132.     -1,089.
1550. FAMILY DLR STORES INC COM        03/25/2003 08/05/2004     40,671.      46,870.     -6,199.
 630. FAMILY DLR STORES INC COM        09/30/2003 08/06/2004     16,405.      25,154.     -8,749.
 398. FAMILY DLR STORES INC COM        03/25/2003 08/06/2004     10,364.      12,035.     -1,671.
 851. PATTERSON-UTI ENERGY INC COM    03/25/2003 08/06/2004     14,090.      13,498.       592.
1251. PATTERSON-UTI ENERGY INC COM    03/25/2003 08/06/2004     20,596.      19,842.       754.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1230. UNVL TECH INST INC COM      12/17/2003 08/12/2004      33,207.      31,530.      1,677.
  619. FASTENAL CO COM            03/25/2003 08/17/2004      38,043.      17,766.      20,277.
  809. PATTERSON COS INC COM      03/25/2003 08/17/2004      60,366.      35,972.      24,394.
1329. DOLLAR TREE STORES INC COM 03/25/2003 08/26/2004      31,637.      26,732.      4,905.
2165. QLT INC COM STK            03/25/2003 08/30/2004      31,687.      19,429.      12,258.
  110. E PIPHANY INC COM          03/25/2003 09/10/2004         441.         470.         -29.
  144. INVT TECH GROUP INC NEW COM 03/25/2003 09/10/2004       2,028.       2,143.       -115.
1250. INVT TECH GROUP INC NEW COM 03/25/2003 09/10/2004     17,654.     18,602.      -948.
  143. RETEK INC COM STK          03/25/2003 09/10/2004         593.         771.       -178.
   .5 ZEBRA TECHNOLOGIES CORP CL  03/25/2003 09/10/2004          29.          14.          15.
  810. E PIPHANY INC COM          03/25/2003 09/13/2004      3,220.      3,461.     -241.
  460. INVT TECH GROUP INC NEW COM 03/25/2003 09/13/2004      6,894.      6,845.         49.
  650. INVT TECH GROUP INC NEW COM 03/25/2003 09/13/2004      9,646.      9,673.        -27.
  856. RETEK INC COM STK          03/25/2003 09/13/2004      3,529.      4,618.     -1,089.
  310. E PIPHANY INC COM          03/25/2003 09/14/2004      1,213.      1,325.     -112.
  650. INVT TECH GROUP INC NEW COM 03/25/2003 09/14/2004      9,593.      9,673.         -80.
1456. RETEK INC COM STK          03/25/2003 09/14/2004      6,014.      7,854.     -1,840.
  610. E PIPHANY INC COM          03/25/2003 09/15/2004      2,330.      2,607.     -277.
  610. INVT TECH GROUP INC NEW COM 03/25/2003 09/15/2004      8,819.      9,078.     -259.
  551. RETEK INC COM STK          03/25/2003 09/15/2004      2,249.      2,972.     -723.
1210. E PIPHANY INC COM          03/25/2003 09/16/2004      4,671.      5,171.     -500.
  649. INVT TECH GROUP INC NEW COM 03/25/2003 09/16/2004      9,358.      9,658.     -300.
  644. RETEK INC COM STK          03/25/2003 09/16/2004      2,634.      3,474.     -840.
2110. E PIPHANY INC COM          03/25/2003 09/17/2004      8,210.      9,017.     -807.
  600. INVT TECH GROUP INC NEW COM 03/25/2003 09/17/2004      8,625.      8,929.     -304.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

13-7043679

2953.	RETEK INC COM STK	03/25/2003	09/17/2004	12,539.	15,930.	-3,391.
1300.	E PIPHANY INC COM	03/25/2003	09/20/2004	5,018.	5,555.	-537.
600.	INVT TECH GROUP INC NEW COM	03/25/2003	09/20/2004	8,477.	8,929.	-452.
549.	RETEK INC COM STK	03/25/2003	09/20/2004	2,470.	2,962.	-492.
895.	E PIPHANY INC COM	11/24/2003	09/21/2004	3,539.	6,832.	-3,293.
505.	E PIPHANY INC COM	03/25/2003	09/21/2004	1,997.	2,158.	-161.
393.	INVT TECH GROUP INC NEW COM	03/25/2003	09/21/2004	5,642.	5,848.	-206.
3044.	PWR INTEGRATIONS INC COM	08/05/2003	09/21/2004	65,341.	87,868.	-22,527.
700.	E PIPHANY INC COM	11/24/2003	09/22/2004	2,739.	5,343.	-2,604.
910.	PWR INTEGRATIONS INC COM	11/25/2003	09/22/2004	18,845.	32,363.	-13,518.
68.	PWR INTEGRATIONS INC COM	11/24/2003	09/22/2004	1,391.	2,399.	-1,008.
842.	PWR INTEGRATIONS INC COM	08/05/2003	09/22/2004	17,227.	24,335.	-7,108.
330.	RETEK INC COM STK	03/25/2003	09/22/2004	1,379.	1,780.	-401.
2365.	COGNEX CORP COM	03/25/2003	09/23/2004	56,952.	54,565.	2,387.
2400.	E PIPHANY INC COM	11/25/2003	09/23/2004	9,386.	19,322.	-9,936.
2470.	PWR INTEGRATIONS INC COM	02/03/2004	09/23/2004	50,750.	77,099.	-26,349.
310.	PWR INTEGRATIONS INC COM	11/25/2003	09/23/2004	6,305.	11,184.	-4,879.
1310.	PWR INTEGRATIONS INC COM	11/25/2003	09/23/2004	26,746.	47,260.	-20,514.
1136.	RETEK INC COM STK	03/25/2003	09/23/2004	4,792.	6,128.	-1,336.
400.	RETEK INC COM STK	03/25/2003	09/28/2004	1,783.	2,158.	-375.
2038.	#REORG/ORBITZ INC CASH MERGE	12/17/2003	09/29/2004	55,276.	56,461.	-1,185.
1156.	#REORG/ORBITZ INC CASH MERGE	12/23/2003	09/29/2004	31,408.	29,923.	1,485.
1200.	E PIPHANY INC COM	11/25/2003	09/30/2004	4,712.	9,749.	-5,037.
2449.	NETFLIX INC COM STK	08/21/2003	10/01/2004	39,935.	34,793.	5,142.
2440.	NETFLIX INC COM STK	08/22/2003	10/04/2004	41,840.	35,324.	6,516.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1200. E PIPHANY INC COM          11/26/2003 10/05/2004          5,186.          9,785.        -4,599.
1400. E PIPHANY INC COM          11/26/2003 10/05/2004          6,046.        11,409.        -5,363.
1473. RETEK INC COM STK          03/25/2003 10/05/2004          7,129.          7,946.         -817.
  754. QLT INC COM STK           03/25/2003 10/07/2004        12,411.          6,767.        5,644.
  651. QLT INC COM STK           03/25/2003 10/07/2004        10,789.          5,842.        4,947.
  764. QLT INC COM STK           03/25/2003 10/08/2004        12,590.          6,856.        5,734.
  666. QLT INC COM STK           03/25/2003 10/08/2004        10,962.          5,977.        4,985.
1462. QLT INC COM STK           03/25/2003 10/11/2004        23,652.        13,120.       10,532.
1269. QLT INC COM STK           03/25/2003 10/11/2004        20,570.        11,388.         9,182.
  554. QLT INC COM STK           03/25/2003 10/14/2004         9,688.          4,972.        4,716.
3216. QLT INC COM STK           03/25/2003 10/14/2004        55,262.        28,861.       26,401.
1254. BROWN & BROWN INC COM      03/25/2003 10/15/2004        52,279.        39,229.       13,050.
1057. MONTPELIER RE HOLDINGS LTD C 04/24/2003 10/15/2004        37,935.        32,674.         5,261.
  455. MONTPELIER RE HOLDINGS LTD C 04/24/2003 10/15/2004        16,479.        14,065.         2,414.
2552. PLATINUM UNDERWRITERS HLDGS 03/25/2003 10/15/2004        74,155.        61,095.       13,060.
  869. BROWN & BROWN INC COM      03/25/2003 10/18/2004        35,042.        27,185.         7,857.
  520. MONTPELIER RE HOLDINGS LTD C 04/25/2003 10/18/2004        18,738.        16,082.         2,656.
4500. #REORG/INVERSK RESH GROUP IN 03/25/2003 10/19/2004       131,529.        63,354.       68,175.
1542. MEDICIS PHARMACEUTICAL CORP 08/21/2003 10/21/2004        60,008.        47,839.       12,169.
1470. MEDICIS PHARMACEUTICAL CORP 08/22/2003 10/22/2004        57,330.        46,609.       10,721.
1163. QLT INC COM STK           03/25/2003 10/25/2004        18,741.        10,437.         8,304.
  139. QLT INC COM STK           03/25/2003 10/25/2004         2,234.          1,247.          987.
  555. QLT INC COM STK           03/25/2003 10/26/2004         9,118.          4,981.         4,137.
  267. QLT INC COM STK           03/25/2003 10/27/2004         4,340.          2,396.         1,944.
  956. QLT INC COM STK           03/25/2003 10/27/2004        15,669.          8,579.        7,090.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

867.	QLT INC COM STK	03/25/2003	10/28/2004	14,352.	7,781.	6,571.
1149.	QLT INC COM STK	03/25/2003	11/01/2004	19,101.	10,311.	8,790.
952.	CHILDRENS PL RETAIL STORES I	03/25/2003	11/02/2004	29,633.	8,600.	21,033.
3483.	CHILDRENS PL RETAIL STORES I	03/25/2003	11/02/2004	108,484.	31,466.	77,018.
900.	QLT INC COM STK	03/25/2003	11/02/2004	14,740.	8,077.	6,663.
1191.	QLT INC COM STK	04/17/2003	11/03/2004	19,525.	11,708.	7,817.
1086.	MEDICIS PHARMACEUTICAL CORP	11/24/2003	11/05/2004	42,832.	35,618.	7,214.
788.	MEDICIS PHARMACEUTICAL CORP	08/22/2003	11/05/2004	31,079.	24,822.	6,257.
555.	POLYMEDICA CORP COM	03/25/2003	11/05/2004	19,422.	8,799.	10,623.
45.	POLYMEDICA CORP COM	03/25/2003	11/08/2004	1,570.	713.	857.
499.	POLYMEDICA CORP COM	03/25/2003	11/08/2004	17,422.	7,911.	9,511.
400.	POLYMEDICA CORP COM	03/25/2003	11/09/2004	13,841.	6,342.	7,499.
500.	POLYMEDICA CORP COM	03/25/2003	11/10/2004	17,176.	7,927.	9,249.
93.	INTL SPEEDWAY CORP CL A	03/25/2003	11/11/2004	4,573.	3,649.	924.
400.	POLYMEDICA CORP COM	03/25/2003	11/11/2004	13,761.	6,342.	7,419.
668.	INTL SPEEDWAY CORP CL A	03/25/2003	11/12/2004	33,280.	26,211.	7,069.
510.	INTL SPEEDWAY CORP CL A	03/25/2003	11/15/2004	25,446.	20,011.	5,435.
250.	INTL SPEEDWAY CORP CL A	03/25/2003	11/16/2004	12,482.	9,809.	2,673.
147.	INTL SPEEDWAY CORP CL A	03/25/2003	11/16/2004	7,371.	5,768.	1,603.
256.	INTL SPEEDWAY CORP CL A	03/25/2003	11/17/2004	12,614.	10,045.	2,569.
646.	INTL SPEEDWAY CORP CL A	03/25/2003	11/23/2004	31,189.	25,347.	5,842.
355.	INTL SPEEDWAY CORP CL A	03/25/2003	11/24/2004	17,191.	13,929.	3,262.
553.	SRA INTL INC CL A	06/18/2003	11/29/2004	33,180.	16,919.	16,261.
4758.	ENZON PHARMACEUTICALS INC CO	06/19/2003	11/30/2004	65,710.	64,722.	988.
148.	ENZON PHARMACEUTICALS INC CO	06/19/2003	11/30/2004	2,061.	1,962.	99.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

13-7043679

362. SRA INTL INC CL A	06/18/2003	11/30/2004	21,231.	10,860.	10,371.
1324. ENZON PHARMACEUTICALS INC CO	06/20/2003	12/01/2004	17,959.	17,546.	413.
464. SRA INTL INC CL A	06/18/2003	12/01/2004	27,131.	13,920.	13,211.
345. SRA INTL INC CL A	06/19/2003	12/02/2004	20,360.	10,746.	9,614.
413. SRA INTL INC CL A	06/19/2003	12/03/2004	24,526.	12,990.	11,536.
599. SRA INTL INC CL A	06/19/2003	12/06/2004	35,851.	18,840.	17,011.
645. SRA INTL INC CL A	07/14/2003	12/07/2004	39,775.	20,339.	19,436.
141. SRA INTL INC CL A	06/19/2003	12/07/2004	8,642.	4,435.	4,207.
819. SRA INTL INC CL A	07/15/2003	12/08/2004	49,056.	26,137.	22,919.
.5 CHEESECAKE FACTORY INC COM	03/25/2003	12/27/2004	14.	11.	3.

NET CAPITAL GAINS

1,504,196.
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26-28598
DORIS DUKE CHARITABLE FOUNDATION
BGI EAFE EQUITY INDEX FUND
For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

Accounting Annual Income & Expenses:

Dividends	\$ 14,881.38
Interest (Net)	
Other Income (Net)	
Accretion (O.I.D.)	
Amortization (Prem)	
Non-Cash Dividend	
Total Inv Income	\$ 14,881.38
Fees and Expenses	
Total Accounting Income	<u>\$ 14,881.38</u>

Adjustments to Income per Tax Annual:

MFB Northern Instl Fds Diversified - 3/31/04	\$
MFB Northern Instl Fds Diversified - 3/31/05	

Tax Annual Income & Expenses:

Dividends:	
Domestic-(Qualified)	\$
Domestic-(Non-Qualified)	14,536.87
Foreign Div-(Qualified)	
Foreign Div-(Non-Qualified)	
Foreign Taxes-(Non-qualified)	
USGI-(Non-Qualified)	
Return of Capital	
Interest	
Taxable Bonds	
Corporate Interest	
OID - Corporate	
Govt Interest	
OID - US Govt	
US Agency - ILL Exempt	
US Mortgage Backed	
Foreign Interest	
Municipal Interest	
Interest Expense	
Miscellaneous Income	
Legal Fees	
Trustee & Executor Fees	
Agency Fees	
Other Alloc Expense	
Other Income	344.51
Partnership Receipts - Income	

Total Adjusted Income \$ 14,881.38

Total Income Tax Annual \$ 14,881.38 (0.00)

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION**Accounting Annual:**

Total Realized Gain/Loss.	\$ 197,624.47
Gain/Loss Adjustment	35.41
Total Trade Adjusted Gain/Loss	<u>\$ 197,659.88</u>

Tax Annual Gain/Loss:

S-T G/L (Post 5/6)	\$
S-T G/L- Current	163.28
L-T 20% G/L	
L-T 15% G/L-Current	197,496.60
L-T 15% Capital Gain Dividend	
L-T Qualified 5-yr	

Total Tax Annual Gain/Loss \$ 197,659.88 0.00



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

DORIS DUKE CHARITABLE FOUNDATION
ATTN: DARLENE JONES
80 ROUTE 206 S
HILLSBOROUGH, NJ 08876

ID NUMBER 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

DIVIDEND INCOME:

QUALIFIED	NONE
TOTAL FOR YEAR	14,537.
SHORT TERM GAINS OR LOSSES:	
OTHER GAIN OR LOSS	163.
LONG TERM GAINS OR LOSSES:	
OTHER GAIN OR LOSS	197,497.
OTHER TAXABLE INCOME	345.

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

EXPLANATION OF INCOME AND DEDUCTIONS

=====

INCOME

=====

DIVIDEND INCOME

OTHER DIVIDENDS

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

CF BARCLAYS EAFE EQTY INDEX FD B

14,536.87

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)

14,537.00

TOTAL OTHER DIVIDENDS

14,537.00

TOTAL DIVIDEND INCOME

14,537.00

=====

OTHER INCOME

CF BARCLAYS EAFE EQTY INDEX FD B

344.51

TOTAL OTHER INCOME (ROUNDED)

345.00

=====

DD - BGI EAFE EQUITY INDEX FUND 26-28598
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
. CF BARCLAYS EAFE EQTY INDEX FD B		12/31/2004		-163.28	163.28
Totals				-163.00	163.00

Statement 13-9

JSA
4F0971 2 000
9/4

13-7043679

DI) - BGI EAFE EQUITY INDEX FUND 26-28598
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
. CF BARCLAYS EAFE EQTY INDEX FD B		12/31/2004		-197,496.60	197,496.60
TOTAL 15% RATE CAPITAL GAINS (LOSSES)				-197,497.00	197,497.00
Totals				-197,497.00	197,497.00

Statement 13-6
 JSA
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 5/6

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
. CF BARCLAYS EAFE EQTY INDEX		12/31/2004		-163.	163.
. CF BARCLAYS EAFE EQTY INDEX		12/31/2004		-197,497.	197,497.
NET CAPITAL GAINS					197,660.

Statement 13-G

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26-28598

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STATEMENT 4

13-7043679

26-14891
Doris Duke
GMO EMG Markets Fund III
For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:		Tax Annual Gain/Loss:	
Total Realized Gain/Loss:	\$ 4,134,842 00	S-T G/L (Post 5/6)	\$
Short Term Cap Gain Recatergorized to Income	(534,340 11)	S-T G/L Partnership FID	
		L-T 20% G/L	
Rounding	(0 03)	L-T 15% G/L-Current	
		L-T 15% Capital Gain Dividend	3,600,501 86
		L-T Qualified 5-yr	
Total Trade Adjusted Gain/Loss	<u>\$ 3,600,501.86</u>	Total Tax Annual Gain/Loss	<u>\$ 3,600,501.86</u> 0 00



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANNINE MATTA
80 ROUTE 206 SOUTH
HILLSBOROUGH, NJ 08844

I.D. NUMBER. 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 6,465.

FOREIGN DIVIDEND INCOME:

QUALIFIED 524,687.
TOTAL FOR YEAR 795,842.

DIVIDEND INCOME:

QUALIFIED 221,165.
TOTAL FOR YEAR 999,701.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DIVIDENDS 3,600,502.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
VARIOUS	795,842.	135,701.	12/31/2004

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax exempt income, our agreed plan or remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

Stmnt 13-H

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EXPLANATION OF INCOME AND DEDUCTIONS

=====

INCOME

=====

DIVIDEND INCOME

FOREIGN DIVIDENDS

QUALIFIED FOREIGN DIVIDENDS

MFO GMO EMERGING MKT FD III

524,686.66

TOTAL QUALIFIED FOREIGN DIVIDENDS (ROUNDED)

524,687.00

NONQUALIFIED FOREIGN DIVIDENDS

ASSET BASED DISQUALIFICATION

MFO GMO EMERGING MKT FD III

271,154.91

TOTAL NONQUALIFIED FOREIGN DIVIDENDS (ROUNDED)

271,155.00

TOTAL FOREIGN DIVIDENDS

795,842.00

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

MFO GMO EMERGING MKT FD III

221,164.74

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)

221,165.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFO GMO EMERGING MKT FD III

778,535.89

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

=====

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	-----	778,536.00
TOTAL OTHER DIVIDENDS	-----	999,701.00
USGI DIVIDENDS	-----	
NONQUALIFIED USGI DIVIDENDS	-----	
ASSET BASED DISQUALIFICATION	-----	
MFO GMO EMERGING MKT FD III		6,465.10
TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	-----	6,465.00
TOTAL USGI DIVIDENDS	-----	6,465.00
TOTAL DIVIDEND INCOME		1,802,008.00
		=====
FOREIGN TAXES		
=====		
FOREIGN TAXES		

MFO GMO EMERGING MKT FD III		135,700.51
TOTAL FOREIGN TAXES (ROUNDED)		135,701.00
		=====

13-7043679

FEDERAL CAPITAL GAIN DIVIDENDS
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

MFO GMO EMERGING MKT FD III

3,600,501.86

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

3,600,502.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)

3,600,502.00

=====

Statement 13-H 5/6

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
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Statement 13-H

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26-14889
 Doris Duke
 Capital Guardian Global Equity
 For Year Ended 12/31/2004
 2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:		Tax Annual Gain/Loss:	
Total Realized Gain/Loss.	\$ 4,507,482.07	S-T G/L (Post 5/6)	\$
Rounding	0.01	S-T G/L- Current	1,845,269.66
		L-T 20% G/L	
		L-T 15% G/L-Current	2,662,212.42
		L-T 15% Capital Gain Dividend	
		L-T Qualified 5-yr	
 Total Trade Adjusted Gain/Loss	 <u>\$ 4,507,482.08</u>	 Total Tax Annual Gain/Loss	 <u>\$ 4,507,482.08</u> 0.00

Statement B-I 1/10



THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

**DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANNINE MATTA
80 ROUTE 206 SOUTH
HILLSBOROUGH, NJ 08844**

ID NUMBER **13-7043679**

TAX YEAR
BEGINNING **01/01/2004**
ENDING **12/31/2004**

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

DIVIDEND INCOME:

QUALIFIED **996,026.**
TOTAL FOR YEAR **1,092,614.**

SHORT TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS **1,845,270.**

LONG TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS **2,662,212.**

D E D U C T I O N S

OTHER DEDUCTIONS **327,451.**

Report the amounts listed above on your **2004** tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

2/10

EXPLANATION OF INCOME AND DEDUCTIONS
=====

INCOME
=====

DIVIDEND INCOME

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

CF CAP GUARDIAN GLOBAL EQUT TXT #2555 996,026.28

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED) 996,026.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

CF CAP GUARDIAN GLOBAL EQTY TXT #2555 96,587.02
SHORT TERM INTEREST ADJUSTMENT 0.88

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED) 96,588.00

TOTAL OTHER DIVIDENDS 1,092,614.00

TOTAL DIVIDEND INCOME 1,092,614.00
=====

DEDUCTIONS
=====

OTHER DEDUCTIONS

ALLOCABLE:

OTHER ALLOCABLE EXPENSE-PRINCIPAL 327,451.48

TOTAL ALLOCABLE 327,451.00

NET OTHER DEDUCTIONS 327,451.00
=====

STATEMENT 1

Stmnt 13-E 4 - 3/10

DJ - CAPITAL GUARDIAN GLOBAL EQUITY 26-14889
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		01/30/2004		-50,065.14	50,065.14
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		02/09/2004		-102,039.87	102,039.87
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		03/09/2004		-213,934.81	213,934.81
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		03/09/2004		-214,193.23	214,193.23
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		03/15/2004		-144,447.10	144,447.10
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		03/31/2004		-136,926.64	136,926.64
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		04/30/2004		-120,276.32	120,276.32
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		05/10/2004		-60,039.34	60,039.34
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		05/14/2004		-6,642.40	6,642.40
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		05/28/2004		-93,118.86	93,118.86
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		06/30/2004		-80,217.61	80,217.61
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		07/15/2004		-57,932.71	57,932.71
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		08/09/2004		-103,721.47	103,721.47
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		09/14/2004		-77,684.18	77,684.18
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		09/30/2004		-67,560.47	67,560.47
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		10/15/2004		-63,033.47	63,033.47
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		10/29/2004		-35,537.55	35,537.55
Totals					

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13-7043679

D) - CAPITAL GUARDIAN GLOBAL EQUITY 26-14889
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
. CF CAP GUARDIAN GLOBAL EQTU TXT #2555		11/15/2004		-35,900.93	35,900.93
. CF CAP GUARDIAN GLOBAL EQTU TXT #2555		11/30/2004		-29,112.56	29,112.56
. CF CAP GUARDIAN GLOBAL EQTU TXT #2555		12/15/2004		-85,434.00	85,434.00
. CF CAP GUARDIAN GLOBAL EQTU TXT #2555		12/31/2004		-67,451.00	67,451.00
Totals				-1845270.00	1845270.00

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13-7043679

DJ - CAPITAL GUARDIAN GLOBAL EQUITY 26-14889
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		02/09/2004		-173,551.20	173,551.20
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		02/09/2004		-95,494.81	95,494.81
3040.78 CF CAP GUARDIAN GLOBAL EQTY TXT #2555	01/02/2003	02/17/2004	81,006.28	80,306.37	699.91
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		02/27/2004		-34,689.84	34,689.84
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		03/09/2004		-198,068.03	198,068.03
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		03/15/2004		-73,057.99	73,057.99
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		04/07/2004		-166,757.18	166,757.18
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		04/30/2004		-184,500.65	184,500.65
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		05/10/2004		-50,390.48	50,390.48
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		05/14/2004		-88,271.17	88,271.17
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		05/28/2004		-37,851.63	37,851.63
3238.75 CF CAP GUARDIAN GLOBAL EQTY TXT #2555	01/02/2003	06/01/2004	83,009.11	87,432.15	-4,423.04
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		06/30/2004		-133,989.46	133,989.46
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		07/15/2004		-121,617.47	121,617.47
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		08/06/2004		-137,945.56	137,945.56
3320.58 CF CAP GUARDIAN GLOBAL EQTY TXT #2555	01/02/2003	09/01/2004	82,450.01	91,050.93	-8,600.92
Totals					

Sheet 13 of 14
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DD - CAPITAL GUARDIAN GLOBAL EQUITY 26-14889
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		09/14/2004		-147,469.61	147,469.61
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		09/30/2004		-99,254.79	99,254.79
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		10/15/2004		-86,777.16	86,777.16
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		10/29/2004		-104,684.36	104,684.36
3137.78 CF CAP GUARDIAN GLOBAL EQTY TXT #2555	01/02/2003	11/01/2004	80,986.08	86,413.43	-5,427.35
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		11/15/2004		-305,223.34	305,223.34
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		11/30/2004		-43,618.32	43,618.32
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		12/15/2004		-267,058.10	267,058.10
217864.92 CF CAP GUARDIAN GLOBAL EQTY TXT #2555	01/02/2003	12/16/2004	600000.00	6068662.48	-68,662.48
. CF CAP GUARDIAN GLOBAL EQTY TXT #2555		12/31/2004		-198,355.15	198,355.15
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			6327451.00	3665239.00	2662212.00
Totals			6327451.00	3665239.00	2662212.00

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
. CF CAP GUARDIAN GLOBAL EQTY		01/30/2004		-50,065.	50,065.
. CF CAP GUARDIAN GLOBAL EQTY		02/09/2004		-102,040.	102,040.
. CF CAP GUARDIAN GLOBAL EQTY		02/09/2004		-173,551.	173,551.
. CF CAP GUARDIAN GLOBAL EQTY		02/09/2004		-95,495.	95,495.
3040.78 CF CAP GUARDIAN GLOBAL EQT	01/02/2003	02/17/2004	81,006.	80,306.	700.
. CF CAP GUARDIAN GLOBAL EQTY		02/27/2004		-34,690.	34,690.
. CF CAP GUARDIAN GLOBAL EQTY		03/09/2004		-213,935.	213,935.
. CF CAP GUARDIAN GLOBAL EQTY		03/09/2004		-198,068.	198,068.
. CF CAP GUARDIAN GLOBAL EQTY		03/09/2004		-214,193.	214,193.
. CF CAP GUARDIAN GLOBAL EQTY		03/15/2004		-144,447.	144,447.
. CF CAP GUARDIAN GLOBAL EQTY		03/15/2004		-73,058.	73,058.
. CF CAP GUARDIAN GLOBAL EQTY		03/31/2004		-136,927.	136,927.
. CF CAP GUARDIAN GLOBAL EQTY		04/07/2004		-166,757.	166,757.
. CF CAP GUARDIAN GLOBAL EQTY		04/30/2004		-120,276.	120,276.
. CF CAP GUARDIAN GLOBAL EQTY		04/30/2004		-184,501.	184,501.
. CF CAP GUARDIAN GLOBAL EQTY		05/10/2004		-50,390.	50,390.
. CF CAP GUARDIAN GLOBAL EQTY		05/10/2004		-60,039.	60,039.
. CF CAP GUARDIAN GLOBAL EQTY		05/14/2004		-6,642.	6,642.
. CF CAP GUARDIAN GLOBAL EQTY		05/14/2004		-88,271.	88,271.
. CF CAP GUARDIAN GLOBAL EQTY		05/28/2004		-93,119.	93,119.
. CF CAP GUARDIAN GLOBAL EQTY		05/28/2004		-37,852.	37,852.
3238.75 CF CAP GUARDIAN GLOBAL EQT	01/02/2003	06/01/2004	83,009.	87,432.	-4,423.
. CF CAP GUARDIAN GLOBAL EQTY		06/30/2004		-80,218.	80,218.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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. CF CAP GUARDIAN GLOBAL EQTY		06/30/2004			-133,989.	133,989.
. CF CAP GUARDIAN GLOBAL EQTY		07/15/2004			-57,933.	57,933.
. CF CAP GUARDIAN GLOBAL EQTY		07/15/2004			-121,617.	121,617.
. CF CAP GUARDIAN GLOBAL EQTY		08/06/2004			-137,946.	137,946.
. CF CAP GUARDIAN GLOBAL EQTY		08/09/2004			-103,721.	103,721.
3320.58 CF CAP GUARDIAN GLOBAL EQT	01/02/2003	09/01/2004	82,450.		91,051.	-8,601.
. CF CAP GUARDIAN GLOBAL EQTY		09/14/2004			-77,684.	77,684.
. CF CAP GUARDIAN GLOBAL EQTY		09/14/2004			-147,470.	147,470.
. CF CAP GUARDIAN GLOBAL EQTY		09/30/2004			-67,560.	67,560.
. CF CAP GUARDIAN GLOBAL EQTY		09/30/2004			-99,255.	99,255.
. CF CAP GUARDIAN GLOBAL EQTY		10/15/2004			-63,033.	63,033.
. CF CAP GUARDIAN GLOBAL EQTY		10/15/2004			-86,777.	86,777.
. CF CAP GUARDIAN GLOBAL EQTY		10/29/2004			-35,538.	35,538.
. CF CAP GUARDIAN GLOBAL EQTY		10/29/2004			-104,684.	104,684.
3137.78 CF CAP GUARDIAN GLOBAL EQT	01/02/2003	11/01/2004	80,986.		86,413.	-5,427.
. CF CAP GUARDIAN GLOBAL EQTY		11/15/2004			-305,223.	305,223.
. CF CAP GUARDIAN GLOBAL EQTY		11/15/2004			-35,901.	35,901.
. CF CAP GUARDIAN GLOBAL EQTY		11/30/2004			-29,113.	29,113.
. CF CAP GUARDIAN GLOBAL EQTY		11/30/2004			-43,618.	43,618.
. CF CAP GUARDIAN GLOBAL EQTY		12/15/2004			-267,058.	267,058.
. CF CAP GUARDIAN GLOBAL EQTY		12/15/2004			-85,434.	85,434.
217864.92 CF CAP GUARDIAN GLOBAL EQT	01/02/2003	12/16/2004	6,000,000.		6,068,662.	-68,662.
. CF CAP GUARDIAN GLOBAL EQTY		12/31/2004			-198,355.	198,355.
. CF CAP GUARDIAN GLOBAL EQTY		12/31/2004			-67,451.	67,451.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

=====

NET CAPITAL GAINS

4,507,481.
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Stmnt 13-I

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STATEMENT 8

13-7043679

10/10

Doris Duke Charitable Foundation
AR3 Additional Checks

01 Jan 04 - 31 Dec 04

13-7043679

Account number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		
					Short Term	Long Term	Translation	Short Term	Long Term
Sales									
Equities									
Common stock									
Australia									
30 Mar 04 02 Apr 04	FOSTERS GROUP NPV SEDOL 6349268	-37,437.00	123,499.22	-98,086.81	0.00	-7,076.36	32,468.77	0.00	25,412.41
	02 Dec 02	-37,437.00	123,499.22	-98,086.81	0.00	-7,076.36	32,468.77	0.00	25,412.41
01 Apr 04 06 Apr 04	FOSTERS GROUP NPV SEDOL 6349268	-85,080.00	284,825.53	-222,913.84	0.00	-18,315.65	80,227.34	0.00	61,911.69
	02 Dec 02	-85,080.00	284,825.53	-222,913.84	0.00	-18,315.65	80,227.34	0.00	61,911.69
07 Apr 04 14 Apr 04	FOSTERS GROUP NPV SEDOL 6349268	-113,430.00	378,809.31	-298,759.60	-89.38	-21,206.86	101,345.95	1,945.69	78,104.02
	02 Dec 02	-103,483.00	345,590.44	-271,130.62	0.00	-21,913.50	96,373.32	0.00	74,459.82
	02 Apr 03	-4,460.00	14,894.56	-11,250.36	0.00	706.64	2,937.56	0.00	3,644.20
	01 Oct 03	-5,487.00	18,324.31	-16,378.62	-89.38	0.00	2,035.07	1,945.69	0.00
08 Apr 04 15 Apr 04	FOSTERS GROUP NPV SEDOL 6349268	-4,724.00	16,041.04	15,837.06	228.76	0.00	-24.78	203.98	0.00
	02 Apr 04	-4,724.00	16,041.04	-15,837.06	228.76	0.00	-24.78	203.98	0.00
12 Aug 04 17 Aug 04	WOODSIDE PETROLEUM NPV SEDOL 6979728	-7,000.00	92,085.91	-47,211.44	0.00	32,155.00	12,719.47	0.00	44,874.47
	02 Dec 02	-7,000.00	92,085.91	-47,211.44	0.00	32,155.00	12,719.47	0.00	44,874.47
10 Aug 04 13 Aug 04	WOODSIDE PETROLEUM NPV SEDOL 6979728	-5,640.00	75,812.35	-38,038.93	0.00	27,247.36	10,526.06	0.00	37,773.42
	02 Dec 02	-5,640.00	75,812.35	-38,038.93	0.00	27,247.36	10,526.06	0.00	37,773.42

Northern Trust

*Generated by Northern Trust from reviewed periodic data on 10 May 05

Statement B-K 1/14

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

Account number DDF01
WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
Sales									
Equities									
Common stock									
Australia									
11 Aug 04	WOODSIDE PETROLEUM NPV	-6,360 00	84,609 26	-42,894 97	0 00	29,833 02	11,881 27	0 00	41,714 29
16 Aug 04	SEDOL 6979728								
	02 Dec 02	-6,360 00	84,609 26	-42,894 97	0 00	29,833 02	11,881 27	0 00	41,714 29
Total Australia			1,055,682.62	-763,742.65	139.38	42,636.51	249,164.08	2,149.67	289,790.30
France									
03 Nov 04	CARREFOUR EUR2 50 SEDOL	-2,566 00	113,413 39	-114,524 54	0 00	-32,794 97	31,683 82	0 00	-1,111 15
08 Nov 04	5641567								
	02 Dec 02	-2,566 00	113,413 39	-114,524 54	0 00	-32,794 97	31,683 82	0 00	-1,111 15
05 Nov 04	CARREFOUR EUR2 50 SEDOL	-5,060 00	225,610 37	-225,835 62	0 00	-66,858 50	66,633 25	0 00	-225 25
10 Nov 04	5641567								
	02 Dec 02	-5,060 00	225,610 37	-225,835 62	0 00	-66,858 50	66,633 25	0 00	-225 25
02 Nov 04	CARREFOUR EUR2 50 SEDOL	-2,716 00	119,693 91	-121,219 28	0 00	-35,615 80	34,090 43	0 00	-1,525 37
05 Nov 04	5641567								
	02 Dec 02	-2,716 00	119,693 91	-121,219 28	0 00	-35,615 80	34,090 43	0 00	-1,525 37
04 Nov 04	CARREFOUR EUR2 50 SEDOL	-2,658 00	117,157 97	-118,630 65	0 00	-35,496 98	34,024 30	0 00	-1,472 68
09 Nov 04	5641567								
	02 Dec 02	-2,658 00	117,157 97	-118,630 65	0 00	-35,496 98	34,024 30	0 00	-1,472 68
24 Feb 04	SANOI-AVENTIS EUR2 SEDOL	-1,607 00	110,627 82	-90,075 73	0 00	-14,098 29	34,650 38	0 00	20,552 09
27 Feb 04	5671735								

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
Sales									
Equities									
Common stock									
France									
	22 Oct 02	-1,607 00	110,627.82	-90,075.73	0.00	-14,098.29	34,650.38	0 00	20,552.09
25 Feb 04 01 Mar 04	SANOFI-AVENTIS EUR2 SEDOL 5671735	-5,362.00	370,641.00	-308,661.44	0 00	-43,161 97	105,141.53	0 00	61,979 56
	22 Oct 02	-2,993 00	206,887 08	-167,763 94	0.00	-27,456 19	66,579.33	0 00	39,123.14
	02 Dec 02	-2,369.00	163,753.92	-140,897 50	0.00	-15,705 78	38,562.20	0 00	22,856.42
26 Feb 04 02 Mar 04	SANOFI-AVENTIS EUR2 SEDOL 5671735	-3,031 00	207,579 13	-180,270 30	0 00	-19,727 79	47,036.62	0 00	27,308.83
	02 Dec 02	-3,031 00	207,579.13	-180,270 30	0 00	-19,727 79	47,036.62	0 00	27,308.83
Total France			1,264,723.59	-1,159,217.56	0.00	-247,754.30	353,260.33	0.00	105,508.03
Japan									
03 Mar 04 08 Mar 04	ASTELLAS PHARMA INC NPV SEDOL 6985383	-3,100 00	98,867 55	-84,638 87	0 00	4,787 24	9,441 44	0 00	14,228 68
	02 Dec 02	-3,100.00	98,867 55	-84,638 87	0 00	4,787.24	9,441.44	0.00	14,228 68
02 Mar 04 05 Mar 04	ASTELLAS PHARMA INC NPV SEDOL 6985383	-5,400 00	178,287 61	-147,435 45	0.00	12,495 47	18,356.69	0 00	30,852.16
	02 Dec 02	-5,400.00	178,287 61	-147,435 45	0 00	12,495 47	18,356 69	0 00	30,852.16
05 Mar 04 10 Mar 04	ASTELLAS PHARMA INC NPV SEDOL 6985383	-2,300 00	74,979 00	-62,796 58	0 00	5,505.25	6,677 17	0.00	12,182.42
	02 Dec 02	-2,300 00	74,979 00	-62,796 58	0 00	5,505.25	6,677 17	0 00	12,182 42

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Long Term	Translation	Short Term	Long Term
Sales									
Equities									
Common stock									
Japan									
27 Feb 04 03 Mar 04	ASTELLAS PHARMA INC NPV SEDOL 6985383	-3,000 00	100,439 22	-81,908 58	0 00	8,958 02	9,572 62	0 00	18,530 64
	02 Dec 02	-3,000 00	100,439 22	-81,908 58	0 00	8,958 02	9,572 62	0 00	18,530 64
01 Mar 04 04 Mar 04	ASTELLAS PHARMA INC NPV SEDOL 6985383	-3,700 00	122,577 42	-101,020 59	0 00	9,301 41	12,255 42	0 00	21,556 83
	02 Dec 02	-3,700 00	122,577 42	-101,020 59	0 00	9,301 41	12,255 42	0 00	21,556 83
04 Mar 04 09 Mar 04	ASTELLAS PHARMA INC NPV SEDOL 6985383	-3,500 00	112,649 30	-95,560 01	0 00	6,328 32	10,760 97	0 00	17,089 29
	02 Dec 02	-3,500 00	112,649 30	-95,560 01	0 00	6,328 32	10,760 97	0 00	17,089 29
15 Dec 04 20 Dec 04	FUJI PHOTO FILM CO Y50 SEDOL 6356525	-7,600 00	257,599 68	-247,262 56	0 00	-29,446 06	39,783 18	0 00	10,337 12
	02 Dec 02	-7,600 00	257,599 68	-247,262 56	0 00	-29,446 06	39,783 18	0 00	10,337 12
Total Japan			945,399 78	-820,622.64	0.00	17,929.65	106,847.49	0.00	124,777.14
Netherlands									
15 Apr 04 20 Apr 04	IHC CALAND NV EUR1 SEDOL 4441155	-7,000 00	348,240 78	-344,499 74	0 00	-65,402 27	69,143 31	0 00	3,741 04
	02 Dec 02	-7,000 00	348,240 78	-344,499 74	0 00	-65,402 27	69,143 31	0 00	3,741 04
Total Netherlands			348,240.78	-344,499.74	0.00	-65,402.27	69,143.31	0.00	3,741.04

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Long Term	Translation	Short Term	Long Term
Sales									
Equities									
Common stock									
United Kingdom									
01 Nov 04	RECKITT BENCKISER ORD	-2,258.00	62,194.29	-30,838.29	0.00	22,553.08	8,802.92	0.00	31,356.00
04 Nov 04	GBP0 105263 SEDOL 0727871								
	14 May 01	-2,258.00	62,194.29	-30,838.29	0.00	22,553.08	8,802.92	0.00	31,356.00
03 Nov 04	RECKITT BENCKISER ORD	-2,788.00	76,864.00	-38,076.68	0.00	27,773.93	11,013.39	0.00	38,787.32
08 Nov 04	GBP0 105263 SEDOL 0727871								
	14 May 01	-2,788.00	76,864.00	-38,076.68	0.00	27,773.93	11,013.39	0.00	38,787.32
02 Nov 04	RECKITT BENCKISER ORD	-2,054.00	56,699.66	-28,052.19	0.00	20,620.17	8,027.30	0.00	28,647.47
05 Nov 04	GBP0 105263 SEDOL 0727871								
	14 May 01	-2,054.00	56,699.66	-28,052.19	0.00	20,620.17	8,027.30	0.00	28,647.47
Total United Kingdom			195,757.95	-96,967.16	0.00	70,947.18	27,843.61	0.00	98,790.79
United States									
11 May 04	HOSPIRA INC COM SEDOL	1,000.00	27,072.11	-26,445.11	0.00	627.00	0.00	0.00	627.00
14 May 04	B00PWV9								
	02 Dec 02	-730.00	19,762.64	-19,223.13	0.00	539.51	0.00	0.00	539.51
	02 Dec 02	-270.00	7,309.47	-7,221.98	0.00	87.49	0.00	0.00	87.49
Total United States			27,072.11	-26,445.11	0.00	627.00	0.00	0.00	627.00

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Market Short Term	Long Term	Translation	Short Term	Long Term	
<i>Sales</i>										
Total S/T translation gain/loss for equities							2,010.29			
Total L/T translation gain/loss for equities							804,248.53			
Total realized gains for equities						139.38	-10,249.98	806,283.60	2,149.67	627,566.75
Total realized losses for equities						0.00	-170,766.25	-24.78	0.00	-4,334.45
Total Equities			3,836,876.83	-3,211,494.86	139.38	-181,016.23	806,258.82	2,149.67	623,232.30	
Total Sales			3,836,876.83	-3,211,494.86	139.38	-181,016.23	806,258.82	2,149.67	623,232.30	

Foreign Exchange

Foreign exchange

Foreign exchange

Australian dollar purchases

10 Nov 04	Foreign exchange	AUD	0.00	168,357.30	-166,603.80	0.00	0.00	1,753.50	1,753.50	0.00
15 Nov 04										
09 Nov 04	Foreign exchange	AUD	0.00	105,848.85	-105,120.20	0.00	0.00	728.65	728.65	0.00
12 Nov 04										
04 Nov 04	Foreign exchange	AUD	0.00	255,434.62	-255,502.04	0.00	0.00	-67.42	-67.42	0.00
09 Nov 04										
05 Nov 04	Foreign exchange	AUD	0.00	173,404.34	-173,392.90	0.00	0.00	11.44	11.44	0.00
10 Nov 04										
11 Nov 04	Foreign exchange	AUD	0.00	129,077.81	-127,437.14	0.00	0.00	1,640.67	1,640.67	0.00
16 Nov 04										
Total Australian dollar purchases				832,122.92	-828,056.08	0.00	0.00	4,066.84	4,066.84	0.00

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Foreign exchange										
Australian dollar sales										
01 Apr 04 06 Apr 04	Foreign exchange AUD	0 00	-281,132.07	285,515.73	0 00	0 00	4,383.66	4,383.66	0 00	
11 Aug 04 16 Aug 04	Foreign exchange AUD	0 00	-84,603.36	83,983.75	0 00	0 00	-619.61	-619.61	0 00	
07 Apr 01 14 Apr 01	Foreign exchange AUD	0 00	-375,498.86	378,834.20	0 00	0 00	3,335.34	3,335.34	0 00	
10 Aug 04 13 Aug 04	Foreign exchange AUD	0 00	-75,479.17	75,711.87	0 00	0 00	232.70	232.70	0 00	
08 Apr 04 15 Apr 04	Foreign exchange AUD	0 00	-15,337.32	15,961.45	0 00	0 00	624.13	624.13	0 00	
30 Mar 04 02 Apr 04	Foreign exchange AUD	0 00	-126,762.89	124,581.60	0 00	0 00	-2,181.29	-2,181.29	0 00	
12 Aug 04 17 Aug 04	Foreign exchange AUD	0 00	-92,841.84	92,286.20	0 00	0 00	-555.64	-555.64	0 00	
Total Australian dollar sales			-1,051,655.51	1,056,874.80	0.00	0.00	5,219.29	5,219.29	0.00	

British pound sterling purchases

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Foreign exchange										
British pound sterling purchases										
22 Dec 04	Foreign exchange GBP	0 00	1,527,000 33	-1,515,380 48	0 00	0 00	11,619 85	11,619 85	0 00	
29 Dec 04										
Total British pound sterling purchases			1,527,000 33	-1,515,380 48	0 00	0 00	11,619 85	11,619 85	0 00	
British pound sterling sales										
02 Nov 04	Foreign exchange GBP	0 00	-62,723 81	62,347 04	0 00	0 00	-376 77	-376 77	0 00	
04 Nov 04										
04 Nov 04	Foreign exchange GBP	0 00	-77,307 37	77,148 43	0 00	0 00	-158 94	-158 94	0 00	
08 Nov 04										
03 Nov 04	Foreign exchange GBP	0 00	-56,982 65	56,872 86	0 00	0 00	-109 79	-109 79	0 00	
05 Nov 04										
Total British pound sterling sales			-197,013 83	196,368 33	0 00	0 00	-645 50	-645 50	0 00	
Canadian dollar purchases										
22 Dec 04	Foreign exchange CAD	0 00	111,815 18	-112,310 50	0 00	0 00	-495 32	-495 32	0 00	
24 Dec 04										
Total Canadian dollar purchases			111,815 18	-112,310 50	0 00	0 00	-495 32	-495 32	0 00	
Danish krone purchases										
22 Dec 04	Foreign exchange DKK	0 00	302,162 45	-297,120 70	0 00	0 00	5,041 75	5,041 75	0 00	
28 Dec 04										

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		
					Short Term	Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
Foreign exchange									
Foreign exchange									
Danish krone purchases									
Total Danish krone purchases			302,162.45	-297,120.70	0.00	0.00	5,041.75	5,041.75	0.00
Danish krone sales									
07 May 04	Foreign exchange DKK	0.00	-1,443.12	1,429.58	0.00	0.00	-13.54	13.54	0.00
07 May 04									
Total Danish krone sales			-1,443.12	1,429.58	0.00	0.00	-13.54	-13.54	0.00
Euro purchases									
22 Nov 04	Foreign exchange EUR	0.00	73,034.98	-72,753.19	0.00	0.00	281.79	281.79	0.00
24 Nov 04									
22 Dec 04	Foreign exchange EUR	0.00	1,416,910.99	1,400,530.77	0.00	0.00	16,380.22	16,380.22	0.00
27 Dec 04									
22 Dec 04	Foreign exchange EUR	0.00	71,885.68	70,613.88	0.00	0.00	1,271.80	1,271.80	0.00
28 Dec 04									
Total Euro purchases			1,561,831.65	-1,543,897.84	0.00	0.00	17,933.81	17,933.81	0.00
Euro sales									
26 Feb 04	Foreign exchange EUR	0.00	-363,473.91	363,327.65	0.00	0.00	-146.26	-146.26	0.00
01 Mar 04									

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
Foreign exchange									
Foreign exchange									
Euro sales									
06 Aug 04 06 Aug 04	Foreign exchange EUR	0 00	-1,220 87	1,221 22	0 00	0 00	0 35	0 35	0 00
08 Nov 04 10 Nov 04	Foreign exchange EUR	0 00	-226,153 26	226,757 46	0 00	0 00	604 20	604 20	0 00
03 Nov 04 05 Nov 04	Foreign exchange EUR	0 00	-120,985 23	119,985 04	0 00	0 00	-1,000 19	-1,000 19	0 00
16 Apr 04 20 Apr 04	Foreign exchange EUR	0 00	-350,748 21	348,240 78	0 00	0 00	-2,507 43	-2,507 43	0 00
27 Feb 04 02 Mar 04	Foreign exchange EUR	0 00	-205,957 27	205,030 52	0 00	0 00	-926 75	-926 75	0 00
25 Feb 04 27 Feb 04	Foreign exchange EUR	0 00	-109,394 66	111,195 95	0 00	0 00	1,801 29	1,801 29	0 00
04 Nov 04 08 Nov 04	Foreign exchange EUR	0 00	-115,306 68	114,927 12	0 00	0 00	-379 56	-379 56	0 00
05 Nov 04 09 Nov 04	Foreign exchange EUR	0 00	-118,530 86	116,787 29	0 00	0 00	-1,743 57	-1,743 57	0 00

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
Foreign Exchange										
Foreign exchange										
Foreign exchange										
Total Euro sales			-1,611,770.95	1,607,473.03	0.00	0.00	-4,297.92	-4,297.92	0.00	0.00
Hong Kong dollar purchases										
22 Dec 04 28 Dec 04	Foreign exchange HKD	0.00	334,348.88	-334,443.42	0.00	0.00	-94.54	-94.54	0.00	0.00
10 Mar 04 12 Mar 04	Foreign exchange HKD	0.00	360,075.27	-360,232.38	0.00	0.00	-157.11	-157.11	0.00	0.00
11 Mar 04 15 Mar 04	Foreign exchange HKD	0.00	419,579.76	-419,547.46	0.00	0.00	32.30	32.30	0.00	0.00
14 Apr 04 16 Apr 04	Foreign exchange HKD	0.00	520,323.10	-520,459.91	0.00	0.00	-136.81	136.81	0.00	0.00
06 Aug 04 10 Aug 04	Foreign exchange HKD	0.00	88,107.85	-88,109.55	0.00	0.00	-1.70	-1.70	0.00	0.00
15 Apr 04 19 Apr 04	Foreign exchange HKD	0.00	272,580.39	-272,587.38	0.00	0.00	-6.99	-6.99	0.00	0.00
Total Hong Kong dollar purchases			1,995,015.25	-1,995,380.10	0.00	0.00	-364.85	-364.85	0.00	0.00
Japanese yen purchases										
21 Dec 04 27 Dec 04	Foreign exchange JPY	0.00	70,343.36	-69,810.91	0.00	0.00	532.45	532.45	0.00	0.00

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Market Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Japanese yen purchases										
03 Mar 04 08 Mar 04	Foreign exchange JPY	0 00	96,293 49	-97,168 17	0 00	0 00	-874 68	-874 68	0 00	
22 Dec 04 28 Dec 04	Foreign exchange JPY	0 00	3,694,609 38	-3,669,004 24	0 00	0 00	25,605 14	25,605 14	0 00	
17 Aug 04 20 Aug 04	Foreign exchange JPY	0 00	107,596 91	-106,496 50	0 00	0 00	1,100 41	1,100 41	0 00	
05 Mar 04 10 Mar 04	Foreign exchange JPY	0 00	88,319 20	-88,243 76	0 00	0 00	75 44	75 44	0 00	
30 Jan 04 04 Feb 04	Foreign exchange JPY	0 00	288,692 21	-288,077 33	0 00	0 00	614 88	614 88	0 00	
11 Aug 04 16 Aug 04	Foreign exchange JPY	0 00	78,631 19	-78,656 06	0 00	0 00	-24 87	-24 87	0 00	
02 Mar 04 05 Mar 04	Foreign exchange JPY	0 00	35,126 72	-35,466 20	0 00	0 00	-339 48	-339 48	0 00	
21 Dec 04 21 Dec 04	Foreign exchange JPY	0 00	173,324 97	-173,016 95	0 00	0 00	308 02	308 02	0 00	

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
Foreign Exchange									
Foreign exchange									
Foreign exchange									
Japanese yen purchases									
20 Dec 04	Foreign exchange JPY	0.00	109,500.37	-109,158.02	0.00	0.00	342.35	342.35	0.00
24 Dec 04									
Total Japanese yen purchases			4,742,437.80	-4,715,098.14	0.00	0.00	27,339.66	27,339.66	0.00
Japanese yen sales									
27 Feb 04	Foreign exchange JPY	0.00	-99,960.81	100,839.10	0.00	0.00	878.29	878.29	0.00
03 Mar 04									
04 Mar 04	Foreign exchange JPY	0.00	-110,610.17	112,114.77	0.00	0.00	1,504.60	1,504.60	0.00
09 Mar 04									
01 Mar 04	Foreign exchange JPY	0.00	-121,625.66	122,914.91	0.00	0.00	1,269.25	1,269.25	0.00
04 Mar 04									
15 Dec 01	Foreign exchange JPY	0.00	-260,375.27	260,599.90	0.00	0.00	224.63	224.63	0.00
20 Dec 01									
Total Japanese yen sales			-592,571.91	596,468.68	0.00	0.00	3,896.77	3,896.77	0.00
Swedish krona purchases									
22 Dec 04	Foreign exchange SEK	0.00	656,245.17	-644,069.58	0.00	0.00	12,175.59	12,175.59	0.00
28 Dec 04									
Total Swedish krona purchases			656,245.17	-644,069.58	0.00	0.00	12,175.59	12,175.59	0.00

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
Foreign exchange									
Foreign exchange									
United States dollar purchases									
27 Feb 04 03 Mar 04	Foreign exchange USD	0 00	100,839 10	-100,839 10	0 00	0 00	0 00	0 00	0 00
26 Feb 04 01 Mar 04	Foreign exchange USD	0 00	363,327 65	-363,327 65	0 00	0 00	0 00	0 00	0 00
01 Apr 04 06 Apr 04	Foreign exchange USD	0 00	285,515 73	-285,515 73	0 00	0 00	0 00	0 00	0 00
06 Aug 04 06 Aug 04	Foreign exchange USD	0 00	1,221 22	-1,221 22	0 00	0 00	0 00	0 00	0 00
04 Mar 04 09 Mar 04	Foreign exchange USD	0 00	112,114 77	-112,114 77	0 00	0 00	0 00	0 00	0 00
11 Aug 04 16 Aug 04	Foreign exchange USD	0 00	83,983 75	-83,983 75	0 00	0 00	0 00	0 00	0 00
08 Nov 04 10 Nov 04	Foreign exchange USD	0 00	226,757 46	-226,757 46	0 00	0 00	0 00	0 00	0 00
03 Nov 04 05 Nov 04	Foreign exchange USD	0 00	119,985 04	-119,985 04	0 00	0 00	0 00	0 00	0 00

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Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
Foreign Exchange									
Foreign exchange									
Foreign exchange									
United States dollar purchases									
16 Apr 04 20 Apr 04	Foreign exchange USD	0 00	348,240.78	-348,240.78	0 00	0 00	0 00	0 00	0 00
27 Feb 04 02 Mar 04	Foreign exchange USD	0 00	205,030.52	-205,030.52	0 00	0 00	0 00	0 00	0 00
07 Apr 04 14 Apr 04	Foreign exchange USD	0 00	378,834.20	-378,834.20	0 00	0 00	0 00	0 00	0 00
02 Nov 04 04 Nov 04	Foreign exchange USD	0 00	62,347.04	-62,347.04	0 00	0 00	0 00	0 00	0 00
25 Feb 04 27 Feb 04	Foreign exchange USD	0 00	111,195.95	-111,195.95	0 00	0 00	0 00	0 00	0 00
04 Nov 01 08 Nov 01	Foreign exchange USD	0 00	77,148.43	-77,148.43	0 00	0 00	0 00	0 00	0 00
10 Aug 04 13 Aug 04	Foreign exchange USD	0 00	75,711.87	-75,711.87	0 00	0 00	0 00	0 00	0 00
01 Mar 04 04 Mar 04	Foreign exchange USD	0 00	122,914.91	-122,914.91	0 00	0 00	0 00	0 00	0 00

Stmt 13-K 8/14

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

Account number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
Foreign exchange									
Foreign exchange									
United States dollar purchases									
08 Apr 04 15 Apr 04	Foreign exchange USD	0 00	15,961 45	-15,961 45	0 00	0 00	0 00	0 00	0 00
04 Nov 04 08 Nov 04	Foreign exchange USD	0 00	114,927 12	-114,927 12	0 00	0 00	0 00	0 00	0 00
30 Mar 04 02 Apr 04	Foreign exchange USD	0 00	124,581 60	-124,581 60	0 00	0 00	0 00	0 00	0 00
07 May 04 07 May 04	Foreign exchange USD	0 00	1,429 58	-1,429 58	0 00	0 00	0 00	0 00	0 00
12 Aug 04 17 Aug 04	Foreign exchange USD	0 00	92,286 20	-92,286 20	0 00	0 00	0 00	0 00	0 00
03 Nov 04 05 Nov 04	Foreign exchange USD	0 00	56,872 86	-56,872 86	0 00	0 00	0 00	0 00	0 00
15 Dec 04 20 Dec 04	Foreign exchange USD	0 00	260,599 90	-260,599 90	0 00	0 00	0 00	0 00	0 00
05 Nov 04 09 Nov 04	Foreign exchange USD	0 00	116,787 29	-116,787 29	0 00	0 00	0 00	0 00	0 00

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

13-7043679
Account Number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Foreign exchange										
Total United States dollar purchases			3,458,614.42	-3,458,614.42	0.00	0.00	0.00	0.00	0.00	0.00
United States dollar sales										
21 Dec 04 27 Dec 04	Foreign exchange USD	0.00	-69,810.91	69,810.91	0.00	0.00	0.00	0.00	0.00	0.00
10 Nov 04 15 Nov 04	Foreign exchange USD	0.00	-166,603.80	166,603.80	0.00	0.00	0.00	0.00	0.00	0.00
22 Dec 04 28 Dec 04	Foreign exchange USD	0.00	-644,069.58	644,069.58	0.00	0.00	0.00	0.00	0.00	0.00
22 Dec 04 28 Dec 04	Foreign exchange USD	0.00	-334,443.42	334,443.42	0.00	0.00	0.00	0.00	0.00	0.00
03 Mar 04 08 Mar 04	Foreign exchange USD	0.00	-97,168.17	97,168.17	0.00	0.00	0.00	0.00	0.00	0.00
22 Nov 04 24 Nov 04	Foreign exchange USD	0.00	-72,753.19	72,753.19	0.00	0.00	0.00	0.00	0.00	0.00
10 Mar 04 12 Mar 04	Foreign exchange USD	0.00	-360,232.38	360,232.38	0.00	0.00	0.00	0.00	0.00	0.00
09 Nov 04 12 Nov 04	Foreign exchange USD	0.00	-105,120.20	105,120.20	0.00	0.00	0.00	0.00	0.00	0.00

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

Account number DDF01
WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Foreign exchange										
United States dollar sales										
11 Mar 04 15 Mar 04	Foreign exchange USD	0 00	-419,547 46	419,547 46	0 00	0 00	0 00	0 00	0 00	0 00
22 Dec 04 28 Dec 04	Foreign exchange USD	0 00	-3,669,004 24	3,669,004 24	0 00	0 00	0 00	0 00	0 00	0 00
04 Nov 04 09 Nov 04	Foreign exchange USD	0 00	-255,502 04	255,502 04	0 00	0 00	0 00	0 00	0 00	0 00
17 Aug 04 20 Aug 04	Foreign exchange USD	0 00	-106,496 50	106,496 50	0 00	0 00	0 00	0 00	0 00	0 00
22 Dec 04 28 Dec 04	Foreign exchange USD	0 00	-297,120 70	297,120 70	0 00	0 00	0 00	0 00	0 00	0 00
22 Dec 04 24 Dec 04	Foreign exchange USD	0 00	-112,310 50	112,310 50	0 00	0 00	0 00	0 00	0 00	0 00
22 Dec 04 27 Dec 04	Foreign exchange USD	0 00	-1,400,530 77	1,400,530 77	0 00	0 00	0 00	0 00	0 00	0 00
05 Nov 04 10 Nov 04	Foreign exchange USD	0 00	-173,392 90	173,392 90	0 00	0 00	0 00	0 00	0 00	0 00

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

13-7043679
Account number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total		
					Market Short Term	Long Term	Translation	Short Term	Long Term	
<i>Foreign Exchange</i>										
Foreign exchange										
Foreign exchange										
United States dollar sales										
14 Apr 04 16 Apr 04	Foreign exchange USD	0 00	-520,459.91	520,459.91	0.00	0.00	0.00	0.00	0.00	
05 Mar 04 10 Mar 04	Foreign exchange USD	0 00	-88,243.76	88,243.76	0.00	0.00	0.00	0.00	0.00	
30 Jan 04 04 Feb 04	Foreign exchange USD	0 00	-288,077.33	288,077.33	0.00	0.00	0.00	0.00	0.00	
06 Aug 04 10 Aug 04	Foreign exchange USD	0 00	-88,109.55	88,109.55	0.00	0.00	0.00	0.00	0.00	
11 Aug 04 16 Aug 04	Foreign exchange USD	0 00	-78,656.08	78,656.08	0.00	0.00	0.00	0.00	0.00	
22 Dec 04 28 Dec 04	Foreign exchange USD	0 00	-70,613.88	70,613.88	0.00	0.00	0.00	0.00	0.00	
02 Mar 04 05 Mar 04	Foreign exchange USD	0 00	-35,466.20	35,466.20	0.00	0.00	0.00	0.00	0.00	
15 Apr 04 19 Apr 04	Foreign exchange USD	0 00	-272,587.38	272,587.38	0.00	0.00	0.00	0.00	0.00	

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AR3 Additional Checks

01 Jan 04 - 31 Dec 04

Account number 00F01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date Settle Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss			Total	
					Market Short Term	Market Long Term	Translation	Short Term	Long Term
<i>Foreign Exchange</i>									
Foreign exchange									
Foreign exchange									
United States dollar sales									
22 Dec 04 29 Dec 04	Foreign exchange USD	0.00	-1,515,380.48	1,515,380.48	0.00	0.00	0.00	0.00	0.00
21 Dec 04 21 Dec 04	Foreign exchange USD	0.00	-173,016.95	173,016.95	0.00	0.00	0.00	0.00	0.00
11 Nov 04 16 Nov 04	Foreign exchange USD	0.00	-127,437.14	127,437.14	0.00	0.00	0.00	0.00	0.00
20 Dec 04 24 Dec 04	Foreign exchange USD	0.00	-109,158.02	109,158.02	0.00	0.00	0.00	0.00	0.00
Total United States dollar sales			-11,651,313.42	11,651,313.42	0.00	0.00	0.00	0.00	0.00
Total S/T translation gain/loss for foreign exchange							81,476.43		
Total L/T translation gain/loss for foreign exchange							0.00		
Total realized gains for foreign exchange					0.00	0.00	94,394.69	94,394.69	0.00
Total realized losses for foreign exchange					0.00	0.00	-12,918.26	-12,918.26	0.00
Total Foreign exchange			81,476.43	0.00	0.00	0.00	81,476.43	81,476.43	0.00
Total Foreign Exchange			81,476.43	0.00	0.00	0.00	81,476.43	81,476.43	0.00

Gain/Loss on Cash Disbursements

Gain/loss on cash disbursements

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

13-7043679
Account number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
Gain/Loss on Cash Disbursements										
Gain/loss on cash disbursements										
Gain/loss on cash disbursements										
Australian dollar										
30 Apr 04	Average Book Cost Adjustment AUD		-4,443.96	0.00	0.00	0.00	-4,443.96	-4,443.96		0.00
30 Apr 04										
30 Nov 04	Average Book Cost Adjustment AUD		-5,755.31	0.00	0.00	0.00	-5,755.31	-5,755.31		0.00
30 Nov 04										
31 Aug 04	Average Book Cost Adjustment AUD		416.85	0.00	0.00	0.00	416.85	416.85		0.00
31 Aug 04										
Total Australian dollar			-9,782.42	0.00	0.00	0.00	-9,782.42	-9,782.42		0.00
British pound sterling										
30 Nov 04	Average Book Cost Adjustment GBP		1,255.88	0.00	0.00	0.00	1,255.88	1,255.88		0.00
30 Nov 04										
31 Dec 04	Average Book Cost Adjustment GBP		-2,533.02	0.00	0.00	0.00	-2,533.02	-2,533.02		0.00
31 Dec 04										
Total British pound sterling			-1,277.14	0.00	0.00	0.00	-1,277.14	-1,277.14		0.00
Canadian dollar										
31 Dec 04	Average Book Cost Adjustment CAD		728.59	0.00	0.00	0.00	728.59	728.59		0.00
31 Dec 04										
Total Canadian dollar			728.59	0.00	0.00	0.00	728.59	728.59		0.00

Northern Trust

*Generated by Northern Trust from reviewed periodic data on 10 May 05

DM+13-K 11/4

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

Account number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
<i>Gain/Loss on Cash Disbursements</i>										
Gain/loss on cash disbursements										
Gain/loss on cash disbursements										
Danish krone										
31 Dec 04 31 Dec 04	Average Book Cost Adjustment DKK		-5,407 64	0 00	0 00	0 00	-5,407 64		-5,407 64	0 00
31 May 04 31 May 04	Average Book Cost Adjustment DKK		15 87	0 00	0 00	0 00	15 87		15 87	0 00
Total Danish krone			-5,391.77	0.00	0 00	0.00	-5,391 77		-5,391.77	0.00
Euro										
31 Mar 04 31 Mar 04	Average Book Cost Adjustment EUR		-8,788 95	0 00	0 00	0 00	-8,788 95		-8,788 95	0 00
31 Aug 04 31 Aug 04	Average Book Cost Adjustment EUR		-35 87	0 00	0 00	0 00	-35 87		-35 87	0 00
29 Feb 04 29 Feb 04	Average Book Cost Adjustment EUR		-1,233 16	0 00	0 00	0 00	-1,233 16		-1,233 16	0 00
30 Apr 04 30 Apr 04	Average Book Cost Adjustment EUR		2,507 43	0 00	0 00	0 00	2,507 43		2,507 43	0 00
31 Dec 04 31 Dec 04	Average Book Cost Adjustment EUR		-19,466 15	0 00	0 00	0 00	-19,466 15		-19,466 15	0 00

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

13-7043679

Account number DDF01

WALTER SCOTT & PARTNERS

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◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		Total	
					Short Term	Long Term	Translation	Short Term	Long Term	
Gain/Loss on Cash Disbursements										
Gain/loss on cash disbursements										
Gain/loss on cash disbursements										
Euro										
30 Nov 04	Average Book Cost Adjustment EUR		4,542.39	0.00	0.00	0.00	4,542.39		4,542.39	0.00
30 Nov 04										
Total Euro			-22,474.31	0.00	0.00	0.00	-22,474.31		-22,474.31	0.00
Hong Kong dollar										
31 Mar 04	Average Book Cost Adjustment HKD		338.77	0.00	0.00	0.00	338.77		338.77	0.00
31 Mar 04										
31 Aug 04	Average Book Cost Adjustment HKD		1.70	0.00	0.00	0.00	1.70		1.70	0.00
31 Aug 04										
30 Apr 01	Average Book Cost Adjustment HKD		215.33	0.00	0.00	0.00	215.33		215.33	0.00
30 Apr 01										
31 Dec 01	Average Book Cost Adjustment HKD		120.33	0.00	0.00	0.00	120.33		120.33	0.00
31 Dec 01										
Total Hong Kong dollar			676.13	0.00	0.00	0.00	676.13		676.13	0.00
Japanese yen										
31 Mar 04	Average Book Cost Adjustment JPY		-1,593.71	0.00	0.00	0.00	-1,593.71		-1,593.71	0.00
31 Mar 04										

Stm+13-K 12/14

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Market		Realized gain/loss		
					Short Term	Long Term	Translation	Total	
								Short Term	Long Term
<i>Gain/Loss on Cash Disbursements</i>									
Gain/loss on cash disbursements									
Gain/loss on cash disbursements									
Japanese yen									
31 Aug 04	Average Book Cost Adjustment JPY		-1,318.49	0.00	0.00	0.00	-1,318.49	-1,318.49	0.00
31 Aug 04									
29 Feb 04	Average Book Cost Adjustment JPY		-614.88	0.00	0.00	0.00	-614.88	-614.88	0.00
29 Feb 04									
31 Dec 04	Average Book Cost Adjustment JPY		-46,535.30	0.00	0.00	0.00	-46,535.30	-46,535.30	0.00
31 Dec 04									
Total Japanese yen			-50,062.38	0.00	0.00	0.00	-50,062.38	-50,062.38	0.00
Swedish krona									
31 Dec 04	Average Book Cost Adjustment SEK		-9,739.19	0.00	0.00	0.00	-9,739.19	-9,739.19	0.00
31 Dec 04									
Total Swedish krona			-9,739.19	0.00	0.00	0.00	-9,739.19	-9,739.19	0.00
Total S/T translation gain/loss for gain/loss on cash disbur							-97,322.49		
Total L/T translation gain/loss for gain/loss on cash disbu							0.00		
Total realized gains for gain/loss on cash disbursements					0.00	0.00	10,143.14	10,143.14	0.00
Total realized losses for gain/loss on cash disbursements					0.00	0.00	-107,465.63	-107,465.63	0.00
Total Gain/Loss on Cash Disbursements			-97,322.49	0.00	0.00	0.00	-97,322.49	-97,322.49	0.00
Total Gain/Loss on Cash Disbursements			-97,322.49	0.00	0.00	0.00	-97,322.49	-97,322.49	0.00

AR3 Additional Checks

01 Jan 04 - 31 Dec 04

◆ Realized Gain/Loss Detail - Taxable

Trade Date	Security Description Acquisition Date	Shares/Par	Proceeds	Cost	Realized gain/loss					
					Market Short Term	Market Long Term	Translation	Total Short Term	Total Long Term	
	Total Short Term Gain Proceeds		34,365.35							
	Total Short Term Loss Proceeds		0.00							
	Total Long Term Gain Proceeds		3,226,635.84							
	Total Long Term Loss Proceeds		575,875.64							
	Total Undetermined Tax Lot Proceeds		-15,846.06							
	Additional Short Term Proceeds from Zero G/L Transactions		0.00							
	Additional Long Term Proceeds from Zero G/L Transactions		0.00							
	Short Term Proceeds due to REIT Re-Allocation		0.00							
	Long Term Proceeds due to REIT Re-Allocation		0.00							
	Total Short Term Proceeds		34,365.35							
	Total Long Term Proceeds		3,802,511.48							
	Total S/T translation gain/loss						-13,835.77			
	Total L/T translation gain/loss						804,248.53			
	Total realized gains				139.38	-10,249.98	910,821.43	106,687.50	627,566.75	
	Total realized losses				0.00	-170,766.25	-120,408.67	-120,383.89	-4,334.45	
	Total realized gain/loss		3,821,030.77	-3,211,494.86	139.38	-181,016.23	790,412.76	-13,696.39	623,232.30	

✓
609,535.91



Northern Trust

THE NORTHERN TRUST COMPANY
 P.O. BOX 804358
 CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
 ATTN: STEPHANIE HAUGE
 80 ROUTE 206 S
 SOMERVILLE, NJ 08876-4128

I.D. NUMBER: 13-7043679

TAX YEAR
 BEGINNING 01/01/2004
 ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	208.
FOREIGN DIVIDEND INCOME:	
QUALIFIED	475,899.
TOTAL FOR YEAR	589,244.
DIVIDEND INCOME:	
QUALIFIED	78,647.
TOTAL FOR YEAR	82,598.

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

<u>COUNTRY</u>	<u>FOREIGN INCOME</u>	<u>TAXES</u>	<u>DATE PAID</u>
VARIOUS	589,244.	33,390.	12/31/2004

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

Stmt 13-K 1/4/14

26-14887
 Doris Duke
 John McStay Real Estate
 For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:

Tax Annual Gain/Loss:

Total Realized Gain/Loss:	\$ 529,473.76	Cap Gain Dist- Unrecap 1250	\$ 791 65
2003 Late Reversal Postings	(529,473 76)	S-T G/L- Current	
Cap Gain Dist- Unrecap 1250	791 65	L-T 20% G/L	
Income recatergorized as L-T Gain	638 44	L-T 15% G/L-Current	
		L-T 15% Capital Gain Dividend	638 44
		L-T Qualified 5-yr	
Total Trade Adjusted Gain/Loss	\$ <u>1,430.09</u>	Total Tax Annual Gain/Loss	\$ <u>1,430.09</u> 0 00



13-7043679

Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANNINE MATTA
80 ROUTE 206 SOUTH
HILLSBOROUGH, NJ 08876

I.D. NUMBER 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

DIVIDEND INCOME:

QUALIFIED 174.
TOTAL FOR YEAR 4,093.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DIVIDENDS
TOTAL FOR YEAR 1,430.
UNRECAPTURED SECTION 1250 GAIN 792.

D E D U C T I O N S

OTHER DEDUCTIONS 46,945.

M I S C E L L A N E O U S I N F O R M A T I O N

NONTAXABLE DIVIDENDS 1,774.

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

Stmnt 13-L 2/6

EXPLANATION OF INCOME AND DEDUCTIONS

=====

INCOME

=====

DIVIDEND INCOME

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

RECKSON ASSOCS RLTY CORP REIT \$0.01 174.22

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED) 174.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 7.82

RECKSON ASSOCS RLTY CORP REIT \$0.01 3,911.24

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED) 3,919.00

TOTAL OTHER DIVIDENDS 4,093.00

TOTAL DIVIDEND INCOME 4,093.00

=====

DEDUCTIONS

=====

OTHER DEDUCTIONS

ALLOCABLE:

OTHER ALLOCABLE EXPENSE-PRINCIPAL 46,945.00

TOTAL ALLOCABLE 46,945.00

NET OTHER DEDUCTIONS 46,945.00

=====

STATEMENT 1

FEDERAL CAPITAL GAIN DIVIDENDS

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

RECKSON ASSOCS RLTY CORP REIT \$0.01 638.44

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 638.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED) 638.00

=====

FEDERAL CAPITAL GAIN DISTRIBUTIONS

=====

CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

RECKSON ASSOCS RLTY CORP REIT \$0.01

791.65

TOTAL UNRECAPTURED SECTION 1250 GAIN

792.00

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED)

792.00

=====

6 - 5/6
STMT 13-L

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

=====

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
------------------	------------------	--------------	----------------------	------	-----------------

26-14888
Doris Duke
Heitman Real Estate Securities
For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:		Tax Annual Gain/Loss:	
Total Realized Gain/Loss	\$ 5,630,948.21	S-T G/L (Post 5/6)	\$
2003 Late Posting Reversals	(359,181.04)	S-T G/L- Current	2,096,732.90
2004 Late Posting Sales	179,717.47	L-T 20% G/L	
Unrecaptured 1250 Gain	59,342.44	L-T 15% G/L-Current	
Income Recatergorized as Long Term Gain	158,924.51	L-T 15% Capital Gain Dividend	158,924.51
		L-T Qualified 5-yr	3,354,751.74
		1250 Gain	59,342.44
 Total Trade Adjusted Gain/Loss	 \$ <u>5,669,751.59</u>	 Total Tax Annual Gain/Loss	 \$ <u>5,669,751.59</u> (0.00)

Stmnt 13-M 1/44



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANINNE MATTA
80 ROUTE 206 SOUTH
SOMERVILLE, NJ 08844

I.D. NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED NONE
TOTAL FOR YEAR 191.

DIVIDEND INCOME:

QUALIFIED 47,744.
TOTAL FOR YEAR 1,325,334.

SHORT TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS 2,096,733.

LONG TERM GAINS OR LOSSES:

CAPITAL GAIN DIVIDENDS
TOTAL FOR YEAR 218,267.
UNRECAPTURED SECTION 1250 GAIN 59,342.
OTHER GAIN OR LOSS 3,354,752.

D E D U C T I O N S

OTHER DEDUCTIONS 199,420.

M I S C E L L A N E O U S I N F O R M A T I O N

NONTAXABLE DIVIDENDS 363,699.

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

TAX CREDITS

FOREIGN TAX CREDIT INFORMATION:

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
CANADA		2,521.	12/31/2004

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

TRUST I.D. NUMBER:

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

BENEFICIARY: DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANINNE MATTA
80 ROUTE 206 SOUTH
SOMERVILLE, NJ 08844

I.D. NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list

M I S C E L L A N E O U S
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OTHER RECEIPTS (INCOME)

01/28/2004 RECEIVED FUNDS BY WIRE TRANSFER FROM 7,491.
JPMORGAN CHASE BANK. RESIDUAL CASH AS
PART OF THE 1-2-03 TRANSITION.
REPRESENTS FINAL DISTRIBUTION FOR
PACIFIC GULF LIQ TR.

TOTAL OTHER RECEIPTS..... 7,491.
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Stmt 13-M 4/14

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME

DIVIDEND INCOME

OTHER DIVIDENDS

QUALIFIED OTHER DIVIDENDS

APT INVT & MGMT CO CL A	156.82
ARCHSTONE-SMITH TR COM	209.18
CATELLUS DEV CORP NEW COM	23,683.88
DUKE RLTY CORP COM NEW REIT	1,341.34
EQTY OFFICE PPTYS TR REIT	152.28
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	180.17
#REORG/EXTD STAY AMER INC CASH MERGER EFF 5	6,092.00
LEXINGTON CORP PPTYS TR COM	3,599.59
RLTY INC CORP COM	325.97
RECKSON ASSOCS RLTY CORP REIT \$0.01	282.12
#REORG/ROUSE CO CASH MERGER EFF 11/12/04	10,488.01
SIMON PPTY GROUP INC COM	1,233.03

TOTAL QUALIFIED OTHER DIVIDENDS (ROUNDED)

47,744.00

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

ALEXANDRIA REAL ESTATE EQUITIES INC COM	6,635.52
AMERN FINL RLTY TR COM	3,155.92
APT INVT & MGMT CO CL A	196.07
ARCHSTONE-SMITH TR COM	1,617.71
ARDEN RLTY GROUP INC	3,583.99
ASHFORD HOSPITALITY TR INC COM SHS	983.39
AVALONBAY CMNTYS INC REIT	11,820.90
BRE PPTYS INC CL A	64,335.30
BIOMED RLTY TR INC COM COM	3,402.91
BSTN PPTYS INC	19,817.11
BRANDYWINE RLTY TR SH BEN INT NEW REIT	33,859.78
CBL & ASSOC PPTYS INC COM	27,432.92
CAP AUTOMOTIVE REIT COM SHS SHS	10,921.62

CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

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CARRAMERICA RLTY CORP COM REIT	23,553.87
CATELLUS DEV CORP NEW COM	25,008.69
COLONIAL PPTYS TR SH BEN INT	20,986.30
CORP OFFICE PPTYS TR COM	3,735.26
DEVELOPERS DIVERSIFIED RLTY CORP COM	17,329.74
DUKE RLTY CORP COM NEW REIT	34,674.78
EQUITY LIFESTYLE PPTYS INC COM STK	6.56
EQTY OFFICE PPTYS TR REIT	12,801.12
EQTY 1 INC COM	9,345.70
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	63,931.12
GLENBOROUGH RLTY TR INC COM	2,941.95
HIGHWOODS PPTYS INC COM	1,638.30
HOME PROPS INC COM	20,280.43
HOST MARRIOTT CORP NEW REIT	5,855.00
INNKEEPERS USA TR COM	3,432.00
#REORG/ROGER EQTY INC NAME CHANGE TO CRTPPT	18,810.97
LASALLE HOTEL PPTYS COM SH BEN INT	26,792.46
LEXINGTON CORP PPTYS TR COM	25,299.24
LIBERTY PPTY TR SH BEN INT	9,461.24
MACK CALI RLTY CORP COM REIT	43,846.64
MAGUIRE PPTYS INC COM	5,958.48
MLS CORP COM	30,334.37
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOL	6,159.31
PS BUSINESS PKS INC CAL COM	37,539.33
PAN PAC RETAIL PPTYS INC COM	56,536.24
PRENTISS PPTYS TR SH BEN INT REIT	536.08
PROLOGIS SH BEN INT	39,070.05
PUB STORAGE INC COM	47,189.88
RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINT	8,562.42
RLTY INC CORP COM	5,323.72
RECKSON ASSOCS RLTY CORP REIT \$0.01	6,333.28
REGENCY CTRS CORP COM	67,058.78
#REORG/ROUSE CO CASH MERGER EFF 11/12/04	1,410.39
SL GREEN RLTY CORP COM STK	34,269.83
SIMON PPTY GROUP INC COM	107,273.72
STARWOOD HOTELS & RESORTS WORLDWIDE INC PAI	38,052.00
#REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/2	34,988.62
TANGER FACTORY OUTLET CTRS INC COM	8,977.50
TAUBMAN CTRS INC COM	2,070.73
UTD DOMINION RLTY TR INC MD	32,947.07
VORNADO RLTY TR COM	122,653.00
WEINGARTEN RLTY INVS COM	26,771.02

HOLDING PERIOD BASED DISQUALIFICATION

#REORG/EXTD STAY AMER INC CASH MERGER EFF 5	80.00
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STATEMENT 2

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Stmt 13-m

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)
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TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	-----	1,277,590.00
TOTAL OTHER DIVIDENDS		----- 1,325,334.00
USGI DIVIDENDS	-----	
NONQUALIFIED USGI DIVIDENDS	-----	
ASSET BASED DISQUALIFICATION	-----	
NORTHN INSTL FDS DIVERSIFIED ASSETS PORTFOL		190.51
TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	-----	191.00
TOTAL USGI DIVIDENDS		----- 191.00
TOTAL DIVIDEND INCOME		----- 1,325,525.00 =====
DEDUCTIONS	=====	
OTHER DEDUCTIONS	-----	
ALLOCABLE:		
OTHER ALLOCABLE EXPENSE-PRINCIPAL		199,420.15
TOTAL ALLOCABLE	-----	199,420.00
NET OTHER DEDUCTIONS		----- 199,420.00 =====
FOREIGN TAXES	=====	
FOREIGN TAXES	-----	
BROOKFIELD PPTYS CORP COM		2,521.20
TOTAL FOREIGN TAXES (ROUNDED)		----- 2,521.00 =====

DD - HEITMAN REAL ESTATE SECURITIES 26-14888
 Schedule D Detail of Short-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Pnce	Cost or Other Basis	Short-term Gain/Loss
1700. BROOKFIELD PPTYS CORP COM	07/29/2003	01/02/2004	48,501.34	36,890.00	11,611.34
3300. HIGHLAND HOSPITALITY CORP	12/15/2003	01/02/2004	36,177.84	33,000.00	3,177.84
700. BROOKFIELD PPTYS CORP COM	07/29/2003	01/05/2004	19,921.16	15,190.00	4,731.16
2000. BROOKFIELD PPTYS CORP COM	07/29/2003	01/06/2004	56,230.76	43,400.00	12,830.76
4000. AMERN FINL RLTY TR COM	06/24/2003	01/07/2004	68,196.79	48,763.20	19,433.59
19600. BROOKFIELD PPTYS CORP COM	10/06/2003	01/07/2004	546,132.31	463,872.78	82,259.53
6000. WINSTON HOTELS INC REIT	09/15/2003	01/13/2004	62,697.05	54,048.00	8,649.05
3900. AMERN FINL RLTY TR COM	06/24/2003	01/14/2004	67,833.41	47,544.12	20,289.29
700. ARCHSTONE-SMITH TR COM	07/14/2003	01/14/2004	19,051.56	17,169.39	1,882.17
1800. MACK CALI RLTY CORP COM	01/24/2003	01/14/2004	72,619.75	51,398.16	21,221.59
1600. SIMON PPTY GROUP INC COM	04/04/2003	01/14/2004	78,991.65	58,995.11	19,996.54
4500. AMERN FINL RLTY TR COM	07/18/2003	01/15/2004	80,546.21	64,320.38	16,225.83
3000. AMERN FINL RLTY TR COM	07/18/2003	01/15/2004	53,690.88	43,283.40	10,407.48
2300. AMERN FINL RLTY TR COM	07/28/2003	01/16/2004	41,755.00	33,375.64	8,379.36
3000. AMERN FINL RLTY TR COM	07/28/2003	01/20/2004	54,599.83	43,841.31	10,758.52
2400. AMERN FINL RLTY TR COM	10/02/2003	01/21/2004	43,876.18	34,650.54	9,225.64
2400. ARCHSTONE-SMITH TR COM	07/17/2003	01/21/2004	64,183.07	58,572.01	5,611.06
1700. SIMON PPTY GROUP INC COM	04/07/2003	01/21/2004	82,701.46	62,883.62	19,817.84
1800. SIMON PPTY GROUP INC COM	04/04/2003	01/21/2004	87,765.14	66,327.48	21,437.66
2000. AMERN FINL RLTY TR COM	10/02/2003	01/22/2004	36,713.67	28,197.60	8,516.07
3400. ARCHSTONE-SMITH TR COM	09/05/2003	01/22/2004	90,995.71	89,977.80	1,017.91
1400. ARCHSTONE-SMITH TR COM	09/04/2003	01/22/2004	37,511.94	36,384.66	1,127.28
3100. AMERN FINL RLTY TR COM	10/02/2003	01/23/2004	56,685.17	43,706.28	12,978.89
2200. ARCHSTONE-SMITH TR COM	09/05/2003	01/23/2004	59,126.40	58,224.10	902.30
1600. ARCHSTONE-SMITH TR COM	09/05/2003	01/26/2004	43,131.73	42,340.40	791.33
2400. ARCHSTONE-SMITH TR COM	09/11/2003	01/27/2004	65,587.00	63,320.13	2,266.87
5500. GOVT PPTYS TR INC REIT	01/26/2004	01/27/2004	75,413.01	55,000.00	20,413.01
1100. AMERN FINL RLTY TR COM	10/02/2003	01/28/2004	20,000.25	15,508.68	4,491.57
1600. REGENCY CTRS CORP COM	06/18/2003	01/30/2004	66,940.86	51,882.34	15,058.52
2500. AMERN FINL RLTY TR COM	10/03/2003	02/02/2004	44,857.89	35,401.09	9,456.80
3100. AMERN FINL RLTY TR COM	10/03/2003	02/02/2004	55,672.45	43,957.69	11,714.76
2700. ARCHSTONE-SMITH TR COM	09/12/2003	02/02/2004	74,974.13	71,239.97	3,734.16
700. ARCHSTONE-SMITH TR COM	09/12/2003	02/02/2004	19,390.07	18,490.22	899.85
1400. ARCHSTONE-SMITH TR COM	09/16/2003	02/03/2004	39,048.92	36,832.62	2,216.30
5500. MLS CORP COM	04/04/2003	02/04/2004	260,357.80	166,482.61	93,875.19
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1100. MLS CORP COM	04/04/2003	02/05/2004	51,757.74	32,897.97	18,859.77
1000. MLS CORP COM	04/04/2003	02/05/2004	47,152.79	29,907.25	17,245.54
3400. AMERN FINL RLTY TR COM	10/03/2003	02/06/2004	61,294.36	48,211.66	13,082.70
800. ARCHSTONE-SMITH TR COM	09/16/2003	02/06/2004	21,984.01	21,000.00	984.01
1200. MLS CORP COM	04/04/2003	02/06/2004	56,627.62	35,888.70	20,738.92
1000. REGENCY CTRS CORP COM	06/18/2003	02/06/2004	41,857.24	32,426.46	9,430.78
2700. ARCHSTONE-SMITH TR COM	09/16/2003	02/12/2004	74,111.52	70,875.00	3,236.52
900. REGENCY CTRS CORP COM	06/18/2003	02/12/2004	37,556.86	29,169.51	8,387.35
3600. TAUBMAN CTRS INC COM	09/29/2003	02/12/2004	87,655.88	69,955.93	17,699.95
1000. TAUBMAN CTRS INC COM	09/26/2003	02/12/2004	24,372.25	19,406.20	4,966.05
2800. ARCHSTONE-SMITH TR COM	09/18/2003	02/17/2004	76,707.72	73,634.73	3,072.99
1000. REGENCY CTRS CORP COM	06/18/2003	02/17/2004	41,513.95	32,410.56	9,103.39
3900. TAUBMAN CTRS INC COM	09/30/2003	02/17/2004	93,472.76	75,930.43	17,542.33
2300. TAUBMAN CTRS INC COM	09/30/2003	02/18/2004	54,507.44	44,776.82	9,730.62
3800. ARCHSTONE-SMITH TR COM	09/18/2003	02/19/2004	103,700.93	99,939.62	3,761.31
3100. TAUBMAN CTRS INC COM	09/30/2003	02/19/2004	73,156.56	60,326.15	12,830.41
4000. TAUBMAN CTRS INC COM	10/01/2003	02/24/2004	95,013.48	77,966.42	17,047.06
2500. TAUBMAN CTRS INC COM	10/01/2003	02/25/2004	59,768.91	48,886.43	10,882.48
500. BRE PPTYS INC CL A	03/13/2003	02/26/2004	16,454.35	14,255.00	2,199.35
700. BRANDYWINE RLTY TR SH BEN INT NEW REIT	04/23/2003	02/26/2004	20,059.18	15,479.72	4,579.46
400. COLONIAL PPTYS TR SH BEN	05/20/2003	02/26/2004	15,983.37	13,494.28	2,489.09
500. EQTY 1 INC COM	06/13/2003	02/26/2004	9,464.63	8,205.60	1,259.03
1500. HOST MARRIOTT CORP NEW	10/01/2003	02/26/2004	18,119.29	16,567.20	1,552.09
1500. INNKEEPERS USA TR COM	07/18/2003	02/26/2004	13,316.47	11,251.50	2,064.97
300. SIMON PPTY GROUP INC COM	04/07/2003	02/26/2004	16,171.37	11,115.18	5,056.19
2000. TAUBMAN CTRS INC COM	10/03/2003	03/01/2004	47,898.12	39,821.67	8,076.45
1700. TAUBMAN CTRS INC COM	10/03/2003	03/02/2004	40,968.56	34,459.08	6,509.48
1200. TAUBMAN CTRS INC COM	10/03/2003	03/03/2004	29,222.21	24,324.06	4,898.15
2600. TAUBMAN CTRS INC COM	10/03/2003	03/08/2004	63,957.50	52,249.73	11,707.77
8500. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	10/01/2003	03/10/2004	163,168.11	114,423.20	48,744.91
11100. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	05/14/2003	03/10/2004	213,015.10	136,430.95	76,584.15
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Pnce	Cost or Other Basis	Short-term Gain/Loss
2100. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	05/13/2003	03/10/2004	40,339.42	25,935.00	14,404.42
3200. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	10/02/2003	03/11/2004	61,474.39	48,591.39	12,883.00
3000. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	10/01/2003	03/11/2004	57,600.14	45,420.60	12,179.54
800. EQTY 1 INC COM	06/13/2003	03/12/2004	15,368.03	13,128.96	2,239.07
200. TAUBMAN CTRS INC COM	10/03/2003	03/12/2004	4,891.80	4,019.21	872.59
1200. TAUBMAN CTRS INC COM	10/08/2003	03/18/2004	29,226.53	24,260.61	4,965.92
800. EQTY 1 INC COM	06/13/2003	03/19/2004	15,264.84	13,058.80	2,206.04
1500. TAUBMAN CTRS INC COM	10/08/2003	03/19/2004	36,577.12	30,386.32	6,190.80
2700. TAUBMAN CTRS INC COM	10/08/2003	03/24/2004	66,147.41	54,695.39	11,452.02
1500. TAUBMAN CTRS INC COM	10/08/2003	03/26/2004	36,782.61	30,386.32	6,396.29
1200. EQTY 1 INC COM	07/01/2003	03/29/2004	22,979.10	19,432.52	3,546.58
700. EQTY 1 INC COM	07/01/2003	03/29/2004	13,411.47	11,290.23	2,121.24
1400. EQTY 1 INC COM	07/01/2003	03/30/2004	26,850.95	22,580.46	4,270.49
1400. EQTY 1 INC COM	07/01/2003	03/30/2004	26,808.95	22,580.46	4,228.49
800. HIGHWOODS PPTYS INC COM	12/31/2003	03/30/2004	20,795.02	20,075.77	719.25
1300. HIGHWOODS PPTYS INC COM	01/02/2004	03/30/2004	33,616.68	32,653.59	963.09
5200. TAUBMAN CTRS INC COM	10/08/2003	03/31/2004	128,697.05	102,744.46	25,952.59
700. TAUBMAN CTRS INC COM	10/08/2003	04/01/2004	17,706.50	13,811.85	3,894.65
700. HIGHWOODS PPTYS INC COM	01/02/2004	04/02/2004	18,398.08	17,585.69	812.39
1300. TAUBMAN CTRS INC COM	10/08/2003	04/02/2004	33,176.39	25,650.58	7,525.81
1500. HIGHWOODS PPTYS INC COM	01/05/2004	04/05/2004	38,565.29	37,939.14	626.15
1400. TAUBMAN CTRS INC COM	10/09/2003	04/05/2004	34,807.24	28,021.85	6,785.39
1500. HIGHWOODS PPTYS INC COM	01/05/2004	04/06/2004	36,729.78	37,971.48	-1,241.70
1700. TAUBMAN CTRS INC COM	10/09/2003	04/06/2004	40,037.97	34,107.12	5,930.85
8400. EQTY 1 INC COM	07/03/2003	04/07/2004	154,976.36	136,085.11	18,891.25
2100. HIGHWOODS PPTYS INC COM	01/07/2004	04/07/2004	52,008.01	53,035.01	-1,027.00
5000. TAUBMAN CTRS INC COM	10/15/2003	04/07/2004	117,170.75	100,403.81	16,766.94
19000. EQTY 1 INC COM	01/08/2004	04/08/2004	350,541.77	316,578.49	33,963.28
1100. HIGHWOODS PPTYS INC COM	01/08/2004	04/08/2004	26,894.36	27,727.23	-832.87
4000. EQTY 1 INC COM	01/08/2004	04/12/2004	73,798.26	68,248.40	5,549.86
1400. HIGHWOODS PPTYS INC COM	01/12/2004	04/12/2004	32,421.69	35,539.10	-3,117.41
1500. HIGHWOODS PPTYS INC COM	01/13/2004	04/12/2004	34,326.69	38,225.20	-3,898.51
Totals					

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DI) - HEITMAN REAL ESTATE SECURITIES 26-14888
 Schedule D Detail of Short-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
7200. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	10/02/2003	04/13/2004	139,368.57	109,283.16	30,085.41
6087. EQTY OFFICE PPTYS TR REIT	07/21/2003	04/15/2004	156,468.14	167,982.83	-11,514.69
1100. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	10/02/2003	04/15/2004	21,328.49	16,649.16	4,679.33
800. TAUBMAN CTRS INC COM	10/15/2003	04/16/2004	17,243.99	16,168.73	1,075.26
113. EQTY OFFICE PPTYS TR REIT	07/21/2003	04/19/2004	2,930.23	3,104.54	-174.31
17500. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	12/05/2003	04/19/2004	338,727.30	254,010.72	84,716.58
3400. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	10/29/2003	04/19/2004	66,011.49	50,952.73	15,058.76
1000. TAUBMAN CTRS INC COM	10/15/2003	04/19/2004	21,057.90	20,210.91	846.99
4400. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	12/17/2003	04/20/2004	84,944.84	62,115.20	22,829.64
15000. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	01/29/2004	04/20/2004	290,363.19	218,819.70	71,543.49
3100. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	02/19/2004	04/21/2004	59,934.61	46,824.81	13,109.80
6300. #REORG/EXTD STAY AMER INC CASH MERGER EFF 5/11/04	02/23/2004	04/21/2004	121,903.40	95,254.13	26,649.27
2000. HIGHWOODS PPTYS INC COM	01/13/2004	04/21/2004	45,669.92	51,339.62	-5,669.70
4800. TAUBMAN CTRS INC COM	10/31/2003	04/21/2004	98,914.15	96,817.61	2,096.54
8100. HIGHWOODS PPTYS INC COM	01/27/2004	04/22/2004	187,704.18	211,761.82	-24,057.64
7800. INNKEEPERS USA TR COM	07/18/2003	04/28/2004	62,910.20	58,507.80	4,402.40
3900. #REORG/ROGER EQTY INC NAME CHANGE TO CRTPTYS INC SEC	08/07/2003	05/13/2004	78,469.67	65,702.21	12,767.46
3400. PRENTISS PPTYS TR SH BEN INT REIT	04/02/2004	05/20/2004	105,832.71	124,052.84	-18,220.13
1500. PRENTISS PPTYS TR SH BEN INT REIT	04/05/2004	05/25/2004	47,886.67	54,843.84	-6,957.17
800. PRENTISS PPTYS TR SH BEN INT REIT	04/05/2004	05/25/2004	25,543.40	29,037.44	-3,494.04
2900. APT INVT & MGMT CO CL A	11/10/2003	05/26/2004	83,277.35	98,810.54	-15,533.19
800. PRENTISS PPTYS TR SH BEN INT REIT	04/06/2004	05/26/2004	25,923.07	27,651.58	-1,728.51
Totals					

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STATEMENT 7

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Description	Date Acquired	Date Sold	Gross Sales Pnce	Cost or Other Basis	Short-term Gain/Loss
400. APT INVT & MGMT CO CL A	11/10/2003	05/27/2004	11,531.44	13,629.04	-2,097.60
900. EQTY RESDNTL EFF 5/15/02					
TO EQTY RESDNTL 29476L107	12/10/2003	05/27/2004	26,200.00	26,407.98	-207.98
9000. GLENBOROUGH RLTY TR INC	03/08/2004	05/27/2004	166,766.08	189,267.65	-22,501.57
1900. HOST MARRIOTT CORP NEW	10/01/2003	05/27/2004	22,785.40	20,985.12	1,800.28
800. UTD DOMINION RLTY TR INC	11/05/2003	05/27/2004	15,786.02	14,232.52	1,553.50
1700. ENTMNT PPTYS TR COM SH BEN					
INT	04/20/2004	05/28/2004	62,006.04	56,100.00	5,906.04
2900. ENTMNT PPTYS TR COM SH BEN					
INT	04/20/2004	05/28/2004	104,953.76	95,700.00	9,253.76
4200. ENTMNT PPTYS TR COM SH BEN					
INT	04/20/2004	06/03/2004	148,046.53	138,600.00	9,446.53
1200. ENTMNT PPTYS TR COM SH BEN					
INT	04/20/2004	06/03/2004	43,173.18	39,600.00	3,573.18
1100. ENTMNT PPTYS TR COM SH BEN					
INT	04/20/2004	06/03/2004	38,774.09	36,300.00	2,474.09
900. GLENBOROUGH RLTY TR INC	03/08/2004	06/04/2004	16,755.71	18,926.77	-2,171.06
1100. GLENBOROUGH RLTY TR INC	03/08/2004	06/07/2004	20,459.95	23,132.71	-2,672.76
1500. GLENBOROUGH RLTY TR INC	03/08/2004	06/08/2004	27,745.89	31,544.61	-3,798.72
3600. GLENBOROUGH RLTY TR INC	03/08/2004	06/14/2004	65,281.58	75,707.06	-10,425.48
700. GLENBOROUGH RLTY TR INC	03/08/2004	06/15/2004	12,809.69	14,720.82	-1,911.13
800. GLENBOROUGH RLTY TR INC	03/08/2004	06/15/2004	14,647.01	16,823.79	-2,176.78
1000. PRENTISS PPTYS TR SH BEN					
INT REIT	04/12/2004	06/15/2004	32,509.23	33,213.00	-703.77
1200. GLENBOROUGH RLTY TR INC	03/08/2004	06/16/2004	21,986.24	25,235.69	-3,249.45
1300. GLENBOROUGH RLTY TR INC	03/08/2004	06/17/2004	23,880.69	27,338.66	-3,457.97
4700. CARRAMERICA RLTY CORP COM					
REIT	09/24/2003	06/18/2004	144,778.22	135,440.22	9,338.00
41600. ASHFORD HOSPITALITY TR INC					
COM SHS	12/23/2003	06/23/2004	345,271.87	382,573.26	-37,301.39
1600. GLENBOROUGH RLTY TR INC	03/08/2004	06/23/2004	29,964.57	33,647.58	-3,683.01
3100. 1ST POTOMAC RLTY TR COM	06/18/2004	06/24/2004	58,898.61	54,560.00	4,338.61
3000. 1ST POTOMAC RLTY TR COM	06/18/2004	06/25/2004	56,998.66	52,800.00	4,198.66
1700. GLENBOROUGH RLTY TR INC	03/08/2004	06/25/2004	32,231.24	35,750.55	-3,519.31
Totals					

DJ) - HEITMAN REAL ESTATE SECURITIES 26-14888
 Schedule D Detail of Short-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1700. PRENTISS PPTYS TR SH BEN INT REIT	04/12/2004	06/25/2004	57,628.48	56,462.10	1,166.38
1700. PRENTISS PPTYS TR SH BEN INT REIT	04/19/2004	06/29/2004	56,787.50	57,381.46	-593.96
500. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH BE	07/08/2003	07/02/2004	12,224.71	11,462.28	762.43
6400. HOST MARRIOTT CORP NEW	10/01/2003	07/07/2004	81,086.09	70,686.72	10,399.37
4000. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH BE	07/08/2003	07/07/2004	100,757.63	91,698.26	9,059.37
16100. HOST MARRIOTT CORP NEW	10/01/2003	07/08/2004	201,245.27	177,821.28	23,423.99
3200. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH BE	11/18/2003	07/08/2004	81,982.07	75,496.12	6,485.95
500. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/14/2004	07/08/2004	14,199.66	11,989.56	2,210.10
1800. CRT PPTYS INC COM	08/07/2003	07/09/2004	42,894.07	30,088.94	12,805.13
1100. HOST MARRIOTT CORP NEW	10/01/2003	07/09/2004	13,745.49	12,149.28	1,596.21
7400. HOST MARRIOTT CORP NEW	10/06/2003	07/09/2004	92,160.39	82,649.46	9,510.93
1100. CRT PPTYS INC COM	08/07/2003	07/12/2004	26,192.69	18,387.69	7,805.00
3200. HOST MARRIOTT CORP NEW	10/06/2003	07/12/2004	40,327.69	36,896.00	3,431.69
1600. HOST MARRIOTT CORP NEW	10/06/2003	07/13/2004	20,303.52	18,448.00	1,855.52
3000. HOST MARRIOTT CORP NEW	10/06/2003	07/13/2004	37,813.81	34,590.00	3,223.81
12000. HOST MARRIOTT CORP NEW	10/15/2003	07/14/2004	149,996.47	139,000.25	10,996.22
1500. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/15/2004	07/15/2004	41,474.02	36,032.57	5,441.45
700. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/14/2004	07/15/2004	19,385.83	16,785.39	2,600.44
800. CRT PPTYS INC COM	08/07/2003	07/16/2004	18,608.52	13,372.86	5,235.66
2400. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/20/2004	07/19/2004	65,859.73	58,439.02	7,420.71
800. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/21/2004	07/20/2004	22,125.40	19,291.48	2,833.92
1700. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/21/2004	07/21/2004	47,783.83	40,930.27	6,853.56
3200. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/23/2004	07/26/2004	88,162.09	77,860.99	10,301.10
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1600. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/23/2004	07/27/2004	44,134.32	39,309.33	4,824.99
1500. RECKSON ASSOCS RLTY CORP REIT \$0.01	01/23/2004	07/28/2004	41,350.43	36,852.49	4,497.94
2800. MLS CORP COM	09/25/2003	08/03/2004	130,503.26	105,392.89	25,110.37
1400. MLS CORP COM	09/25/2003	08/04/2004	65,770.17	52,699.01	13,071.16
13000. BIOMED RLTY TR INC COM COM	08/06/2004	08/06/2004	208,273.31	195,000.00	13,273.31
3100. MAGUIRE PPTYS INC COM	01/20/2004	08/06/2004	73,623.27	71,775.23	1,848.04
2800. MAGUIRE PPTYS INC COM	01/21/2004	08/09/2004	65,761.77	63,702.01	2,059.76
800. MLS CORP COM	09/25/2003	08/09/2004	36,922.41	30,113.72	6,808.69
800. MLS CORP COM	09/25/2003	08/09/2004	36,927.13	30,113.72	6,813.41
800. MAGUIRE PPTYS INC COM	01/23/2004	08/10/2004	18,679.08	18,824.24	-145.16
1400. MAGUIRE PPTYS INC COM	01/23/2004	08/10/2004	32,852.60	32,769.00	83.60
500. MLS CORP COM	09/25/2003	08/10/2004	23,030.06	18,821.07	4,208.99
5900. CORP OFFICE PPTYS TR COM	06/01/2004	08/11/2004	147,022.78	135,444.00	11,578.78
1500. CORP OFFICE PPTYS TR COM	06/02/2004	08/11/2004	37,424.12	34,571.89	2,852.23
1000. MLS CORP COM	09/25/2003	08/11/2004	45,688.92	37,642.15	8,046.77
1500. MLS CORP COM	09/25/2003	08/12/2004	67,583.91	56,288.23	11,295.68
1300. MLS CORP COM	09/26/2003	08/13/2004	58,433.63	48,705.28	9,728.35
900. MLS CORP COM	09/25/2003	08/13/2004	40,474.12	33,652.93	6,821.19
800. MLS CORP COM	10/02/2003	08/16/2004	36,206.43	30,769.64	5,436.79
1600. MAGUIRE PPTYS INC COM	01/23/2004	08/17/2004	36,388.26	37,648.48	-1,260.22
1100. MLS CORP COM	10/02/2003	08/17/2004	49,696.39	42,924.37	6,772.02
1800. MLS CORP COM	10/02/2003	08/17/2004	81,301.75	70,239.87	11,061.88
2300. MAGUIRE PPTYS INC COM	01/23/2004	08/18/2004	52,094.00	54,119.69	-2,025.69
800. MAGUIRE PPTYS INC COM	01/23/2004	08/18/2004	18,151.57	18,824.24	-672.67
5200. MLS CORP COM	04/05/2004	08/18/2004	233,517.68	210,187.30	23,330.38
3100. MAGUIRE PPTYS INC COM	01/29/2004	08/19/2004	69,593.36	72,759.70	-3,166.34
5400. MLS CORP COM	04/08/2004	08/20/2004	253,885.31	256,818.63	-2,933.32
2400. MAGUIRE PPTYS INC COM	01/29/2004	08/23/2004	56,566.67	55,981.44	585.23
1400. CRT PPTYS INC COM	01/07/2004	08/24/2004	30,939.27	28,225.01	2,714.26
1500. CORP OFFICE PPTYS TR COM	06/02/2004	08/25/2004	38,942.53	34,608.71	4,333.82
2400. CORP OFFICE PPTYS TR COM	06/08/2004	08/25/2004	62,386.05	56,175.54	6,210.51
1500. GEN GROWTH PPTYS INC COM	08/05/2004	08/25/2004	43,167.78	47,029.20	-3,861.42
6900. GEN GROWTH PPTYS INC COM	08/06/2004	08/26/2004	199,510.89	216,089.12	-16,578.23
Totals					

DI) - HEITMAN REAL ESTATE SECURITIES 26-14888
 Schedule D Detail of Short-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4500. GEN GROWTH PPTYS INC COM	08/10/2004	08/26/2004	129,971.80	140,929.29	-10,957.49
4500. CORP OFFICE PPTYS TR COM	06/08/2004	08/27/2004	118,803.06	105,629.73	13,173.33
4400. GEN GROWTH PPTYS INC COM	08/18/2004	08/27/2004	127,332.57	139,225.38	-11,892.81
1400. CRT PPTYS INC COM	01/07/2004	08/30/2004	31,135.26	28,225.01	2,910.25
4200. GEN GROWTH PPTYS INC COM	08/18/2004	08/30/2004	122,282.23	134,281.98	-11,999.75
2100. CORP OFFICE PPTYS TR COM	06/18/2004	08/31/2004	54,913.71	49,693.88	5,219.83
1500. GEN GROWTH PPTYS INC COM	08/18/2004	09/01/2004	45,075.14	47,957.85	-2,882.71
3300. GEN GROWTH PPTYS INC COM	08/18/2004	09/02/2004	99,186.10	105,507.27	-6,321.17
3000. CRT PPTYS INC COM	01/07/2004	09/03/2004	67,348.42	60,482.16	6,866.26
2200. GEN GROWTH PPTYS INC COM	08/18/2004	09/03/2004	66,328.88	70,338.18	-4,009.30
4800. CRT PPTYS INC COM	01/07/2004	09/07/2004	108,477.45	96,771.45	11,706.00
3100. GEN GROWTH PPTYS INC COM	08/19/2004	09/07/2004	93,968.09	98,614.38	-4,646.29
6400. UTD DOMINION RLTY TR INC	11/07/2003	09/07/2004	132,195.93	114,012.77	18,183.16
2500. CORP OFFICE PPTYS TR COM	06/18/2004	09/08/2004	65,721.20	60,683.18	5,038.02
1200. UTD DOMINION RLTY TR INC	11/10/2003	09/08/2004	24,599.42	21,492.70	3,106.72
800. CRT PPTYS INC COM	01/07/2004	09/10/2004	17,439.59	16,128.58	1,311.01
2700.87 CATELLUS DEV CORP NEW	12/18/2003	09/13/2004	72,989.30	64,010.62	8,978.68
2100. UTD DOMINION RLTY TR INC	11/11/2003	09/13/2004	41,641.81	37,597.58	4,044.23
1600. CATELLUS DEV CORP NEW COM	12/18/2003	09/14/2004	42,798.67	37,920.00	4,878.67
2714. CATELLUS DEV CORP NEW COM	12/18/2003	09/15/2004	73,041.52	64,321.80	8,719.72
1000. CORP OFFICE PPTYS TR COM	06/18/2004	09/15/2004	24,919.41	24,273.27	646.14
1900. CRT PPTYS INC COM	01/07/2004	09/15/2004	41,115.41	38,305.36	2,810.05
2200. CORP OFFICE PPTYS TR COM	06/18/2004	09/16/2004	55,694.99	53,401.20	2,293.79
2600. CRT PPTYS INC COM	01/07/2004	09/16/2004	57,328.65	52,417.87	4,910.78
300. BRANDYWINE RLTY TR SH BEN INT NEW REIT	03/12/2004	10/06/2004	8,632.45	8,745.00	-112.55
2900. BRANDYWINE RLTY TR SH BEN INT NEW REIT	03/12/2004	10/11/2004	81,641.20	84,535.00	-2,893.80
100. #REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/28/05	12/01/2003	10/11/2004	3,022.17	2,304.28	717.89
4200. #REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/28/05	12/02/2003	10/12/2004	126,875.24	96,999.92	29,875.32
3300. #REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/28/05	12/03/2003	10/14/2004	99,847.40	76,702.04	23,145.36
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2500. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	12/16/2003	10/14/2004	75,689.97	59,233.40	16,456.57
4500. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	03/22/2004	10/18/2004	138,289.40	102,546.80	35,742.60
2300. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	03/22/2004	10/19/2004	70,930.56	53,584.51	17,346.05
3800. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	03/24/2004	10/21/2004	116,163.27	88,369.96	27,793.31
3400. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	02/18/2004	11/01/2004	226,755.31	164,760.95	61,994.36
2200. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	02/19/2004	11/03/2004	146,261.81	105,327.72	40,934.09
6900. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	04/08/2004	11/04/2004	463,665.69	336,436.22	127,229.47
1300. KILROY RLTY CORP COM	09/30/2004	11/10/2004	51,853.05	49,464.74	2,388.31
3200. GOVT PPTYS TR INC REIT	08/10/2004	12/01/2004	33,853.28	30,368.00	3,485.28
800. GOVT PPTYS TR INC REIT	08/10/2004	12/01/2004	8,431.80	7,592.00	839.80
3900. KILROY RLTY CORP COM	09/30/2004	12/01/2004	160,246.85	148,394.22	11,852.63
1500. GOVT PPTYS TR INC REIT	08/10/2004	12/02/2004	15,875.77	14,235.00	1,640.77
3000. KILROY RLTY CORP COM	10/07/2004	12/02/2004	123,087.11	116,274.33	6,812.78
2100. GOVT PPTYS TR INC REIT	08/10/2004	12/03/2004	22,159.09	19,929.00	2,230.09
7700. GOVT PPTYS TR INC REIT	08/11/2004	12/06/2004	81,618.08	73,055.00	8,563.08
800. KILROY RLTY CORP COM	10/13/2004	12/07/2004	33,228.34	31,074.48	2,153.86
2400. KILROY RLTY CORP COM	10/13/2004	12/07/2004	99,309.67	92,964.77	6,344.90
12000. EXTRA SPACE STORAGE INC	08/11/2004	12/08/2004	167,400.86	148,664.40	18,736.46
3800. EXTRA SPACE STORAGE INC	08/11/2004	12/14/2004	51,337.55	46,212.56	5,124.99
3900. GOVT PPTYS TR INC REIT	08/11/2004	12/15/2004	38,999.08	37,011.00	1,988.08
2300. GREAT WOLF RESORTS INC COM					
COM	12/14/2004	12/15/2004	46,115.98	39,100.00	7,015.98
1200. RLTY INC CORP COM	09/07/2004	12/16/2004	61,258.80	52,724.36	8,534.44
4000. GOVT PPTYS TR INC REIT	08/13/2004	12/17/2004	39,357.07	37,557.00	1,800.07
2100. EXTRA SPACE STORAGE INC	08/11/2004	12/21/2004	27,862.77	25,538.52	2,324.25
21900. GOVT PPTYS TR INC REIT	08/18/2004	12/22/2004	217,899.87	201,191.40	16,708.47
2500. RLTY INC CORP COM	09/10/2004	12/22/2004	128,907.48	111,051.74	17,855.74
Totals			18177368.00	16080635.00	2096733.00

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
.87 CATELLUS DEV CORP NEW	01/29/2002	01/07/2004	21.24	16.00	5.24
2100. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	08/27/2002	01/14/2004	49,347.68	44,226.00	5,121.68
9100. CATELLUS DEV CORP NEW COM	03/27/2002	01/16/2004	230,310.19	174,627.20	55,682.99
8400. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	12/19/2002	01/16/2004	195,290.84	145,338.00	49,952.84
3700. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	12/19/2002	01/16/2004	86,020.96	75,936.80	10,084.16
2600. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	12/30/2002	01/22/2004	60,539.98	45,226.00	15,313.98
2000. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	12/30/2002	01/23/2004	46,539.02	35,420.00	11,119.02
2200. APT INVT & MGMT CO CL A	08/13/2001	02/05/2004	76,336.42	102,102.00	-25,765.58
1400. APT INVT & MGMT CO CL A	08/13/2001	02/06/2004	49,514.56	64,974.00	-15,459.44
6100. APT INVT & MGMT CO CL A	08/15/2001	02/10/2004	213,799.24	285,341.00	-71,541.76
3200. APT INVT & MGMT CO CL A	10/03/2001	02/11/2004	111,386.45	140,516.27	-29,129.82
4600. APT INVT & MGMT CO CL A	10/03/2001	02/11/2004	160,673.69	199,318.46	-38,644.77
1800. APT INVT & MGMT CO CL A	10/03/2001	02/12/2004	62,387.59	77,994.18	-15,606.59
3100. LASALLE HOTEL PPTYS COM SH					
BEN INT	01/28/2002	02/12/2004	63,702.01	36,482.53	27,219.48
400. CARRAMERICA RLTY CORP COM					
REIT	12/20/2001	02/26/2004	12,783.50	11,446.84	1,336.66
500. CATELLUS DEV CORP NEW COM	03/27/2002	02/26/2004	13,154.48	9,700.00	3,454.48
700. EQTY OFFICE PPTYS TR REIT	07/12/2001	02/26/2004	19,921.22	21,112.00	-1,190.78
4200. LASALLE HOTEL PPTYS COM SH					
BEN INT	01/31/2002	02/26/2004	84,217.62	49,075.15	35,142.47
500. MACK CALI RLTY CORP COM	01/24/2003	02/26/2004	21,379.16	14,279.40	7,099.76
400. PS BUSINESS PKS INC CAL	08/28/2002	02/26/2004	18,103.29	14,048.96	4,054.33
500. PROLOGIS SH BEN INT	08/03/2000	02/26/2004	16,550.35	11,813.78	4,736.57
300. PUB STORAGE INC COM	07/16/2002	02/26/2004	14,334.43	10,440.00	3,894.43
400. SL GREEN RLTY CORP COM STK	04/24/2002	02/26/2004	17,684.30	13,704.84	3,979.46
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
700. #REORG/SUMMIT PPTYS INC					
CASH MERGER EFF 2/28/05	12/30/2002	02/26/2004	15,525.39	12,397.00	3,128.39
400. SUN COMMUNITIES INC COM	09/18/2001	02/26/2004	16,244.36	13,229.79	3,014.57
1000. VORNADO RLTY TR COM	11/16/2001	02/26/2004	56,791.78	38,950.00	17,841.78
4200. APT INVT & MGMT CO CL A	05/30/2002	03/05/2004	141,118.68	190,722.14	-49,603.46
7600. #REORG/EXTD STAY AMER INC					
CASH MERGER EFF 5/11/04	10/04/2002	03/09/2004	146,070.85	95,584.63	50,486.22
11300. #REORG/EXTD STAY AMER INC					
CASH MERGER EFF 5/11/04	01/28/2003	03/10/2004	216,874.67	134,580.60	82,294.07
6400. #REORG/EXTD STAY AMER INC					
CASH MERGER EFF 5/11/04	02/04/2003	03/10/2004	122,939.19	70,896.64	52,042.55
3700. #REORG/KOGER EQTY INC NAME					
CHANGE TO CRTPTYS INC S	03/20/2002	03/12/2004	86,414.19	65,879.46	20,534.73
1200. SL GREEN RLTY CORP COM STR	03/05/2003	03/12/2004	54,181.96	36,610.12	17,571.84
1500. APT INVT & MGMT CO CL A	05/30/2002	03/15/2004	47,862.53	69,675.00	-21,812.47
2000. APT INVT & MGMT CO CL A	05/30/2002	03/16/2004	64,062.89	92,900.00	-28,837.11
1100. #REORG/KOGER EQTY INC NAME					
CHANGE TO CRTPTYS INC S	03/20/2002	03/16/2004	25,793.99	19,585.79	6,208.20
1100. #REORG/KOGER EQTY INC NAME					
CHANGE TO CRTPTYS INC S	03/20/2002	03/17/2004	25,794.21	19,585.79	6,208.42
3200. SL GREEN RLTY CORP COM STR	03/05/2003	03/17/2004	144,622.83	95,149.85	49,472.98
800. SL GREEN RLTY CORP COM STR	03/07/2003	03/18/2004	36,720.72	23,719.56	13,001.16
1100. SL GREEN RLTY CORP COM STR	03/07/2003	03/19/2004	50,580.09	32,525.79	18,054.30
1600. SL GREEN RLTY CORP COM STR	03/07/2003	03/25/2004	75,533.69	47,300.49	28,233.20
1600. CATELLUS DEV CORP NEW COM	03/27/2002	03/30/2004	40,817.28	31,040.00	9,777.28
800. CATELLUS DEV CORP NEW COM	03/27/2002	03/31/2004	20,531.91	15,520.00	5,011.91
2400. #REORG/KOGER EQTY INC NAME					
CHANGE TO CRTPTYS INC S	03/21/2002	04/01/2004	56,458.91	42,385.69	14,073.22
4100. CATELLUS DEV CORP NEW COM	09/10/2002	04/02/2004	107,531.45	79,583.19	27,948.26
1800. CATELLUS DEV CORP NEW COM	09/11/2002	04/02/2004	46,942.90	35,306.95	11,635.95
2500. CATELLUS DEV CORP NEW COM	09/11/2002	04/05/2004	64,185.99	48,900.00	15,285.99
6400. CATELLUS DEV CORP NEW COM	09/12/2002	04/06/2004	157,766.54	124,742.59	33,023.95
4200. CATELLUS DEV CORP NEW COM	09/12/2002	04/12/2004	96,012.68	81,730.74	14,281.94
9300. EQTY OFFICE PPTYS TR REIT	02/05/2002	04/12/2004	240,822.50	264,321.67	-23,499.17
9500. EQTY OFFICE PPTYS TR REIT	02/06/2002	04/12/2004	248,235.83	265,566.86	-17,331.03
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
5700. EQTY OFFICE PPTYS TR REIT	02/07/2002	04/14/2004	147,488.03	159,238.93	-11,750.90
2613. EQTY OFFICE PPTYS TR REIT	02/07/2002	04/15/2004	67,167.94	73,133.82	-5,965.88
5200. CATELLUS DEV CORP NEW COM	09/17/2002	04/16/2004	117,922.31	101,561.64	16,360.67
2900. CATELLUS DEV CORP NEW COM	09/17/2002	04/19/2004	65,864.12	56,724.00	9,140.12
3000. SUN COMMUNITIES INC COM	09/18/2001	04/20/2004	112,647.36	97,393.46	15,253.90
3000. CATELLUS DEV CORP NEW COM	09/17/2002	04/21/2004	65,933.95	58,680.00	7,253.95
6700. SUN COMMUNITIES INC COM	01/08/2003	04/21/2004	236,849.49	225,459.98	11,389.51
2700. CATELLUS DEV CORP NEW COM	10/15/2002	04/22/2004	60,614.11	51,910.96	8,703.15
1500. SUN COMMUNITIES INC COM	01/08/2003	04/22/2004	53,388.99	51,202.63	2,186.36
1100. CATELLUS DEV CORP NEW COM	10/15/2002	04/26/2004	24,610.38	19,043.53	5,566.85
1900. CATELLUS DEV CORP NEW COM	10/15/2002	04/27/2004	42,528.22	32,893.37	9,634.85
1300. BRE PPTYS INC CL A	03/13/2003	04/28/2004	41,438.99	36,966.45	4,472.54
1100. PROLOGIS SH BEN INT	08/09/2000	04/28/2004	33,407.86	25,593.49	7,814.37
3000. CATELLUS DEV CORP NEW COM	10/15/2002	04/29/2004	66,376.44	51,936.90	14,439.54
5500. CATELLUS DEV CORP NEW COM	10/18/2002	04/30/2004	118,590.96	95,018.87	23,572.09
2100. CATELLUS DEV CORP NEW COM	10/29/2002	05/03/2004	45,022.31	36,341.20	8,681.11
4000. CARRAMERICA RLTY CORP COM REIT	12/20/2001	05/06/2004	113,717.33	114,468.43	-751.10
900. #REORG/KOGER EQTY INC NAME CHANGE TO CRTPTYS INC S	03/21/2002	05/11/2004	18,180.11	15,894.65	2,285.46
4000. SUN COMMUNITIES INC COM	01/15/2003	05/11/2004	138,596.75	134,567.37	4,029.38
1300. CARRAMERICA RLTY CORP COM REIT	12/20/2001	05/12/2004	35,476.16	37,202.24	-1,726.08
4000. CARRAMERICA RLTY CORP COM REIT	12/20/2001	05/12/2004	109,432.23	114,468.42	-5,036.19
6500. #REORG/KOGER EQTY INC NAME CHANGE TO CRTPTYS INC S	01/09/2003	05/12/2004	129,671.95	108,383.82	21,288.13
400. #REORG/KOGER EQTY INC NAME CHANGE TO CRTPTYS INC S	01/09/2003	05/12/2004	7,997.09	6,064.09	1,933.00
2800. SUN COMMUNITIES INC COM	01/22/2003	05/12/2004	97,296.31	90,441.97	6,854.34
1300. CARRAMERICA RLTY CORP COM REIT	03/13/2002	05/13/2004	35,692.09	39,473.68	-3,781.59
2100. CARRAMERICA RLTY CORP COM REIT	12/20/2001	05/13/2004	57,622.64	60,005.93	-2,383.29
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2400. CARRAMERICA RLTY CORP COM REIT	03/15/2002	05/13/2004	65,638.46	73,550.25	-7,911.79
400. #REORG/KOGER EQTY INC NAME CHANGE TO CRTPTYS INC S	01/09/2003	05/13/2004	8,048.17	6,064.09	1,984.08
1500. CARRAMERICA RLTY CORP COM REIT	03/15/2002	05/14/2004	40,274.05	45,926.43	-5,652.38
2000. CARRAMERICA RLTY CORP COM REIT	03/18/2002	05/18/2004	55,898.68	61,301.06	-5,402.38
3400. CARRAMERICA RLTY CORP COM REIT	03/18/2002	05/18/2004	94,007.79	104,172.30	-10,164.51
2000. SUN COMMUNITIES INC COM	01/22/2003	05/18/2004	70,898.33	63,277.97	7,620.36
1000. CARRAMERICA RLTY CORP COM REIT	04/09/2002	05/20/2004	27,284.36	31,847.62	-4,563.26
900. CARRAMERICA RLTY CORP COM REIT	04/09/2002	05/20/2004	24,611.99	28,543.15	-3,931.16
2600. CARRAMERICA RLTY CORP COM REIT	04/09/2002	05/20/2004	70,848.33	82,803.80	-11,955.47
2500. CARRAMERICA RLTY CORP COM REIT	04/11/2002	05/20/2004	68,123.40	80,015.06	-11,891.66
2700. APT INVT & MGMT CO CL A	05/30/2002	05/26/2004	77,534.08	125,415.00	-47,880.92
1900. CARRAMERICA RLTY CORP COM REIT	04/17/2002	05/26/2004	54,720.42	60,626.19	-5,905.77
600. CARRAMERICA RLTY CORP COM REIT	04/11/2002	05/26/2004	17,282.65	19,216.57	-1,933.92
600. CARRAMERICA RLTY CORP COM REIT	04/17/2002	05/26/2004	17,051.60	19,157.02	-2,105.42
500. BRANDYWINE RLTY TR SH BEN INT NEW REIT	04/23/2003	05/27/2004	13,375.33	11,052.50	2,322.83
300. COLONIAL PPTYS TR SH BEN	05/20/2003	05/27/2004	11,463.63	10,029.75	1,433.88
400. LASALLE HOTEL PPTYS COM SH BEN INT	01/31/2002	05/27/2004	9,667.57	4,652.00	5,015.57
700. LEXINGTON CORP PPTYS TR	04/30/2003	05/27/2004	13,237.73	11,810.45	1,427.28
300. MLS CORP COM	04/04/2003	05/27/2004	12,920.09	8,931.12	3,988.97
1000. PS BUSINESS PKS INC CAL	08/28/2002	05/27/2004	38,382.40	35,122.40	3,260.00
600. PUB STORAGE INC COM	07/16/2002	05/27/2004	27,317.54	20,880.00	6,437.54
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
400. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	03/27/2002	05/27/2004	17,680.86	11,913.37	5,767.49
200. SL GREEN RLTY CORP COM STK	03/07/2003	05/27/2004	8,865.99	5,907.28	2,958.71
600. SIMON PPTY GROUP INC COM	04/07/2003	05/27/2004	30,319.26	22,206.96	8,112.30
600. VORNADO RLTY TR COM	11/16/2001	05/27/2004	32,260.82	23,370.00	8,890.82
6100. PROLOGIS SH BEN INT	08/09/2000	05/28/2004	194,746.47	140,637.68	54,108.79
2600. PROLOGIS SH BEN INT	11/14/2000	06/02/2004	82,912.31	56,474.55	26,437.76
2400. PROLOGIS SH BEN INT	11/14/2000	06/04/2004	77,078.99	49,048.70	28,030.29
1500. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	10/09/2002	06/15/2004	36,824.13	23,906.07	12,918.06
1200. CATELLUS DEV CORP NEW COM	10/29/2002	06/16/2004	29,321.91	20,712.00	8,609.91
1300. CATELLUS DEV CORP NEW COM	10/29/2002	06/17/2004	31,578.60	22,438.00	9,140.60
1500. CATELLUS DEV CORP NEW COM	12/04/2002	06/17/2004	36,438.04	25,891.08	10,546.96
3800. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	10/09/2002	06/17/2004	91,790.64	59,724.85	32,065.79
1500. CARRAMERICA RLTY CORP COM					
REIT	04/17/2002	06/18/2004	46,205.82	47,862.79	-1,656.97
1500. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	10/09/2002	06/25/2004	36,764.13	23,575.59	13,188.54
800. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	10/09/2002	06/28/2004	19,559.54	12,573.65	6,985.89
2300. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	02/28/2003	06/29/2004	56,463.67	41,454.99	15,008.68
2500. BRANDYWINE RLTY TR SH BEN					
INT NEW REIT	04/24/2003	06/30/2004	67,387.42	55,440.50	11,946.92
2100. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	02/28/2003	06/30/2004	50,971.47	40,768.48	10,202.99
800. BRANDYWINE RLTY TR SH BEN					
INT NEW REIT	04/24/2003	07/01/2004	21,400.13	17,755.20	3,644.93
1700. BRANDYWINE RLTY TR SH BEN					
INT NEW REIT	04/24/2003	07/01/2004	45,398.28	37,729.80	7,668.48
1500. RAMCO-GERSHENSON PPTYS TR					
COM SH BEN INTINTCOM SH	03/03/2003	07/01/2004	36,299.14	29,118.49	7,180.65
800. BRANDYWINE RLTY TR SH BEN					
INT NEW REIT	04/24/2003	07/02/2004	21,662.53	17,755.20	3,907.33
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
700. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH	03/06/2003	07/02/2004	17,219.59	13,615.87	3,603.72
6900. RAMCO-GERSHENSON PPTYS TR COM SH BEN INTINTCOM SH	06/30/2003	07/02/2004	168,701.04	137,721.18	30,979.86
1900. BRANDYWINE RLTY TR SH BEN INT NEW REIT	04/25/2003	07/07/2004	51,556.24	42,172.56	9,383.68
1400. BRANDYWINE RLTY TR SH BEN INT NEW REIT	04/25/2003	07/08/2004	38,110.60	31,076.64	7,033.96
4300. BRANDYWINE RLTY TR SH BEN INT NEW REIT	04/29/2003	07/19/2004	115,366.29	95,457.84	19,908.45
4000. BRANDYWINE RLTY TR SH BEN INT NEW REIT	05/01/2003	07/20/2004	109,569.03	89,200.00	20,369.03
2500. BRANDYWINE RLTY TR SH BEN INT NEW REIT	05/01/2003	07/20/2004	68,460.64	55,510.00	12,950.64
1800. MLS CORP COM	04/04/2003	07/30/2004	82,042.07	53,340.39	28,701.68
2900. MLS CORP COM	04/04/2003	08/02/2004	132,753.38	85,937.29	46,816.09
3100. MLS CORP COM	04/04/2003	08/02/2004	141,046.69	91,864.00	49,182.69
100. MLS CORP COM	04/04/2003	08/03/2004	4,660.83	2,963.35	1,697.48
2900. SL GREEN RLTY CORP COM STK	03/07/2003	08/11/2004	142,364.04	85,655.56	56,708.48
1200. SL GREEN RLTY CORP COM STK	03/07/2003	08/13/2004	57,876.80	35,443.68	22,433.12
700. SL GREEN RLTY CORP COM STK	03/14/2003	08/17/2004	34,348.12	20,652.80	13,695.32
500. SL GREEN RLTY CORP COM STK	03/07/2003	08/17/2004	24,535.87	14,768.20	9,767.67
1500. SL GREEN RLTY CORP COM STK	03/14/2003	08/18/2004	72,690.84	43,964.40	28,726.44
4900. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	03/27/2002	08/20/2004	326,577.35	144,081.91	182,495.44
1000. SL GREEN RLTY CORP COM STK	03/14/2003	08/20/2004	48,656.96	29,309.60	19,347.36
4600. CRT PPTYS INC COM	08/07/2003	08/24/2004	101,657.62	76,893.97	24,763.65
2800. BRANDYWINE RLTY TR SH BEN INT NEW REIT	05/01/2003	09/02/2004	82,627.18	62,440.00	20,187.18
1500. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/16/2003	09/03/2004	44,283.46	36,640.68	7,642.78
2300. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/21/2003	09/07/2004	68,288.84	56,404.54	11,884.30
2000. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/24/2003	09/08/2004	59,617.40	49,386.76	10,230.64
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
8300. CATELLUS DEV CORP NEW COM	01/15/2003	09/08/2004	230,319.60	157,029.19	73,290.41
800. CATELLUS DEV CORP NEW COM	12/04/2002	09/08/2004	22,199.47	14,800.00	7,399.47
3200. CATELLUS DEV CORP NEW COM	01/16/2003	09/10/2004	86,925.96	61,287.39	25,638.57
2399.13 CATELLUS DEV CORP NEW	01/21/2003	09/13/2004	64,834.96	45,733.01	19,101.95
3200. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/25/2003	09/30/2004	91,344.73	78,385.90	12,958.83
2300. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/24/2003	09/30/2004	65,495.33	56,869.20	8,626.13
1100. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/25/2003	10/04/2004	31,744.26	26,862.00	4,882.26
800. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	03/27/2002	10/04/2004	53,735.54	23,220.41	30,515.13
1800. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/30/2003	10/05/2004	51,653.74	44,549.28	7,104.46
3300. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	03/27/2002	10/05/2004	221,658.44	95,784.17	125,874.27
3300. #REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/28/05	05/14/2003	10/05/2004	101,010.63	65,815.96	35,194.67
2500. BRANDYWINE RLTY TR SH BEN INT NEW REIT	07/31/2003	10/06/2004	71,937.06	62,215.14	9,721.92
1600. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	07/03/2002	10/06/2004	107,499.56	47,903.49	59,596.07
2800. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	07/09/2002	10/06/2004	188,144.95	85,793.31	102,351.64
4100. #REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/28/05	05/14/2003	10/06/2004	124,877.33	83,034.84	41,842.49
900. #REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/28/05	05/14/2003	10/11/2004	27,199.52	18,227.16	8,972.36
2900. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	07/09/2002	10/12/2004	194,597.62	88,471.49	106,126.13
3100. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	07/10/2002	10/18/2004	206,803.59	94,337.13	112,466.46
3200. #REORG/ROUSE CO CASH MERGER EFF 11/12/04	07/11/2002	10/21/2004	212,850.37	95,119.08	117,731.29
Totals					

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Description	Date Acquired	Date Sold	Gross Sales Pnce	Cost or Other Basis	Long-term Gain/Loss
5500. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	01/28/2003	10/22/2004	365,752.43	161,602.00	204,150.43
3500. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	01/28/2003	10/27/2004	233,337.08	101,414.28	131,922.80
1700. SL GREEN RLTY CORP COM STK	03/17/2003	10/28/2004	93,218.16	50,898.00	42,320.16
2300. #REORG/ROUSE CO CASH					
MERGER EFF 11/12/04	02/03/2003	11/01/2004	153,393.29	67,617.17	85,776.12
800. SL GREEN RLTY CORP COM STK	03/17/2003	11/01/2004	44,228.24	23,952.00	20,276.24
3300. SL GREEN RLTY CORP COM STK	03/17/2003	11/02/2004	183,982.90	98,732.00	85,250.90
2600. SL GREEN RLTY CORP COM STK	05/14/2003	11/04/2004	144,351.21	82,338.65	62,012.56
2000. INNKEEPERS USA TR COM	07/18/2003	12/15/2004	27,219.36	15,002.00	12,217.36
900. INNKEEPERS USA TR COM	07/18/2003	12/16/2004	12,523.20	6,750.90	5,772.30
1700. INNKEEPERS USA TR COM	07/18/2003	12/16/2004	23,561.44	12,751.70	10,809.74
12600. BRE PPTYS INC CL A	03/14/2003	12/21/2004	507,138.11	357,666.72	149,471.39
2400. PS BUSINESS PKS INC CAL	12/05/2002	12/27/2004	107,570.75	83,456.20	24,114.55
1500. PS BUSINESS PKS INC CAL	12/05/2002	12/28/2004	67,200.52	46,401.90	20,798.62
5300. SIMON PPTY GROUP INC COM	04/08/2003	12/28/2004	339,110.97	195,190.55	143,920.42
900. INNKEEPERS USA TR COM	07/18/2003	12/29/2004	12,779.69	6,750.90	6,028.79
2100. PS BUSINESS PKS INC CAL	12/05/2002	12/29/2004	94,426.38	64,962.66	29,463.72
3600. INNKEEPERS USA TR COM	07/24/2003	12/30/2004	51,298.79	26,984.88	24,313.91
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			14573423.00	11218671.00	3354752.00
Totals			14573423.00	11218671.00	3354752.00

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FEDERAL CAPITAL GAIN DIVIDENDS
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LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

ALEXANDRIA REAL ESTATE EQUITIES INC COM	207.36	
APT INVT & MGMT CO CL A	8,700.47	
ARCHSTONE-SMITH TR COM	1,677.19	
ARDEN RLTY GROUP INC	1,257.03	
AVALONBAY CMNTYS INC REIT	15,458.10	
BRE PPTYS INC CL A	17,465.60	
BSTN PPTYS INC	6.43	
BRANDYWINE RLTY TR SH BEN INT NEW REIT	5,729.42	
CBL & ASSOC PPTYS INC COM	3,537.32	
CAP AUTOMOTIVE REIT COM SHS SHS	569.88	
COLONIAL PPTYS TR SH BEN INT	595.90	
DEVELOPERS DIVERSIFIED RLTY CORP COM	7,436.08	
DUKE RLTY CORP COM NEW REIT	4,199.99	
EQUITY LIFESTYLE PPTYS INC COM STK	30.75	
EQTY OFFICE PPTYS TR REIT	1,757.89	
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	24,995.97	
GLENBOROUGH RLTY TR INC COM	19.77	
HIGHWOODS PPTYS INC COM	227.45	
LEXINGTON CORP PPTYS TR COM	180.78	
LIBERTY PPTY TR SH BEN INT	1,694.33	
MACK CALI RLTY CORP COM REIT	3,539.72	
MLS CORP COM	15,491.93	
PS BUSINESS PKS INC CAL COM	2,333.90	
PAN PAC RETAIL PPTYS INC COM	432.76	
PROLOGIS SH BEN INT	5,012.77	
PUB STORAGE INC COM	164.53	
RECKSON ASSOCS RLTY CORP REIT \$0.01	1,033.80	
REGENCY CTRS CORP COM	4,906.74	
SL GREEN RLTY CORP COM STK	1,734.17	
SIMON PPTY GROUP INC COM	6,843.33	
#REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/2	3,955.50	
TAUBMAN CTRS INC COM	98.75	
UTD DOMINION RLTY TR INC MD	8,625.86	
VORNADO RLTY TR COM	6,960.00	
WEINGARTEN RLTY INVS COM	2,043.04	

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		158,925.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS (ROUNDED)		158,925.00
		=====

FEDERAL CAPITAL GAIN DISTRIBUTIONS
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CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

ALEXANDRIA REAL ESTATE EQUITIES INC COM	86.40
APT INVT & MGMT CO CL A	2,766.64
ARCHSTONE-SMITH TR COM	494.92
ARDEN RLTY GROUP INC	992.65
AVALONBAY CMNTYS INC REIT	3,031.00
BRE PPTYS INC CL A	9,688.01
BSTN PPTYS INC	24.56
BRANDYWINE RLTY TR SH BEN INT NEW REIT	802.79
CBL & ASSOC PPTYS INC COM	414.76
CAP AUTOMOTIVE REIT COM SHS SHS	482.70
COLONIAL PPTYS TR SH BEN INT	59.00
DEVELOPERS DIVERSIFIED RLTY CORP COM	1,094.51
DUKE RLTY CORP COM NEW REIT	2,655.55
EQUITY LIFESTYLE PPTYS INC COM STR	13.94
EQTY OFFICE PPTYS TR REIT	624.32
EQTY RESDNTL EFF 5/15/02 TO EQTY RESDNTL 29	8,732.27
GLENBOROUGH RLTY TR INC COM	74.18
HIGHWOODS PPTYS INC COM	327.87
HOME PROPS INC COM	1,420.56
LASALLE HOTEL PPTYS COM SH BEN INT	3,284.64
LEXINGTON CORP PPTYS TR COM	1,200.75
LIBERTY PPTY TR SH BEN INT	681.53
MACK CALI RLTY CORP COM REIT	997.64
MLS CORP COM	481.11
PS BUSINESS PKS INC CAL COM	1,248.80
PROLOGIS SH BEN INT	2,161.80
PUB STORAGE INC COM	120.57
RECKSON ASSOCS RLTY CORP REIT \$0.01	1,281.90
REGENCY CTRS CORP COM	7,360.11
SIMON PPTY GROUP INC COM	554.88
#REORG/SUMMIT PPTYS INC CASH MERGER EFF 2/2	2,129.62
UTD DOMINION RLTY TR INC MD	3,269.18
WEINGARTEN RLTY INVS COM	783.28

TOTAL UNRECAPTURED SECTION 1250 GAIN 59,342.00

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED) 59,342.00

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
1700. BROOKFIELD PPTYS CORP COM	07/29/2003	01/02/2004	48,501.	36,890.	11,611.
3300. HIGHLAND HOSPITALITY CORP CO	12/15/2003	01/02/2004	36,178.	33,000.	3,178.
700. BROOKFIELD PPTYS CORP COM	07/29/2003	01/05/2004	19,921.	15,190.	4,731.
2000. BROOKFIELD PPTYS CORP COM	07/29/2003	01/06/2004	56,231.	43,400.	12,831.
4000. AMERN FINL RLTY TR COM	06/24/2003	01/07/2004	68,197.	48,763.	19,434.
19600. BROOKFIELD PPTYS CORP COM	10/06/2003	01/07/2004	546,132.	463,873.	82,259.
.87 CATELLUS DEV CORP NEW COM	01/29/2002	01/07/2004	21.	16.	5.
6000. WINSTON HOTELS INC REIT	09/15/2003	01/13/2004	62,697.	54,048.	8,649.
3900. AMERN FINL RLTY TR COM	06/24/2003	01/14/2004	67,833.	47,544.	20,289.
700. ARCHSTONE-SMITH TR COM	07/14/2003	01/14/2004	19,052.	17,169.	1,883.
1800. MACK CALI RLTY CORP COM REIT	01/24/2003	01/14/2004	72,620.	51,398.	21,222.
1600. SIMON PPTY GROUP INC COM	04/04/2003	01/14/2004	78,992.	58,995.	19,997.
2100. #REORG/SUMMIT PPTYS INC CASH	08/27/2002	01/14/2004	49,348.	44,226.	5,122.
4500. AMERN FINL RLTY TR COM	07/18/2003	01/15/2004	80,546.	64,320.	16,226.
3000. AMERN FINL RLTY TR COM	07/18/2003	01/15/2004	53,691.	43,283.	10,408.
2300. AMERN FINL RLTY TR COM	07/28/2003	01/16/2004	41,755.	33,376.	8,379.
9100. CATELLUS DEV CORP NEW COM	03/27/2002	01/16/2004	230,310.	174,627.	55,683.
8400. #REORG/SUMMIT PPTYS INC CASH	12/19/2002	01/16/2004	195,291.	145,338.	49,953.
3700. #REORG/SUMMIT PPTYS INC CASH	12/19/2002	01/16/2004	86,021.	75,937.	10,084.
3000. AMERN FINL RLTY TR COM	07/28/2003	01/20/2004	54,600.	43,841.	10,759.
2400. AMERN FINL RLTY TR COM	10/02/2003	01/21/2004	43,876.	34,651.	9,225.
2400. ARCHSTONE-SMITH TR COM	07/17/2003	01/21/2004	64,183.	58,572.	5,611.
1700. SIMON PPTY GROUP INC COM	04/07/2003	01/21/2004	82,701.	62,884.	19,817.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1800. SIMON PPTY GROUP INC COM      04/04/2003 01/21/2004      87,765.      66,327.      21,438.
2000. AMERN FINL RLTY TR COM      10/02/2003 01/22/2004      36,714.      28,198.       8,516.
3400. ARCHSTONE-SMITH TR COM      09/05/2003 01/22/2004      90,996.      89,978.       1,018.
1400. ARCHSTONE-SMITH TR COM      09/04/2003 01/22/2004      37,512.      36,385.       1,127.
2600. #REORG/SUMMIT PPTYS INC CASH 12/30/2002 01/22/2004      60,540.      45,226.      15,314.
3100. AMERN FINL RLTY TR COM      10/02/2003 01/23/2004      56,685.      43,706.      12,979.
2200. ARCHSTONE-SMITH TR COM      09/05/2003 01/23/2004      59,126.      58,224.         902.
2000. #REORG/SUMMIT PPTYS INC CASH 12/30/2002 01/23/2004      46,539.      35,420.      11,119.
1600. ARCHSTONE-SMITH TR COM      09/05/2003 01/26/2004      43,132.      42,340.         792.
2400. ARCHSTONE-SMITH TR COM      09/11/2003 01/27/2004      65,587.      63,320.       2,267.
5500. GOVT PPTYS TR INC REIT      01/26/2004 01/27/2004      75,413.      55,000.      20,413.
1100. AMERN FINL RLTY TR COM      10/02/2003 01/28/2004      20,000.      15,509.       4,491.
1600. REGENCY CTRS CORP COM      06/18/2003 01/30/2004      66,941.      51,882.      15,059.
2500. AMERN FINL RLTY TR COM      10/03/2003 02/02/2004      44,858.      35,401.       9,457.
3100. AMERN FINL RLTY TR COM      10/03/2003 02/02/2004      55,672.      43,958.      11,714.
2700. ARCHSTONE-SMITH TR COM      09/12/2003 02/02/2004      74,974.      71,240.       3,734.
 700. ARCHSTONE-SMITH TR COM      09/12/2003 02/02/2004      19,390.      18,490.         900.
1400. ARCHSTONE-SMITH TR COM      09/16/2003 02/03/2004      39,049.      36,833.       2,216.
5500. MLS CORP COM                04/04/2003 02/04/2004     260,358.     166,483.      93,875.
2200. APT INVT & MGMT CO CL A      08/13/2001 02/05/2004      76,336.     102,102.     -25,766.
1100. MLS CORP COM                04/04/2003 02/05/2004      51,758.      32,898.      18,860.
1000. MLS CORP COM                04/04/2003 02/05/2004      47,153.      29,907.      17,246.
3400. AMERN FINL RLTY TR COM      10/03/2003 02/06/2004      61,294.      48,212.      13,082.
1400. APT INVT & MGMT CO CL A      08/13/2001 02/06/2004      49,515.      64,974.     -15,459.
 800. ARCHSTONE-SMITH TR COM      09/16/2003 02/06/2004      21,984.      21,000.         984.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1200. MLS CORP COM	04/04/2003	02/06/2004	56,628.	35,889.	20,739.
1000. REGENCY CTRS CORP COM	06/18/2003	02/06/2004	41,857.	32,426.	9,431.
6100. APT INVT & MGMT CO CL A	08/15/2001	02/10/2004	213,799.	285,341.	-71,542.
3200. APT INVT & MGMT CO CL A	10/03/2001	02/11/2004	111,386.	140,516.	-29,130.
4600. APT INVT & MGMT CO CL A	10/03/2001	02/11/2004	160,674.	199,318.	-38,644.
1800. APT INVT & MGMT CO CL A	10/03/2001	02/12/2004	62,388.	77,994.	-15,606.
2700. ARCHSTONE-SMITH TR COM	09/16/2003	02/12/2004	74,112.	70,875.	3,237.
3100. LASALLE HOTEL PPTYS COM SH B	01/28/2002	02/12/2004	63,702.	36,483.	27,219.
900. REGENCY CTRS CORP COM	06/18/2003	02/12/2004	37,557.	29,170.	8,387.
3600. TAUBMAN CTRS INC COM	09/29/2003	02/12/2004	87,656.	69,956.	17,700.
1000. TAUBMAN CTRS INC COM	09/26/2003	02/12/2004	24,372.	19,406.	4,966.
2800. ARCHSTONE-SMITH TR COM	09/18/2003	02/17/2004	76,708.	73,635.	3,073.
1000. REGENCY CTRS CORP COM	06/18/2003	02/17/2004	41,514.	32,411.	9,103.
3900. TAUBMAN CTRS INC COM	09/30/2003	02/17/2004	93,473.	75,930.	17,543.
2300. TAUBMAN CTRS INC COM	09/30/2003	02/18/2004	54,507.	44,777.	9,730.
3800. ARCHSTONE-SMITH TR COM	09/18/2003	02/19/2004	103,701.	99,940.	3,761.
3100. TAUBMAN CTRS INC COM	09/30/2003	02/19/2004	73,157.	60,326.	12,831.
4000. TAUBMAN CTRS INC COM	10/01/2003	02/24/2004	95,013.	77,966.	17,047.
2500. TAUBMAN CTRS INC COM	10/01/2003	02/25/2004	59,769.	48,886.	10,883.
500. BRE PPTYS INC CL A	03/13/2003	02/26/2004	16,454.	14,255.	2,199.
700. BRANDYWINE RLTY TR SH BEN IN	04/23/2003	02/26/2004	20,059.	15,480.	4,579.
400. CARRAMERICA RLTY CORP COM RE	12/20/2001	02/26/2004	12,784.	11,447.	1,337.
500. CATELLUS DEV CORP NEW COM	03/27/2002	02/26/2004	13,154.	9,700.	3,454.
400. COLONIAL PPTYS TR SH BEN INT	05/20/2003	02/26/2004	15,983.	13,494.	2,489.
700. EQTY OFFICE PPTYS TR REIT	07/12/2001	02/26/2004	19,921.	21,112.	-1,191.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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500.  EQTY 1 INC COM                06/13/2003 02/26/2004          9,465.          8,206.          1,259.
1500. HOST MARRIOTT CORP NEW REIT   10/01/2003 02/26/2004         18,119.         16,567.          1,552.
1500. INNKEEPERS USA TR COM        07/18/2003 02/26/2004         13,316.         11,252.           2,064.
4200. LASALLE HOTEL PPTYS COM SH B 01/31/2002 02/26/2004         84,218.         49,075.         35,143.
 500. MACK CALI RLTY CORP COM REIT  01/24/2003 02/26/2004         21,379.         14,279.           7,100.
 400. PS BUSINESS PKS INC CAL COM   08/28/2002 02/26/2004         18,103.         14,049.           4,054.
 500. PROLOGIS SH BEN INT           08/03/2000 02/26/2004         16,550.         11,814.           4,736.
 300. PUB STORAGE INC COM           07/16/2002 02/26/2004         14,334.         10,440.           3,894.
 400. SL GREEN RLTY CORP COM STK    04/24/2002 02/26/2004         17,684.         13,705.           3,979.
 300. SIMON PPTY GROUP INC COM      04/07/2003 02/26/2004         16,171.         11,115.           5,056.
 700. #REORG/SUMMIT PPTYS INC CASH  12/30/2002 02/26/2004         15,525.         12,397.           3,128.
 400. SUN COMMUNITIES INC COM       09/18/2001 02/26/2004         16,244.         13,230.           3,014.
1000. VORNADO RLTY TR COM           11/16/2001 02/26/2004         56,792.         38,950.         17,842.
2000. TAUBMAN CTRS INC COM          10/03/2003 03/01/2004         47,898.         39,822.           8,076.
1700. TAUBMAN CTRS INC COM          10/03/2003 03/02/2004         40,969.         34,459.           6,510.
1200. TAUBMAN CTRS INC COM          10/03/2003 03/03/2004         29,222.         24,324.           4,898.
4200. APT INVT & MGMT CO CL A      05/30/2002 03/05/2004        141,119.        190,722.        -49,603.
2600. TAUBMAN CTRS INC COM          10/03/2003 03/08/2004         63,958.         52,250.          11,708.
7600. #REORG/EXTD STAY AMER INC CA  10/04/2002 03/09/2004        146,071.         95,585.          50,486.
8500. #REORG/EXTD STAY AMER INC CA  10/01/2003 03/10/2004        163,168.        114,423.          48,745.
11300. #REORG/EXTD STAY AMER INC CA 01/28/2003 03/10/2004        216,875.        134,581.          82,294.
11100. #REORG/EXTD STAY AMER INC CA 05/14/2003 03/10/2004        213,015.        136,431.          76,584.
 2100. #REORG/EXTD STAY AMER INC CA 05/13/2003 03/10/2004         40,339.         25,935.          14,404.
 6400. #REORG/EXTD STAY AMER INC CA 02/04/2003 03/10/2004        122,939.         70,897.          52,042.
 3200. #REORG/EXTD STAY AMER INC CA 10/02/2003 03/11/2004         61,474.         48,591.          12,883.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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3000. #REORG/EXTD STAY AMER INC CA      10/01/2003 03/11/2004      57,600.      45,421.      12,179.
   800. EQTY 1 INC COM                   06/13/2003 03/12/2004      15,368.      13,129.       2,239.
3700. #REORG/KOGER EQTY INC NAME C     03/20/2002 03/12/2004      86,414.      65,879.     20,535.
1200. SL GREEN RLTY CORP COM STK       03/05/2003 03/12/2004      54,182.      36,610.     17,572.
   200. TAUBMAN CTRS INC COM             10/03/2003 03/12/2004       4,892.       4,019.       873.
1500. APT INVT & MGMT CO CL A           05/30/2002 03/15/2004      47,863.      69,675.    -21,812.
2000. APT INVT & MGMT CO CL A           05/30/2002 03/16/2004      64,063.      92,900.    -28,837.
1100. #REORG/KOGER EQTY INC NAME C     03/20/2002 03/16/2004      25,794.      19,586.       6,208.
1100. #REORG/KOGER EQTY INC NAME C     03/20/2002 03/17/2004      25,794.      19,586.       6,208.
3200. SL GREEN RLTY CORP COM STK       03/05/2003 03/17/2004     144,623.      95,150.     49,473.
   800. SL GREEN RLTY CORP COM STK       03/07/2003 03/18/2004      36,721.      23,720.     13,001.
1200. TAUBMAN CTRS INC COM             10/08/2003 03/18/2004      29,227.      24,261.       4,966.
   800. EQTY 1 INC COM                   06/13/2003 03/19/2004      15,265.      13,059.       2,206.
1100. SL GREEN RLTY CORP COM STK       03/07/2003 03/19/2004      50,580.      32,526.     18,054.
1500. TAUBMAN CTRS INC COM             10/08/2003 03/19/2004      36,577.      30,386.       6,191.
2700. TAUBMAN CTRS INC COM             10/08/2003 03/24/2004      66,147.      54,695.     11,452.
1600. SL GREEN RLTY CORP COM STK       03/07/2003 03/25/2004      75,534.      47,300.     28,234.
1500. TAUBMAN CTRS INC COM             10/08/2003 03/26/2004      36,783.      30,386.       6,397.
1200. EQTY 1 INC COM                   07/01/2003 03/29/2004      22,979.      19,433.       3,546.
   700. EQTY 1 INC COM                   07/01/2003 03/29/2004      13,411.      11,290.       2,121.
1600. CATELLUS DEV CORP NEW COM        03/27/2002 03/30/2004      40,817.      31,040.       9,777.
1400. EQTY 1 INC COM                   07/01/2003 03/30/2004      26,851.      22,580.       4,271.
1400. EQTY 1 INC COM                   07/01/2003 03/30/2004      26,809.      22,580.       4,229.
   800. HIGHWOODS PPTYS INC COM         12/31/2003 03/30/2004      20,795.      20,076.       719.
1300. HIGHWOODS PPTYS INC COM          01/02/2004 03/30/2004      33,617.      32,654.       963.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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800.  CATELLUS DEV CORP NEW COM      03/27/2002 03/31/2004      20,532.      15,520.      5,012.
5200. TAUBMAN CTRS INC COM           10/08/2003 03/31/2004     128,697.     102,744.     25,953.
2400. #REORG/ROGER EQTY INC NAME C  03/21/2002 04/01/2004     56,459.      42,386.     14,073.
 700. TAUBMAN CTRS INC COM           10/08/2003 04/01/2004     17,707.      13,812.      3,895.
4100. CATELLUS DEV CORP NEW COM      09/10/2002 04/02/2004    107,531.      79,583.     27,948.
1800. CATELLUS DEV CORP NEW COM      09/11/2002 04/02/2004     46,943.      35,307.     11,636.
 700. HIGHWOODS PPTYS INC COM        01/02/2004 04/02/2004     18,398.      17,586.      812.
1300. TAUBMAN CTRS INC COM           10/08/2003 04/02/2004     33,176.      25,651.      7,525.
2500. CATELLUS DEV CORP NEW COM      09/11/2002 04/05/2004     64,186.      48,900.     15,286.
1500. HIGHWOODS PPTYS INC COM        01/05/2004 04/05/2004     38,565.      37,939.      626.
1400. TAUBMAN CTRS INC COM           10/09/2003 04/05/2004     34,807.      28,022.      6,785.
6400. CATELLUS DEV CORP NEW COM      09/12/2002 04/06/2004    157,767.     124,743.     33,024.
1500. HIGHWOODS PPTYS INC COM        01/05/2004 04/06/2004     36,730.      37,971.     -1,241.
1700. TAUBMAN CTRS INC COM           10/09/2003 04/06/2004     40,038.      34,107.      5,931.
8400. EQTY 1 INC COM                 07/03/2003 04/07/2004    154,976.     136,085.     18,891.
2100. HIGHWOODS PPTYS INC COM        01/07/2004 04/07/2004     52,008.      53,035.     -1,027.
5000. TAUBMAN CTRS INC COM           10/15/2003 04/07/2004    117,171.     100,404.     16,767.
19000. EQTY 1 INC COM                01/08/2004 04/08/2004    350,542.     316,578.     33,964.
1100. HIGHWOODS PPTYS INC COM        01/08/2004 04/08/2004     26,894.      27,727.     -833.
4200. CATELLUS DEV CORP NEW COM      09/12/2002 04/12/2004     96,013.      81,731.     14,282.
9300. EQTY OFFICE PPTYS TR REIT      02/05/2002 04/12/2004    240,823.     264,322.    -23,500.
9500. EQTY OFFICE PPTYS TR REIT      02/06/2002 04/12/2004    248,236.     265,567.    -17,331.
4000. EQTY 1 INC COM                 01/08/2004 04/12/2004     73,798.      68,248.      5,550.
1400. HIGHWOODS PPTYS INC COM        01/12/2004 04/12/2004     32,422.      35,539.     -3,117.
1500. HIGHWOODS PPTYS INC COM        01/13/2004 04/12/2004     34,327.      38,225.     -3,898.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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7200. #REORG/EXTD STAY AMER INC CA 10/02/2003 04/13/2004 139,369. 109,283. 30,086.
5700. EQTY OFFICE PPTYS TR REIT 02/07/2002 04/14/2004 147,488. 159,239. -11,751.
6087. EQTY OFFICE PPTYS TR REIT 07/21/2003 04/15/2004 156,468. 167,983. -11,515.
2613. EQTY OFFICE PPTYS TR REIT 02/07/2002 04/15/2004 67,168. 73,134. -5,966.
1100. #REORG/EXTD STAY AMER INC CA 10/02/2003 04/15/2004 21,328. 16,649. 4,679.
5200. CATELLUS DEV CORP NEW COM 09/17/2002 04/16/2004 117,922. 101,562. 16,360.
800. TAUBMAN CTRS INC COM 10/15/2003 04/16/2004 17,244. 16,169. 1,075.
2900. CATELLUS DEV CORP NEW COM 09/17/2002 04/19/2004 65,864. 56,724. 9,140.
113. EQTY OFFICE PPTYS TR REIT 07/21/2003 04/19/2004 2,930. 3,105. -175.
17500. #REORG/EXTD STAY AMER INC CA 12/05/2003 04/19/2004 338,727. 254,011. 84,716.
3400. #REORG/EXTD STAY AMER INC CA 10/29/2003 04/19/2004 66,011. 50,953. 15,058.
1000. TAUBMAN CTRS INC COM 10/15/2003 04/19/2004 21,058. 20,211. 847.
4400. #REORG/EXTD STAY AMER INC CA 12/17/2003 04/20/2004 84,945. 62,115. 22,830.
15000. #REORG/EXTD STAY AMER INC CA 01/29/2004 04/20/2004 290,363. 218,820. 71,543.
3000. SUN COMMUNITIES INC COM 09/18/2001 04/20/2004 112,647. 97,393. 15,254.
3000. CATELLUS DEV CORP NEW COM 09/17/2002 04/21/2004 65,934. 58,680. 7,254.
3100. #REORG/EXTD STAY AMER INC CA 02/19/2004 04/21/2004 59,935. 46,825. 13,110.
6300. #REORG/EXTD STAY AMER INC CA 02/23/2004 04/21/2004 121,903. 95,254. 26,649.
2000. HIGHWOODS PPTYS INC COM 01/13/2004 04/21/2004 45,670. 51,340. -5,670.
6700. SUN COMMUNITIES INC COM 01/08/2003 04/21/2004 236,849. 225,460. 11,389.
4800. TAUBMAN CTRS INC COM 10/31/2003 04/21/2004 98,914. 96,818. 2,096.
2700. CATELLUS DEV CORP NEW COM 10/15/2002 04/22/2004 60,614. 51,911. 8,703.
8100. HIGHWOODS PPTYS INC COM 01/27/2004 04/22/2004 187,704. 211,762. -24,058.
1500. SUN COMMUNITIES INC COM 01/08/2003 04/22/2004 53,389. 51,203. 2,186.
1100. CATELLUS DEV CORP NEW COM 10/15/2002 04/26/2004 24,610. 19,044. 5,566.

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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1900.	CATELLUS DEV CORP NEW COM	10/15/2002	04/27/2004	42,528.	32,893.	9,635.
1300.	BRE PPTYS INC CL A	03/13/2003	04/28/2004	41,439.	36,966.	4,473.
7800.	INNKEEPERS USA TR COM	07/18/2003	04/28/2004	62,910.	58,508.	4,402.
1100.	PROLOGIS SH BEN INT	08/09/2000	04/28/2004	33,408.	25,593.	7,815.
3000.	CATELLUS DEV CORP NEW COM	10/15/2002	04/29/2004	66,376.	51,937.	14,439.
5500.	CATELLUS DEV CORP NEW COM	10/18/2002	04/30/2004	118,591.	95,019.	23,572.
2100.	CATELLUS DEV CORP NEW COM	10/29/2002	05/03/2004	45,022.	36,341.	8,681.
4000.	CARRAMERICA RLTY CORP COM RE	12/20/2001	05/06/2004	113,717.	114,468.	-751.
900.	#REORG/KOGER EQTY INC NAME C	03/21/2002	05/11/2004	18,180.	15,895.	2,285.
4000.	SUN COMMUNITIES INC COM	01/15/2003	05/11/2004	138,597.	134,567.	4,030.
1300.	CARRAMERICA RLTY CORP COM RE	12/20/2001	05/12/2004	35,476.	37,202.	-1,726.
4000.	CARRAMERICA RLTY CORP COM RE	12/20/2001	05/12/2004	109,432.	114,468.	-5,036.
6500.	#REORG/KOGER EQTY INC NAME C	01/09/2003	05/12/2004	129,672.	108,384.	21,288.
400.	#REORG/KOGER EQTY INC NAME C	01/09/2003	05/12/2004	7,997.	6,064.	1,933.
2800.	SUN COMMUNITIES INC COM	01/22/2003	05/12/2004	97,296.	90,442.	6,854.
1300.	CARRAMERICA RLTY CORP COM RE	03/13/2002	05/13/2004	35,692.	39,474.	-3,782.
2100.	CARRAMERICA RLTY CORP COM RE	12/20/2001	05/13/2004	57,623.	60,006.	-2,383.
2400.	CARRAMERICA RLTY CORP COM RE	03/15/2002	05/13/2004	65,638.	73,550.	-7,912.
3900.	#REORG/KOGER EQTY INC NAME C	08/07/2003	05/13/2004	78,470.	65,702.	12,768.
400.	#REORG/KOGER EQTY INC NAME C	01/09/2003	05/13/2004	8,048.	6,064.	1,984.
1500.	CARRAMERICA RLTY CORP COM RE	03/15/2002	05/14/2004	40,274.	45,926.	-5,652.
2000.	CARRAMERICA RLTY CORP COM RE	03/18/2002	05/18/2004	55,899.	61,301.	-5,402.
3400.	CARRAMERICA RLTY CORP COM RE	03/18/2002	05/18/2004	94,008.	104,172.	-10,164.
2000.	SUN COMMUNITIES INC COM	01/22/2003	05/18/2004	70,898.	63,278.	7,620.
1000.	CARRAMERICA RLTY CORP COM RE	04/09/2002	05/20/2004	27,284.	31,848.	-4,564.

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900.	CARRAMERICA RLTY CORP COM RE	04/09/2002	05/20/2004	24,612.	28,543.	-3,931.
2600.	CARRAMERICA RLTY CORP COM RE	04/09/2002	05/20/2004	70,848.	82,804.	-11,956.
2500.	CARRAMERICA RLTY CORP COM RE	04/11/2002	05/20/2004	68,123.	80,015.	-11,892.
3400.	PRENTISS PPTYS TR SH BEN INT	04/02/2004	05/20/2004	105,833.	124,053.	-18,220.
1500.	PRENTISS PPTYS TR SH BEN INT	04/05/2004	05/25/2004	47,887.	54,844.	-6,957.
800.	PRENTISS PPTYS TR SH BEN INT	04/05/2004	05/25/2004	25,543.	29,037.	-3,494.
2900.	APT INVT & MGMT CO CL A	11/10/2003	05/26/2004	83,277.	98,811.	-15,534.
2700.	APT INVT & MGMT CO CL A	05/30/2002	05/26/2004	77,534.	125,415.	-47,881.
1900.	CARRAMERICA RLTY CORP COM RE	04/17/2002	05/26/2004	54,720.	60,626.	-5,906.
600.	CARRAMERICA RLTY CORP COM RE	04/11/2002	05/26/2004	17,283.	19,217.	-1,934.
600.	CARRAMERICA RLTY CORP COM RE	04/17/2002	05/26/2004	17,052.	19,157.	-2,105.
800.	PRENTISS PPTYS TR SH BEN INT	04/06/2004	05/26/2004	25,923.	27,652.	-1,729.
400.	APT INVT & MGMT CO CL A	11/10/2003	05/27/2004	11,531.	13,629.	-2,098.
500.	BRANDYWINE RLTY TR SH BEN IN	04/23/2003	05/27/2004	13,375.	11,053.	2,322.
300.	COLONIAL PPTYS TR SH BEN INT	05/20/2003	05/27/2004	11,464.	10,030.	1,434.
900.	EQTY RESDNTL EFF 5/15/02 TO	12/10/2003	05/27/2004	26,200.	26,408.	-208.
9000.	GLENBOROUGH RLTY TR INC COM	03/08/2004	05/27/2004	166,766.	189,268.	-22,502.
1900.	HOST MARRIOTT CORP NEW REIT	10/01/2003	05/27/2004	22,785.	20,985.	1,800.
400.	LASALLE HOTEL PPTYS COM SH B	01/31/2002	05/27/2004	9,668.	4,652.	5,016.
700.	LEXINGTON CORP PPTYS TR COM	04/30/2003	05/27/2004	13,238.	11,810.	1,428.
300.	MLS CORP COM	04/04/2003	05/27/2004	12,920.	8,931.	3,989.
1000.	PS BUSINESS PKS INC CAL COM	08/28/2002	05/27/2004	38,382.	35,122.	3,260.
600.	PUB STORAGE INC COM	07/16/2002	05/27/2004	27,318.	20,880.	6,438.
400.	#REORG/ROUSE CO CASH MERGER	03/27/2002	05/27/2004	17,681.	11,913.	5,768.
200.	SL GREEN RLTY CORP COM STK	03/07/2003	05/27/2004	8,866.	5,907.	2,959.

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600. SIMON PPTY GROUP INC COM      04/07/2003 05/27/2004      30,319.      22,207.      8,112.
800. UTD DOMINION RLTY TR INC MD   11/05/2003 05/27/2004      15,786.      14,233.      1,553.
600. VORNADO RLTY TR COM           11/16/2001 05/27/2004      32,261.      23,370.      8,891.
1700. ENTMNT PPTYS TR COM SH BEN I 04/20/2004 05/28/2004      62,006.      56,100.      5,906.
2900. ENTMNT PPTYS TR COM SH BEN I 04/20/2004 05/28/2004     104,954.      95,700.      9,254.
6100. PROLOGIS SH BEN INT          08/09/2000 05/28/2004     194,746.     140,638.     54,108.
2600. PROLOGIS SH BEN INT          11/14/2000 06/02/2004      82,912.      56,475.     26,437.
4200. ENTMNT PPTYS TR COM SH BEN I 04/20/2004 06/03/2004     148,047.     138,600.      9,447.
1200. ENTMNT PPTYS TR COM SH BEN I 04/20/2004 06/03/2004      43,173.      39,600.      3,573.
1100. ENTMNT PPTYS TR COM SH BEN I 04/20/2004 06/03/2004      38,774.      36,300.      2,474.
 900. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/04/2004      16,756.      18,927.     -2,171.
2400. PROLOGIS SH BEN INT          11/14/2000 06/04/2004      77,079.      49,049.     28,030.
1100. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/07/2004      20,460.      23,133.     -2,673.
1500. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/08/2004      27,746.      31,545.     -3,799.
3600. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/14/2004      65,282.      75,707.    -10,425.
 700. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/15/2004      12,810.      14,721.     -1,911.
 800. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/15/2004      14,647.      16,824.     -2,177.
1000. PRENTISS PPTYS TR SH BEN INT 04/12/2004 06/15/2004      32,509.      33,213.      -704.
1500. RAMCO-GERSHENSON PPTYS TR CO 10/09/2002 06/15/2004      36,824.      23,906.     12,918.
1200. CATELLUS DEV CORP NEW COM     10/29/2002 06/16/2004      29,322.      20,712.      8,610.
1200. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/16/2004      21,986.      25,236.     -3,250.
1300. CATELLUS DEV CORP NEW COM     10/29/2002 06/17/2004      31,579.      22,438.      9,141.
1500. CATELLUS DEV CORP NEW COM     12/04/2002 06/17/2004      36,438.      25,891.     10,547.
1300. GLENBOROUGH RLTY TR INC COM   03/08/2004 06/17/2004      23,881.      27,339.     -3,458.
3800. RAMCO-GERSHENSON PPTYS TR CO 10/09/2002 06/17/2004      91,791.      59,725.     32,066.

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4700.	CARRAMERICA RLTY CORP COM RE	09/24/2003	06/18/2004	144,778.	135,440.	9,338.
1500.	CARRAMERICA RLTY CORP COM RE	04/17/2002	06/18/2004	46,206.	47,863.	-1,657.
41600.	ASHFORD HOSPITALITY TR INC C	12/23/2003	06/23/2004	345,272.	382,573.	-37,301.
1600.	GLENBOROUGH RLTY TR INC COM	03/08/2004	06/23/2004	29,965.	33,648.	-3,683.
3100.	1ST POTOMAC RLTY TR COM	06/18/2004	06/24/2004	58,899.	54,560.	4,339.
3000.	1ST POTOMAC RLTY TR COM	06/18/2004	06/25/2004	56,999.	52,800.	4,199.
1700.	GLENBOROUGH RLTY TR INC COM	03/08/2004	06/25/2004	32,231.	35,751.	-3,520.
1700.	PRENTISS PPTYS TR SH BEN INT	04/12/2004	06/25/2004	57,628.	56,462.	1,166.
1500.	RAMCO-GERSHENSON PPTYS TR CO	10/09/2002	06/25/2004	36,764.	23,576.	13,188.
800.	RAMCO-GERSHENSON PPTYS TR CO	10/09/2002	06/28/2004	19,560.	12,574.	6,986.
1700.	PRENTISS PPTYS TR SH BEN INT	04/19/2004	06/29/2004	56,788.	57,381.	-594.
2300.	RAMCO-GERSHENSON PPTYS TR CO	02/28/2003	06/29/2004	56,464.	41,455.	15,009.
2500.	BRANDYWINE RLTY TR SH BEN IN	04/24/2003	06/30/2004	67,387.	55,441.	11,946.
2100.	RAMCO-GERSHENSON PPTYS TR CO	02/28/2003	06/30/2004	50,971.	40,768.	10,203.
800.	BRANDYWINE RLTY TR SH BEN IN	04/24/2003	07/01/2004	21,400.	17,755.	3,645.
1700.	BRANDYWINE RLTY TR SH BEN IN	04/24/2003	07/01/2004	45,398.	37,730.	7,668.
1500.	RAMCO-GERSHENSON PPTYS TR CO	03/03/2003	07/01/2004	36,299.	29,118.	7,181.
800.	BRANDYWINE RLTY TR SH BEN IN	04/24/2003	07/02/2004	21,663.	17,755.	3,908.
700.	RAMCO-GERSHENSON PPTYS TR CO	03/06/2003	07/02/2004	17,220.	13,616.	3,604.
500.	RAMCO-GERSHENSON PPTYS TR CO	07/08/2003	07/02/2004	12,225.	11,462.	763.
6900.	RAMCO-GERSHENSON PPTYS TR CO	06/30/2003	07/02/2004	168,701.	137,721.	30,980.
1900.	BRANDYWINE RLTY TR SH BEN IN	04/25/2003	07/07/2004	51,556.	42,173.	9,383.
6400.	HOST MARRIOTT CORP NEW REIT	10/01/2003	07/07/2004	81,086.	70,687.	10,399.
4000.	RAMCO-GERSHENSON PPTYS TR CO	07/08/2003	07/07/2004	100,758.	91,698.	9,060.
1400.	BRANDYWINE RLTY TR SH BEN IN	04/25/2003	07/08/2004	38,111.	31,077.	7,034.

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16100.	HOST MARRIOTT CORP NEW REIT	10/01/2003	07/08/2004	201,245.	177,821.	23,424.
3200.	RAMCO-GERSHENSON PPTYS TR CO	11/18/2003	07/08/2004	81,982.	75,496.	6,486.
500.	RECKSON ASSOCS RLTY CORP REI	01/14/2004	07/08/2004	14,200.	11,990.	2,210.
1800.	CRT PPTYS INC COM	08/07/2003	07/09/2004	42,894.	30,089.	12,805.
1100.	HOST MARRIOTT CORP NEW REIT	10/01/2003	07/09/2004	13,745.	12,149.	1,596.
7400.	HOST MARRIOTT CORP NEW REIT	10/06/2003	07/09/2004	92,160.	82,649.	9,511.
1100.	CRT PPTYS INC COM	08/07/2003	07/12/2004	26,193.	18,388.	7,805.
3200.	HOST MARRIOTT CORP NEW REIT	10/06/2003	07/12/2004	40,328.	36,896.	3,432.
1600.	HOST MARRIOTT CORP NEW REIT	10/06/2003	07/13/2004	20,304.	18,448.	1,856.
3000.	HOST MARRIOTT CORP NEW REIT	10/06/2003	07/13/2004	37,814.	34,590.	3,224.
12000.	HOST MARRIOTT CORP NEW REIT	10/15/2003	07/14/2004	149,996.	139,000.	10,996.
1500.	RECKSON ASSOCS RLTY CORP REI	01/15/2004	07/15/2004	41,474.	36,033.	5,441.
700.	RECKSON ASSOCS RLTY CORP REI	01/14/2004	07/15/2004	19,386.	16,785.	2,601.
800.	CRT PPTYS INC COM	08/07/2003	07/16/2004	18,609.	13,373.	5,236.
4300.	BRANDYWINE RLTY TR SH BEN IN	04/29/2003	07/19/2004	115,366.	95,458.	19,908.
2400.	RECKSON ASSOCS RLTY CORP REI	01/20/2004	07/19/2004	65,860.	58,439.	7,421.
4000.	BRANDYWINE RLTY TR SH BEN IN	05/01/2003	07/20/2004	109,569.	89,200.	20,369.
2500.	BRANDYWINE RLTY TR SH BEN IN	05/01/2003	07/20/2004	68,461.	55,510.	12,951.
800.	RECKSON ASSOCS RLTY CORP REI	01/21/2004	07/20/2004	22,125.	19,291.	2,834.
1700.	RECKSON ASSOCS RLTY CORP REI	01/21/2004	07/21/2004	47,784.	40,930.	6,854.
3200.	RECKSON ASSOCS RLTY CORP REI	01/23/2004	07/26/2004	88,162.	77,861.	10,301.
1600.	RECKSON ASSOCS RLTY CORP REI	01/23/2004	07/27/2004	44,134.	39,309.	4,825.
1500.	RECKSON ASSOCS RLTY CORP REI	01/23/2004	07/28/2004	41,350.	36,852.	4,498.
1800.	MLS CORP COM	04/04/2003	07/30/2004	82,042.	53,340.	28,702.
2900.	MLS CORP COM	04/04/2003	08/02/2004	132,753.	85,937.	46,816.

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3100.	MLS CORP COM	04/04/2003	08/02/2004	141,047.	91,864.	49,183.
2800.	MLS CORP COM	09/25/2003	08/03/2004	130,503.	105,393.	25,110.
100.	MLS CORP COM	04/04/2003	08/03/2004	4,661.	2,963.	1,698.
1400.	MLS CORP COM	09/25/2003	08/04/2004	65,770.	52,699.	13,071.
13000.	BIOMED RLTY TR INC COM COM	08/06/2004	08/06/2004	208,273.	195,000.	13,273.
3100.	MAGUIRE PPTYS INC COM	01/20/2004	08/06/2004	73,623.	71,775.	1,848.
2800.	MAGUIRE PPTYS INC COM	01/21/2004	08/09/2004	65,762.	63,702.	2,060.
800.	MLS CORP COM	09/25/2003	08/09/2004	36,922.	30,114.	6,808.
800.	MLS CORP COM	09/25/2003	08/09/2004	36,927.	30,114.	6,813.
800.	MAGUIRE PPTYS INC COM	01/23/2004	08/10/2004	18,679.	18,824.	-145.
1400.	MAGUIRE PPTYS INC COM	01/23/2004	08/10/2004	32,853.	32,769.	84.
500.	MLS CORP COM	09/25/2003	08/10/2004	23,030.	18,821.	4,209.
5900.	CORP OFFICE PPTYS TR COM	06/01/2004	08/11/2004	147,023.	135,444.	11,579.
1500.	CORP OFFICE PPTYS TR COM	06/02/2004	08/11/2004	37,424.	34,572.	2,852.
1000.	MLS CORP COM	09/25/2003	08/11/2004	45,689.	37,642.	8,047.
2900.	SL GREEN RLTY CORP COM STK	03/07/2003	08/11/2004	142,364.	85,656.	56,708.
1500.	MLS CORP COM	09/25/2003	08/12/2004	67,584.	56,288.	11,296.
1300.	MLS CORP COM	09/26/2003	08/13/2004	58,434.	48,705.	9,729.
900.	MLS CORP COM	09/25/2003	08/13/2004	40,474.	33,653.	6,821.
1200.	SL GREEN RLTY CORP COM STK	03/07/2003	08/13/2004	57,877.	35,444.	22,433.
800.	MLS CORP COM	10/02/2003	08/16/2004	36,206.	30,770.	5,436.
1600.	MAGUIRE PPTYS INC COM	01/23/2004	08/17/2004	36,388.	37,648.	-1,260.
1100.	MLS CORP COM	10/02/2003	08/17/2004	49,696.	42,924.	6,772.
1800.	MLS CORP COM	10/02/2003	08/17/2004	81,302.	70,240.	11,062.
700.	SL GREEN RLTY CORP COM STK	03/14/2003	08/17/2004	34,348.	20,653.	13,695.

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500.	SL GREEN RLTY CORP COM STK	03/07/2003	08/17/2004	24,536.	14,768.	9,768.
2300.	MAGUIRE PPTYS INC COM	01/23/2004	08/18/2004	52,094.	54,120.	-2,026.
800.	MAGUIRE PPTYS INC COM	01/23/2004	08/18/2004	18,152.	18,824.	-672.
5200.	MLS CORP COM	04/05/2004	08/18/2004	233,518.	210,187.	23,331.
1500.	SL GREEN RLTY CORP COM STK	03/14/2003	08/18/2004	72,691.	43,964.	28,727.
3100.	MAGUIRE PPTYS INC COM	01/29/2004	08/19/2004	69,593.	72,760.	-3,167.
5400.	MLS CORP COM	04/08/2004	08/20/2004	253,885.	256,819.	-2,934.
4900.	#REORG/ROUSE CO CASH MERGER	03/27/2002	08/20/2004	326,577.	144,082.	182,495.
1000.	SL GREEN RLTY CORP COM STK	03/14/2003	08/20/2004	48,657.	29,310.	19,347.
2400.	MAGUIRE PPTYS INC COM	01/29/2004	08/23/2004	56,567.	55,981.	586.
1400.	CRT PPTYS INC COM	01/07/2004	08/24/2004	30,939.	28,225.	2,714.
4600.	CRT PPTYS INC COM	08/07/2003	08/24/2004	101,658.	76,894.	24,764.
1500.	CORP OFFICE PPTYS TR COM	06/02/2004	08/25/2004	38,943.	34,609.	4,334.
2400.	CORP OFFICE PPTYS TR COM	06/08/2004	08/25/2004	62,386.	56,176.	6,210.
1500.	GEN GROWTH PPTYS INC COM	08/05/2004	08/25/2004	43,168.	47,029.	-3,861.
6900.	GEN GROWTH PPTYS INC COM	08/06/2004	08/26/2004	199,511.	216,089.	-16,578.
4500.	GEN GROWTH PPTYS INC COM	08/10/2004	08/26/2004	129,972.	140,929.	-10,957.
4500.	CORP OFFICE PPTYS TR COM	06/08/2004	08/27/2004	118,803.	105,630.	13,173.
4400.	GEN GROWTH PPTYS INC COM	08/18/2004	08/27/2004	127,333.	139,225.	-11,892.
1400.	CRT PPTYS INC COM	01/07/2004	08/30/2004	31,135.	28,225.	2,910.
4200.	GEN GROWTH PPTYS INC COM	08/18/2004	08/30/2004	122,282.	134,282.	-12,000.
2100.	CORP OFFICE PPTYS TR COM	06/18/2004	08/31/2004	54,914.	49,694.	5,220.
1500.	GEN GROWTH PPTYS INC COM	08/18/2004	09/01/2004	45,075.	47,958.	-2,883.
2800.	BRANDYWINE RLTY TR SH BEN IN	05/01/2003	09/02/2004	82,627.	62,440.	20,187.
3300.	GEN GROWTH PPTYS INC COM	08/18/2004	09/02/2004	99,186.	105,507.	-6,321.

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1500.	BRANDYWINE RLTY TR SH BEN IN	07/16/2003	09/03/2004	44,283.	36,641.	7,642.
3000.	CRT PPTYS INC COM	01/07/2004	09/03/2004	67,348.	60,482.	6,866.
2200.	GEN GROWTH PPTYS INC COM	08/18/2004	09/03/2004	66,329.	70,338.	-4,009.
2300.	BRANDYWINE RLTY TR SH BEN IN	07/21/2003	09/07/2004	68,289.	56,405.	11,884.
4800.	CRT PPTYS INC COM	01/07/2004	09/07/2004	108,477.	96,771.	11,706.
3100.	GEN GROWTH PPTYS INC COM	08/19/2004	09/07/2004	93,968.	98,614.	-4,646.
6400.	UTD DOMINION RLTY TR INC MD	11/07/2003	09/07/2004	132,196.	114,013.	18,183.
2000.	BRANDYWINE RLTY TR SH BEN IN	07/24/2003	09/08/2004	59,617.	49,387.	10,230.
8300.	CATELLUS DEV CORP NEW COM	01/15/2003	09/08/2004	230,320.	157,029.	73,291.
800.	CATELLUS DEV CORP NEW COM	12/04/2002	09/08/2004	22,199.	14,800.	7,399.
2500.	CORP OFFICE PPTYS TR COM	06/18/2004	09/08/2004	65,721.	60,683.	5,038.
1200.	UTD DOMINION RLTY TR INC MD	11/10/2003	09/08/2004	24,599.	21,493.	3,106.
3200.	CATELLUS DEV CORP NEW COM	01/16/2003	09/10/2004	86,926.	61,287.	25,639.
800.	CRT PPTYS INC COM	01/07/2004	09/10/2004	17,440.	16,129.	1,311.
2700.87	CATELLUS DEV CORP NEW COM	12/18/2003	09/13/2004	72,989.	64,011.	8,978.
2399.13	CATELLUS DEV CORP NEW COM	01/21/2003	09/13/2004	64,835.	45,733.	19,102.
2100.	UTD DOMINION RLTY TR INC MD	11/11/2003	09/13/2004	41,642.	37,598.	4,044.
1600.	CATELLUS DEV CORP NEW COM	12/18/2003	09/14/2004	42,799.	37,920.	4,879.
2714.	CATELLUS DEV CORP NEW COM	12/18/2003	09/15/2004	73,042.	64,322.	8,720.
1000.	CORP OFFICE PPTYS TR COM	06/18/2004	09/15/2004	24,919.	24,273.	646.
1900.	CRT PPTYS INC COM	01/07/2004	09/15/2004	41,115.	38,305.	2,810.
2200.	CORP OFFICE PPTYS TR COM	06/18/2004	09/16/2004	55,695.	53,401.	2,294.
2600.	CRT PPTYS INC COM	01/07/2004	09/16/2004	57,329.	52,418.	4,911.
3200.	BRANDYWINE RLTY TR SH BEN IN	07/25/2003	09/30/2004	91,345.	78,386.	12,959.
2300.	BRANDYWINE RLTY TR SH BEN IN	07/24/2003	09/30/2004	65,495.	56,869.	8,626.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

1100.	BRANDYWINE RLTY TR SH BEN IN	07/25/2003	10/04/2004	31,744.	26,862.	4,882.
800.	#REORG/ROUSE CO CASH MERGER	03/27/2002	10/04/2004	53,736.	23,220.	30,516.
1800.	BRANDYWINE RLTY TR SH BEN IN	07/30/2003	10/05/2004	51,654.	44,549.	7,105.
3300.	#REORG/ROUSE CO CASH MERGER	03/27/2002	10/05/2004	221,658.	95,784.	125,874.
3300.	#REORG/SUMMIT PPTYS INC CASH	05/14/2003	10/05/2004	101,011.	65,816.	35,195.
300.	BRANDYWINE RLTY TR SH BEN IN	03/12/2004	10/06/2004	8,632.	8,745.	-113.
2500.	BRANDYWINE RLTY TR SH BEN IN	07/31/2003	10/06/2004	71,937.	62,215.	9,722.
1600.	#REORG/ROUSE CO CASH MERGER	07/03/2002	10/06/2004	107,500.	47,903.	59,597.
2800.	#REORG/ROUSE CO CASH MERGER	07/09/2002	10/06/2004	188,145.	85,793.	102,352.
4100.	#REORG/SUMMIT PPTYS INC CASH	05/14/2003	10/06/2004	124,877.	83,035.	41,842.
2900.	BRANDYWINE RLTY TR SH BEN IN	03/12/2004	10/11/2004	81,641.	84,535.	-2,894.
100.	#REORG/SUMMIT PPTYS INC CASH	12/01/2003	10/11/2004	3,022.	2,304.	718.
900.	#REORG/SUMMIT PPTYS INC CASH	05/14/2003	10/11/2004	27,200.	18,227.	8,973.
2900.	#REORG/ROUSE CO CASH MERGER	07/09/2002	10/12/2004	194,598.	88,471.	106,127.
4200.	#REORG/SUMMIT PPTYS INC CASH	12/02/2003	10/12/2004	126,875.	97,000.	29,875.
3300.	#REORG/SUMMIT PPTYS INC CASH	12/03/2003	10/14/2004	99,847.	76,702.	23,145.
2500.	#REORG/SUMMIT PPTYS INC CASH	12/16/2003	10/14/2004	75,690.	59,233.	16,457.
3100.	#REORG/ROUSE CO CASH MERGER	07/10/2002	10/18/2004	206,804.	94,337.	112,467.
4500.	#REORG/SUMMIT PPTYS INC CASH	03/22/2004	10/18/2004	138,289.	102,547.	35,742.
2300.	#REORG/SUMMIT PPTYS INC CASH	03/22/2004	10/19/2004	70,931.	53,585.	17,346.
3200.	#REORG/ROUSE CO CASH MERGER	07/11/2002	10/21/2004	212,850.	95,119.	117,731.
3800.	#REORG/SUMMIT PPTYS INC CASH	03/24/2004	10/21/2004	116,163.	88,370.	27,793.
5500.	#REORG/ROUSE CO CASH MERGER	01/28/2003	10/22/2004	365,752.	161,602.	204,150.
3500.	#REORG/ROUSE CO CASH MERGER	01/28/2003	10/27/2004	233,337.	101,414.	131,923.
1700.	SL GREEN RLTY CORP COM STK	03/17/2003	10/28/2004	93,218.	50,898.	42,320.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

3400.	#REORG/ROUSE CO CASH MERGER	02/18/2004	11/01/2004	226,755.	164,761.	61,994.
2300.	#REORG/ROUSE CO CASH MERGER	02/03/2003	11/01/2004	153,393.	67,617.	85,776.
800.	SL GREEN RLTY CORP COM STK	03/17/2003	11/01/2004	44,228.	23,952.	20,276.
3300.	SL GREEN RLTY CORP COM STK	03/17/2003	11/02/2004	183,983.	98,732.	85,251.
2200.	#REORG/ROUSE CO CASH MERGER	02/19/2004	11/03/2004	146,262.	105,328.	40,934.
6900.	#REORG/ROUSE CO CASH MERGER	04/08/2004	11/04/2004	463,666.	336,436.	127,230.
2600.	SL GREEN RLTY CORP COM STK	05/14/2003	11/04/2004	144,351.	82,339.	62,012.
1300.	KILROY RLTY CORP COM	09/30/2004	11/10/2004	51,853.	49,465.	2,388.
3200.	GOVT PPTYS TR INC REIT	08/10/2004	12/01/2004	33,853.	30,368.	3,485.
800.	GOVT PPTYS TR INC REIT	08/10/2004	12/01/2004	8,432.	7,592.	840.
3900.	KILROY RLTY CORP COM	09/30/2004	12/01/2004	160,247.	148,394.	11,853.
1500.	GOVT PPTYS TR INC REIT	08/10/2004	12/02/2004	15,876.	14,235.	1,641.
3000.	KILROY RLTY CORP COM	10/07/2004	12/02/2004	123,087.	116,274.	6,813.
2100.	GOVT PPTYS TR INC REIT	08/10/2004	12/03/2004	22,159.	19,929.	2,230.
7700.	GOVT PPTYS TR INC REIT	08/11/2004	12/06/2004	81,618.	73,055.	8,563.
800.	KILROY RLTY CORP COM	10/13/2004	12/07/2004	33,228.	31,074.	2,154.
2400.	KILROY RLTY CORP COM	10/13/2004	12/07/2004	99,310.	92,965.	6,345.
12000.	EXTRA SPACE STORAGE INC COM	08/11/2004	12/08/2004	167,401.	148,664.	18,737.
3800.	EXTRA SPACE STORAGE INC COM	08/11/2004	12/14/2004	51,338.	46,213.	5,125.
3900.	GOVT PPTYS TR INC REIT	08/11/2004	12/15/2004	38,999.	37,011.	1,988.
2300.	GREAT WOLF RESORTS INC COM C	12/14/2004	12/15/2004	46,116.	39,100.	7,016.
2000.	INNKEEPERS USA TR COM	07/18/2003	12/15/2004	27,219.	15,002.	12,217.
900.	INNKEEPERS USA TR COM	07/18/2003	12/16/2004	12,523.	6,751.	5,772.
1700.	INNKEEPERS USA TR COM	07/18/2003	12/16/2004	23,561.	12,752.	10,809.
1200.	RLTY INC CORP COM	09/07/2004	12/16/2004	61,259.	52,724.	8,535.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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4000. GOVT PPTYS TR INC REIT	08/13/2004	12/17/2004	39,357.	37,557.	1,800.
12600. BRE PPTYS INC CL A	03/14/2003	12/21/2004	507,138.	357,667.	149,471.
2100. EXTRA SPACE STORAGE INC COM	08/11/2004	12/21/2004	27,863.	25,539.	2,324.
21900. GOVT PPTYS TR INC REIT	08/18/2004	12/22/2004	217,900.	201,191.	16,709.
2500. RLTY INC CORP COM	09/10/2004	12/22/2004	128,907.	111,052.	17,855.
2400. PS BUSINESS PKS INC CAL COM	12/05/2002	12/27/2004	107,571.	83,456.	24,115.
1500. PS BUSINESS PKS INC CAL COM	12/05/2002	12/28/2004	67,201.	46,402.	20,799.
5300. SIMON PPTY GROUP INC COM	04/08/2003	12/28/2004	339,111.	195,191.	143,920.
900. INNKEEPERS USA TR COM	07/18/2003	12/29/2004	12,780.	6,751.	6,029.
2100. PS BUSINESS PKS INC CAL COM	12/05/2002	12/29/2004	94,426.	64,963.	29,463.
3600. INNKEEPERS USA TR COM	07/24/2003	12/30/2004	51,299.	26,985.	24,314.

NET CAPITAL GAINS

5,451,474.

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26-15120
Doris Duke
OCH-ZIFF Overseas Fund
For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:

Total Realized Gain/Loss: \$ 1,540,210.46

Tax Annual Gain/Loss:

S-T G/L (Post 5/6)	\$	
S-T G/L- Current		7 923 98
L-T 20% G/L		
L-T 15% G/L-Current		1 532 286 48
L-T 15% Capital Gain Dividend		
L-T Qualified 5-yr		

Total Trade Adjusted Gain/Loss

\$ 1,540,210.46

Total Tax Annual Gain/Loss \$ 1,540,210.46

Stm + 13 - N 1/5



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL

DORIS DUKE CHARITABLE FOUNDATION
ATTN: JEANNINE MATTA
80 ROUTE 206 SOUTH
HILLSBOROUGH, NJ 08844

I.D NUMBER 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

SHORT TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS 7,924.

LONG TERM GAINS OR LOSSES:

OTHER GAIN OR LOSS 1,532,286.

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

Sm+13-N 2/5

DD - OCH-ZIFF OVERSEAS FUND 26-15120
 Schedule D Detail of Short-term Capital Gains and Losses
 Doris Duke Charitable Foundation

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
7.73 CF OZ OVERSEAS FD LTD	01/02/2003	01/02/2004	15,787.22	7,863.24	7,923.98
Totals			15,787.00	7,863.00	7,924.00

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26-15120

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STATEMENT 1

Stmt 13-N 35

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
31.18 CF OZ OVERSEAS FD LTD	01/02/2003	02/27/2004	31,183.41	31,717.46	-534.05
13.03 CF OZ OVERSEAS FD LTD	01/02/2003	03/03/2004	27,496.35	13,254.60	14,241.75
31.85 CF OZ OVERSEAS FD LTD	01/02/2003	04/02/2004	67,575.83	32,399.01	35,176.82
31.75 CF OZ OVERSEAS FD LTD	01/02/2003	05/03/2004	68,110.35	32,297.28	35,813.07
97.26 CF OZ OVERSEAS FD LTD	01/02/2003	06/02/2004	180,675.41	98,936.50	81,738.91
352.7 CF OZ OVERSEAS FD LTD (DORIS DUKE)	01/02/2003	07/02/2004	757,393.78	358,779.59	398,614.19
64.01 CF OZ OVERSEAS FD LTD	01/02/2003	08/02/2004	136,679.83	65,113.36	71,566.47
226.35 CF OZ OVERSEAS FD LTD	01/02/2003	09/02/2004	488,106.37	230,251.66	257,854.71
305.01 CF OZ OVERSEAS FD LTD	01/02/2003	10/02/2004	662,955.45	310,267.55	352,687.90
82.07 CF OZ OVERSEAS FD LTD	01/02/2003	11/02/2004	179,820.95	83,484.66	96,336.29
347.58 CF OZ OVERSEAS FD LTD	01/02/2003	11/02/2004	347,576.10	353,571.34	-5,995.24
79.99 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	179,577.00	81,368.81	98,208.19
3.39 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	3,387.27	3,448.43	-61.16
24.97 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	46,864.34	25,400.42	21,463.92
67.58 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	128,085.38	68,744.90	59,340.48
62.56 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	82,270.77	63,638.36	18,632.41
.29 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	292.79	295.00	-2.21
1.01 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	1,005.67	1,027.41	-21.74
161.18 CF OZ OVERSEAS FD LTD	01/02/2003	12/02/2004	161,184.08	163,958.31	-2,774.23
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			3550241.00	2017955.00	1532286.00
Totals			3550241.00	2017955.00	1532286.00

Stm + 13-N 4/5

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
7.73 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	01/02/2004	15,787.	7,863.	7,924.
31.18 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	02/27/2004	31,183.	31,717.	-534.
13.03 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	03/03/2004	27,496.	13,255.	14,241.
31.85 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	04/02/2004	67,576.	32,399.	35,177.
31.75 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	05/03/2004	68,110.	32,297.	35,813.
97.26 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	06/02/2004	180,675.	98,937.	81,738.
352.7 CF OZ OVERSEAS FD LTD (DORI	01/02/2003	07/02/2004	757,394.	358,780.	398,614.
64.01 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	08/02/2004	136,680.	65,113.	71,567.
226.35 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	09/02/2004	488,106.	230,252.	257,854.
305.01 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	10/02/2004	662,955.	310,268.	352,687.
82.07 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	11/02/2004	179,821.	83,485.	96,336.
347.58 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	11/02/2004	347,576.	353,571.	-5,995.
79.99 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	179,577.	81,369.	98,208.
3.39 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	3,387.	3,448.	-61.
24.97 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	46,864.	25,400.	21,464.
67.58 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	128,085.	68,745.	59,340.
62.56 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	82,271.	63,638.	18,633.
.29 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	293.	295.	-2.
1.01 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	1,006.	1,027.	-21.
161.18 CF OZ OVERSEAS FD LTD (DOR	01/02/2003	12/02/2004	161,184.	163,958.	-2,774.
NET CAPITAL GAINS					1,540,209.

ACCOUNT NAME: DD - COMMONFUND CAP PE V LP 26-14716

TRUST ID NUMBER:

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

BENEFICIARY DORIS DUKE CHARITABLE FOUNDATION
ATTN: STEPHANIE HAUGE
80 ROUTE 206 S
SOMERVILLE,, NJ 08844

ID NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list.

M I S C E L L A N E O U S

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PARTNERSHIP RECEIPTS (INCOME)

COMMONFUND CAP PRIVATE EQUITY PTRS V, LP

06/18/2004 RECEIVED FUNDS BY WIRE TRANSFER FROM WACHOVIA BANK, REPRESENTING INCOME	679.
06/18/2004 RECEIVED FUNDS BY WIRE TRANSFER FROM WACHOVIA BANK, REPRESENTING A RETURN OF CAPITAL	48,188.
06/18/2004 RECEIVED FUNDS BY WIRE TRANSFER FROM WACHOVIA BANK, REPRESENTING GAIN	3,397.

SUBTOTAL	52,264.

TOTAL PARTNERSHIP RECEIPTS.....	52,264. =====

Start 13-0 1/3

Doris Duke Charitable Foundation

13-7043679

EXPLANATION OF INCOME AND DEDUCTIONS

INCOME
=====

DIVIDEND INCOME

OTHER DIVIDENDS

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR 2.94

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED) 3.00

TOTAL OTHER DIVIDENDS 3.00

TOTAL DIVIDEND INCOME 3.00
=====

STATEMENT 1

5 E
Stm+130 2/3



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
ATTN: STEPHANIE HAUGE
80 ROUTE 206 S
SOMERVILLE,, NJ 08844

I.D NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

I N C O M E

DIVIDEND INCOME:

QUALIFIED
TOTAL FOR YEAR

NONE
3.

Report the amounts listed above on your **2004** tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

amt 13-0 3/3

26-15118
 The Northern Trust Company, Custodian for
 DD- BGI US 1-3 TRSY Index Fund
 For Year Ended 12/31/2005
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

Accounting Annual Income & Expenses:

Dividends	\$	
Interest (Net)		1,286,821.50
Other Income (Net)		
Accretion (O.I.D.)		
Amortization (Prem)		
Non-Cash Dividend		
Total Inv Income	\$	
Fees and Expenses		(3,705.82)
Total Accounting Income	\$	<u>1,283,115.68</u>

Tax Annual Income & Expenses:

Dividends:		
Domestic-(Qualified)	\$	
Domestic-(Non-Qualified)		1,262,219.91
1099 Substitute Payments		
Foreign Div-(Non-Qualified)		
Foreign Taxes-(Non-qualified)		
USGI-(Non-Qualified)		67.69
Return of Capital		
Interest		
Taxable Bonds		
MKD - Corporate		
OID - Corporate		
MKD - US Govt		
OID - US Govt		
US Agency - ILL Exempt		
US Mortgage Backed		
Gross Foreign		
Municipal Bonds		
Interest Expense		
Other Income		24,544.18
Other Allocable expenses		(3,705.82)
Agency Fees		
Other Deductions		

Adjustments to Income per Tax Annual:

MFB Northern Instl Fds Diversified - 12/31/04	\$	(6.71)
MFB Northern Instl Fds Diversified - 12/31/05		16.99

Total Adjusted Income	\$	<u>1,283,125.96</u>	Total Income Tax Annual	\$	<u>1,283,125.96</u>
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ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:

Total Realized Gain/Loss	\$	(846,719.56)
CF BGI 1-3 Treas BD Index Fund Year End Gain/Loss adjustment		(16,647.81)
CF BGI 1-3 Treas BD Index Fund Taxable in 2003		(1,922.15)
Total Trade Adjusted Gain/Loss	\$	<u>(865,289.52)</u>

Tax Annual Gain/Loss:

S-T G/L (Post 5/6)	\$	
S-T G/L Current		(259,937.79)
L-T 20% G/L		
L-T 15% G/L-Current		(605,351.73)
L-T 15% Capital Gain Dividend		
L-T Qualified 5-yr		
Unrecap Sec 1250 Capital Gain		
Total Tax Annual Gain/Loss	\$	<u>(865,289.52)</u>

Statement BP 1/10



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
ATTN: DARLENE JONES
80 ROUTE 206 S
HILLSBOROUGH, NJ 08876

I.D. NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	68.
DIVIDEND INCOME:	
QUALIFIED	NONE
TOTAL FOR YEAR	1,262,220.
SHORT TERM GAINS OR LOSSES:	
OTHER GAIN OR LOSS	-259,938.
LONG TERM GAINS OR LOSSES:	
OTHER GAIN OR LOSS	-605,352.
OTHER TAXABLE INCOME	24,544.

D E D U C T I O N S

OTHER DEDUCTIONS	3,706.
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Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

SMF 13-15 2/10

ACCOUNT NAME: DD - BGI US 1-3 TRSY INDEX FUND 26-15118

TRUST I.D. NUMBER:
THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

BENEFICIARY: DORIS DUKE CHARITABLE FOUNDATION
ATTN: DARLENE JONES
80 ROUTE 206 S
HILLSBOROUGH, NJ 08876

I.D. NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list

M I S C E L L A N E O U S
=====

OTHER RECEIPTS (INCOME)

06/22/2004	TO OFFSET/REFLECT BGI PURCHASE ON 05/10/2004.	3,989,955.
06/22/2004	TO OFFSET/REFLECT BGI PURCHASE ON 05/21/2004.	2,800,000.
06/22/2004	TO OFFSET/REFLECT BGI PURCHASE ON 06/02/2004.	2,000,000.
06/22/2004	TO OFFSET/REFLECT BGI PURCHASE ON 06/15/2004.	1,926,992.
06/29/2004	TO OFFSET/REFLECT BGI PURCHASE ON 06/21/2004.	2,500,000.
07/22/2004	TO REFLECT RESTRUCTURE ACTIVITY FOR 6/30/04	732.
08/19/2004	TO REFLECT TRANSFERS BGI RESTRU CTURING A/C	3.
TOTAL OTHER RECEIPTS.....		13217682. =====

EXPLANATION OF INCOME AND DEDUCTIONS
=====INCOME
=====DIVIDEND INCOME
-----OTHER DIVIDENDS
-----NONQUALIFIED OTHER DIVIDENDS
-----ASSET BASED DISQUALIFICATION

CF BGI 1-3 TREAS BD INDEX FD	1,260,753.94
MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	2,188.73
SHORT TERM INTEREST ADJUSTMENT	-722.76

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	1,262,220.00
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TOTAL OTHER DIVIDENDS	1,262,220.00
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USGI DIVIDENDS
-----NONQUALIFIED USGI DIVIDENDS
-----ASSET BASED DISQUALIFICATION

MFB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	67.69
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TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	68.00
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TOTAL USGI DIVIDENDS	68.00
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TOTAL DIVIDEND INCOME	1,262,288.00
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OTHER INCOME

CF BGI 1-3 TREAS BD INDEX FD	24,544.18
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CONTINUED...

STATEMENT 1

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)

TOTAL OTHER INCOME (ROUNDED) 24,544.00

DEDUCTIONS

OTHER DEDUCTIONS

ALLOCABLE:

OTHER ALLOCABLE EXPENSE-PRINCIPAL 3,705.82

TOTAL ALLOCABLE 3,706.00

NET OTHER DEDUCTIONS 3,706.00

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
. CF BGI 1-3 TREAS BD INDEX		01/30/2004		-100.69	100.69
. CF BGI 1-3 TREAS BD INDEX		04/30/2004		11,970.96	-11,970.96
. CF BGI 1-3 TREAS BD INDEX		05/28/2004		4,654.25	-4,654.25
147574.4 CF BGI 1-3 TREAS BD INDEX	04/19/2004	06/07/2004	2620559.81	2642746.91	-22,187.10
10036.51 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	06/30/2004	178,606.22	179,453.49	-847.27
. CF BGI 1-3 TREAS BD INDEX		06/30/2004		63,238.00	-63,238.00
1.53 &&&CASH HELD ELSEWHERE	07/07/2004	07/27/2004	1.53	1.53	
10066.28 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	07/30/2004	179,768.02	180,441.36	-673.34
. CF BGI 1-3 TREAS BD INDEX		07/30/2004		22,741.33	-22,741.33
9712.11 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	08/31/2004	174,645.22	174,344.16	301.06
. CF BGI 1-3 TREAS BD INDEX		08/31/2004		9,813.09	-9,813.09
203.66 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	09/14/2004	3,663.11	3,655.94	7.17
611905.43 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	09/27/2004	11000000.00	10984444.99	15,555.01
10861.95 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	09/30/2004	195,207.69	194,740.05	467.64
. CF BGI 1-3 TREAS BD INDEX		09/30/2004		51,211.25	-51,211.25
556796.28 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	10/08/2004	10000000.00	9982603.32	17,396.68
277540.76 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	10/13/2004	5000000.00	4975930.00	24,070.00
8607.6 CF BGI 1-3 TREAS BD INDEX	04/19/2004	10/29/2004	155,154.24	154,640.03	514.21
. CF BGI 1-3 TREAS BD INDEX		10/29/2004		17,903.46	-17,903.46
7324.33 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	11/30/2004	131,347.66	131,901.65	-553.99
. CF BGI 1-3 TREAS BD INDEX		11/30/2004		12,725.33	-12,725.33
836445.56 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	12/02/2004	15000000.00	15063295.39	-63,295.39
166947.16 CF BGI 1-3 TREAS BD INDEX FD	04/19/2004	12/14/2004	3000000.00	3006500.97	-6,500.97
. CF BGI 1-3 TREAS BD INDEX		12/31/2004		30,409.96	-30,409.96
Totals					

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
192157.92 CF BGI 1-3 TREAS BD INDEX FD	01/06/2003	01/08/2004	3423127.90	3235458.94	187,668.96
. CF BGI 1-3 TREAS BD INDEX		01/30/2004		2,385.75	-2,385.75
. CF BGI 1-3 TREAS BD INDEX		04/30/2004		20,782.72	-20,782.72
. CF BGI 1-3 TREAS BD INDEX		05/28/2004		31,444.82	-31,444.82
. CF BGI 1-3 TREAS BD INDEX		06/30/2004		226,311.88	-226,311.88
. CF BGI 1-3 TREAS BD INDEX		08/31/2004		83,666.34	-83,666.34
. CF BGI 1-3 TREAS BD INDEX		09/30/2004		208,179.39	-208,179.39
. CF BGI 1-3 TREAS BD INDEX		10/29/2004		42,034.27	-42,034.27
. CF BGI 1-3 TREAS BD INDEX		11/30/2004		7,766.26	-7,766.26
. CF BGI 1-3 TREAS BD INDEX		12/31/2004		170,449.26	-170,449.26
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			3423128.00	4028480.00	-605,352.00
Totals			3423128.00	4028480.00	-605,352.00

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SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
192157.92 CF BGI 1-3 TREAS BD INDEX	01/06/2003	01/08/2004	3,423,128.	3,235,459.	187,669.
. CF BGI 1-3 TREAS BD INDEX FD		01/30/2004		-101.	101.
. CF BGI 1-3 TREAS BD INDEX FD		01/30/2004		2,386.	-2,386.
. CF BGI 1-3 TREAS BD INDEX FD		04/30/2004		11,971.	-11,971.
. CF BGI 1-3 TREAS BD INDEX FD		04/30/2004		20,783.	-20,783.
. CF BGI 1-3 TREAS BD INDEX FD		05/28/2004		4,654.	-4,654.
. CF BGI 1-3 TREAS BD INDEX FD		05/28/2004		31,445.	-31,445.
147574.4 CF BGI 1-3 TREAS BD INDEX F	04/19/2004	06/07/2004	2,620,560.	2,642,747.	-22,187.
10036.51 CF BGI 1-3 TREAS BD INDEX	04/19/2004	06/30/2004	178,606.	179,453.	-847.
. CF BGI 1-3 TREAS BD INDEX FD		06/30/2004		63,238.	-63,238.
. CF BGI 1-3 TREAS BD INDEX FD		06/30/2004		226,312.	-226,312.
1.53 &&&CASH HELD ELSEWHERE	07/07/2004	07/27/2004	2.	2.	
10066.28 CF BGI 1-3 TREAS BD INDEX	04/19/2004	07/30/2004	179,768.	180,441.	-673.
. CF BGI 1-3 TREAS BD INDEX FD		07/30/2004		22,741.	-22,741.
9712.11 CF BGI 1-3 TREAS BD INDEX	04/19/2004	08/31/2004	174,645.	174,344.	301.
. CF BGI 1-3 TREAS BD INDEX FD		08/31/2004		9,813.	-9,813.
. CF BGI 1-3 TREAS BD INDEX FD		08/31/2004		83,666.	-83,666.
203.66 CF BGI 1-3 TREAS BD INDEX	04/19/2004	09/14/2004	3,663.	3,656.	7.
611905.43 CF BGI 1-3 TREAS BD INDEX	04/19/2004	09/27/2004	11000000.	10984445.	15,555.
10861.95 CF BGI 1-3 TREAS BD INDEX	04/19/2004	09/30/2004	195,208.	194,740.	468.
. CF BGI 1-3 TREAS BD INDEX FD		09/30/2004		51,211.	-51,211.
. CF BGI 1-3 TREAS BD INDEX FD		09/30/2004		208,179.	-208,179.
556796.28 CF BGI 1-3 TREAS BD INDEX	04/19/2004	10/08/2004	10000000.	9,982,603.	17,397.

SUPPLMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

277540.76 CF BGI 1-3 TREAS BD INDEX	04/19/2004	10/13/2004	5,000,000.	4,975,930.	24,070.
8607.6 CF BGI 1-3 TREAS BD INDEX F	04/19/2004	10/29/2004	155,154.	154,640.	514.
. CF BGI 1-3 TREAS BD INDEX FD		10/29/2004		17,903.	-17,903.
. CF BGI 1-3 TREAS BD INDEX FD		10/29/2004		42,034.	-42,034.
7324.33 CF BGI 1-3 TREAS BD INDEX	04/19/2004	11/30/2004	131,348.	131,902.	-554.
. CF BGI 1-3 TREAS BD INDEX FD		11/30/2004		12,725.	-12,725.
. CF BGI 1-3 TREAS BD INDEX FD		11/30/2004		7,766.	-7,766.
836445.56 CF BGI 1-3 TREAS BD INDEX	04/19/2004	12/02/2004	15000000.	15063295.	-63,295.
166947.16 CF BGI 1-3 TREAS BD INDEX	04/19/2004	12/14/2004	3,000,000.	3,006,501.	-6,501.
. CF BGI 1-3 TREAS BD INDEX FD		12/31/2004		30,410.	-30,410.
. CF BGI 1-3 TREAS BD INDEX FD		12/31/2004		170,449.	-170,449.
5030.8 CF BGI 1-3 TREAS BD INDEX F	04/19/2004	12/31/2004	90,431.	90,056.	375.
NET CAPITAL GAINS					-865,286.

26-14725
DORIS DUKE CHARITABLE FOUNDATION
BGI US DEBT INDEX FUND
 For Year Ended 12/31/2004
2004 ANNUAL ACCOUNTING TO TAX INCOME RECONCILIATION

Accounting Annual Income & Expenses:

Dividends	\$ 1,495,898.79
Interest (Net)	1,431.17
Other Income (Net)	
Accretion (O.I.D.)	
Amortization (Prem)	
Non-Cash Dividend	
	<hr/>
Total Inv Income	\$ 1,497,329.96
Fees and Expenses	<hr/> (46,510.10)
Total Accounting Income	<u>\$ 1,450,819.86</u>

Adjustments to Income per Tax Annual:

MFB Northern Instl Fds Diversified - 3/31/04	\$ (9.94)
MFB Northern Instl Fds Diversified - 3/31/05	5.35

Total Adjusted Income \$ 1,450,815.27

Tax Annual Income & Expenses:

Dividends:	
Domestic-(Qualified)	\$
Domestic-(Non-Qualified)	1,492,463.45
Foreign Div-(Qualified)	
Foreign Div-(Non-Qualified)	
Foreign Taxes-(Non-qualified)	
USGI-(Non-Qualified)	4.21
Return of Capital	
Interest	
Taxable Bonds	
Corporate Interest	
OID - Corporate	
Govt Interest	
OID - US Govt	
US Agency - ILL Exempt	
US Mortgage Backed	
Foreign Interest	
Municipal Interest	
Interest Expense	
Miscellaneous Income	
Legal Fees	
Trustee & Executor Fees	
Interest Exp- Unallocable	(1,402.50)
Other Alloc Expense	(46,510.10)
Other Income	6260.21
Partnership Receipts - Income	

Total Income Tax Annual \$ 1,450,815.27

ANNUAL ACCOUNTING TO TAX GAIN/LOSS RECONCILIATION

Accounting Annual:

Total Realized Gain/Loss	\$ (2,096,510.11)
2003 Late Transactions	(36,228.30)
G/L Adjustment	1.79
&&& Cash Held Elsewhere (Cusip 999689268)	(0.24)
Sept 04 posting to True off shares	
Total Trade Adjusted Gain/Loss	<u>\$ (2,132,736.86)</u>

Tax Annual Gain/Loss:

S-T G/L (Post 5/6)	\$
S-T G/L- Current	49,071.93
L-T 20% G/L	
L-T 15% G/L-Current	(2,181,808.79)
L-T 15% Capital Gain Dividend	
L-T Qualified 5-yr	

Total Tax Annual Gain/Loss \$ (2,132,736.86)



Northern Trust

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

DORIS DUKE CHARITABLE FOUNDATION
ATTN: DARLENE JONES
80 ROUTE 206 S
HILLSBOROUGH, NJ 08876

I.D NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U S INCOME TAX RETURN

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:

QUALIFIED	NONE
TOTAL FOR YEAR	4.
DIVIDEND INCOME:	
QUALIFIED	NONE
TOTAL FOR YEAR	1,492,463.
SHORT TERM GAINS OR LOSSES:	
OTHER GAIN OR LOSS	49,072.
LONG TERM GAINS OR LOSSES:	
OTHER GAIN OR LOSS	-2,181,809.
OTHER TAXABLE INCOME	6,260.

D E D U C T I O N S

INTEREST EXPENSE	1,403.
OTHER DEDUCTIONS	46,510.

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.

Stm+13Q 10

ACCOUNT NAME: DD - BGI US DEBT INDEX FUND 26-14725

TRUST I.D. NUMBER:

THE NORTHERN TRUST COMPANY
P.O. BOX 804358
CHICAGO, IL 60680

BENEFICIARY: DORIS DUKE CHARITABLE FOUNDATION
ATTN: DARLENE JONES
80 ROUTE 206 S
HILLSBOROUGH, NJ 08876

ID. NUMBER: 13-7043679

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

The following transactions have been extracted from the subject account to assist you in the preparation of your individual tax return. The transactions are listed under three general headings of medical, taxes, and miscellaneous where applicable. They are intended to cover those items the account paid on your behalf during the tax year that you may want to consider on your individual tax return. However, you will still want to check your statement of transactions for corrections and additions to the following list:

M I S C E L L A N E O U S
=====

OTHER RECEIPTS (INCOME)

06/14/2004 TO REFLECT FUNDS THAT FLOW OUT SIDE OF 6,000,000.
TNT

TOTAL OTHER RECEIPTS..... 6,000,000.
=====

EXPLANATION OF INCOME AND DEDUCTIONS
 =====

INCOME
 =====

DIVIDEND INCOME

OTHER DIVIDENDS

NONQUALIFIED OTHER DIVIDENDS

ASSET BASED DISQUALIFICATION

CF BARCLAYS MONEY MKT FD	1,286.34
CF BARCLAYS U S DEBT INDEX FD B	1,489,638.58
MPB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	136.03
SHORT TERM INTEREST ADJUSTMENT	1,402.50

TOTAL NONQUALIFIED OTHER DIVIDENDS (ROUNDED)	1,492,463.00

TOTAL OTHER DIVIDENDS	1,492,463.00

USGI DIVIDENDS

NONQUALIFIED USGI DIVIDENDS

ASSET BASED DISQUALIFICATION

MPB NORTHN INSTL FDS DIVERSIFIED ASSETS POR	4.21

TOTAL NONQUALIFIED USGI DIVIDENDS (ROUNDED)	4.00

TOTAL USGI DIVIDENDS	4.00

TOTAL DIVIDEND INCOME	1,492,467.00
	=====

OTHER INCOME

CF BARCLAYS U S DEBT INDEX FD B	6,260.21
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CONTINUED...

STATEMENT 1

-4/10
 Stmt 13-Q

EXPLANATION OF INCOME AND DEDUCTIONS (Cont'd)
=====

TOTAL OTHER INCOME (ROUNDED)

6,260.00
=====

DEDUCTIONS
=====

INTEREST EXPENSE

NONALLOCABLE:
SHORT TERM INTEREST ADJUSTMENT

1,402.50

TOTAL NONALLOCABLE (ROUNDED)

1,403.00

NET INTEREST EXPENSE

1,403.00
=====

OTHER DEDUCTIONS

ALLOCABLE:
OTHER ALLOCABLE EXPENSE-PRINCIPAL

46,510.10

TOTAL ALLOCABLE

46,510.00

NET OTHER DEDUCTIONS

46,510.00
=====

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3 Stmt 13-Q - 5/10

DD - BGI US DEBT INDEX FUND 26-14725
 Schedule D Detail of Short-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
. CF BARCLAYS U S DEBT INDEX FD B		01/30/2004		-31,441.54	31,441.54
. CF BARCLAYS U S DEBT INDEX FD B		02/27/2004		-23,995.38	23,995.38
. CF BARCLAYS U S DEBT INDEX FD B		03/31/2004		-161,827.61	161,827.61
. CF BARCLAYS U S DEBT INDEX FD B		04/30/2004		163,790.14	-163,790.14
6000000. CF BARCLAYS MONEY MKT FD	05/03/2004	05/10/2004	6000000.00	6000000.00	
. CF BARCLAYS U S DEBT INDEX FD B		05/28/2004		17,640.73	-17,640.73
1287. CF BARCLAYS MONEY MKT FD	06/01/2004	06/03/2004	1,287.00	1,287.00	
1. CF BARCLAYS MONEY MKT FD	06/02/2004	06/04/2004	1.00	1.00	
. CF BARCLAYS U S DEBT INDEX FD B		06/30/2004		5,945.69	-5,945.69
. CF BARCLAYS U S DEBT INDEX FD B		07/30/2004		-9,252.03	9,252.03
. CF BARCLAYS U S DEBT INDEX FD B		08/31/2004		-5,446.56	5,446.56
. CF BARCLAYS U S DEBT INDEX FD B		09/30/2004		-3,325.71	3,325.71
.24 &&&CASH HELD ELSEWHERE	07/01/2004	09/30/2004		0.24	-0.24
. CF BARCLAYS U S DEBT INDEX FD B		10/29/2004		-1,448.99	1,448.99
. CF BARCLAYS U S DEBT INDEX FD B		11/30/2004		-45.83	45.83
. CF BARCLAYS U S DEBT INDEX FD B		12/31/2004		334.92	-334.92
Totals			6001288.00	5952216.00	49,072.00

DD - BGI US DEBT INDEX FUND 26-14725
 Schedule D Detail of Long-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
15828.71 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	01/30/2004	394,776.85	402,411.90	-7,635.05
. CF BARCLAYS U S DEBT INDEX FD B		01/30/2004		-4,084.25	4,084.25
11801.74 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	02/27/2004	297,497.18	301,360.24	-3,863.06
. CF BARCLAYS U S DEBT INDEX FD B		02/27/2004		-18,808.39	18,808.39
1537.06 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	03/12/2004	39,099.61	39,249.19	-149.58
13035.03 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	03/31/2004	331,149.39	335,344.65	-4,195.26
. CF BARCLAYS U S DEBT INDEX FD B		03/31/2004		-126,381.03	126,381.03
99790.99 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	04/12/2004	2500000.00	2567264.84	-67,264.84
2608227.81 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	04/19/2004	65000000.00	67100362.05	-2100362.05
12440.78 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	04/30/2004	308,014.26	319,513.06	-11,498.80
. CF BARCLAYS U S DEBT INDEX FD B		04/30/2004		67,634.54	-67,634.54
3249.42 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	05/28/2004	79,997.42	83,712.26	-3,714.84
. CF BARCLAYS U S DEBT INDEX FD B		05/28/2004		-7,040.77	7,040.77
2053.42 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	06/30/2004	50,848.60	53,029.62	-2,181.02
. CF BARCLAYS U S DEBT INDEX FD B		06/30/2004		8,581.67	-8,581.67
1526.51 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	07/30/2004	38,207.08	39,544.48	-1,337.40
Totals					

Stmnt 13 Q 7/10

DD - BGI US DEBT INDEX FUND 26-14725
 Schedule D Detail of Long-term Capital Gains and Losses

13-7043679

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
. CF BARCLAYS U S DEBT INDEX FD B		07/30/2004		15,660.40	-15,660.40
1492.56 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	08/31/2004	38,046.70	38,836.06	-789.36
. CF BARCLAYS U S DEBT INDEX FD B		08/31/2004		560.47	-560.47
33.16 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	09/14/2004	847.40	862.82	-15.42
1728.59 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	09/30/2004	44,218.21	45,097.18	-878.97
. CF BARCLAYS U S DEBT INDEX FD B		09/30/2004		16,812.50	-16,812.50
1579.04 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	10/29/2004	40,718.18	41,358.89	-640.71
. CF BARCLAYS U S DEBT INDEX FD B		10/29/2004		997.46	-997.46
1616.52 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	11/30/2004	41,354.10	42,470.78	-1,116.68
. CF BARCLAYS U S DEBT INDEX FD B		11/30/2004		9,258.44	-9,258.44
. CF BARCLAYS U S DEBT INDEX FD B		12/31/2004		12,139.41	-12,139.41
1610.78 CF BARCLAYS U S DEBT INDEX FD B	01/02/2003	12/31/2004	41,602.73	42,438.03	-835.30
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			69246378.00	71428187.00	-2181809.00
Totals			69246378.00	71428187.00	-2181809.00

8/10

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

TYPE OF PROPERTY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST	GAIN OR LOSS
15828.71 CF BARCLAYS U S DEBT INDEX	01/02/2003	01/30/2004	394,777.	402,412.	-7,635.
. CF BARCLAYS U S DEBT INDEX F		01/30/2004		-31,442.	31,442.
. CF BARCLAYS U S DEBT INDEX F		01/30/2004		-4,084.	4,084.
11801.74 CF BARCLAYS U S DEBT INDEX	01/02/2003	02/27/2004	297,497.	301,360.	-3,863.
. CF BARCLAYS U S DEBT INDEX F		02/27/2004		-23,995.	23,995.
. CF BARCLAYS U S DEBT INDEX F		02/27/2004		-18,808.	18,808.
1537.06 CF BARCLAYS U S DEBT INDEX	01/02/2003	03/12/2004	39,100.	39,249.	-149.
13035.03 CF BARCLAYS U S DEBT INDEX	01/02/2003	03/31/2004	331,149.	335,345.	-4,196.
. CF BARCLAYS U S DEBT INDEX F		03/31/2004		-161,828.	161,828.
. CF BARCLAYS U S DEBT INDEX F		03/31/2004		-126,381.	126,381.
99790.99 CF BARCLAYS U S DEBT INDEX	01/02/2003	04/12/2004	2,500,000.	2,567,265.	-67,265.
2608227.81 CF BARCLAYS U S DEBT INDEX	01/02/2003	04/19/2004	65000000.	67100362.	-2100362.
12440.78 CF BARCLAYS U S DEBT INDEX	01/02/2003	04/30/2004	308,014.	319,513.	-11,499.
. CF BARCLAYS U S DEBT INDEX F		04/30/2004		163,790.	-163,790.
. CF BARCLAYS U S DEBT INDEX F		04/30/2004		67,635.	-67,635.
6000000. CF BARCLAYS MONEY MKT FD	05/03/2004	05/10/2004	6,000,000.	6,000,000.	
3249.42 CF BARCLAYS U S DEBT INDEX	01/02/2003	05/28/2004	79,997.	83,712.	-3,715.
. CF BARCLAYS U S DEBT INDEX F		05/28/2004		17,641.	-17,641.
. CF BARCLAYS U S DEBT INDEX F		05/28/2004		-7,041.	7,041.
1287. CF BARCLAYS MONEY MKT FD	06/01/2004	06/03/2004	1,287.	1,287.	
1. CF BARCLAYS MONEY MKT FD	06/02/2004	06/04/2004	1.	1.	
2053.42 CF BARCLAYS U S DEBT INDEX	01/02/2003	06/30/2004	50,849.	53,030.	-2,181.
. CF BARCLAYS U S DEBT INDEX F		06/30/2004		5,946.	-5,946.

SUPPLEMENTAL CAPITAL GAINS SCHEDULE FOR NEW JERSEY

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. CF BARCLAYS U S DEBT INDEX F		06/30/2004		8,582.	-8,582.
1526.51 CF BARCLAYS U S DEBT INDEX	01/02/2003	07/30/2004	38,207.	39,544.	-1,337.
. CF BARCLAYS U S DEBT INDEX F		07/30/2004		-9,252.	9,252.
. CF BARCLAYS U S DEBT INDEX F		07/30/2004		15,660.	-15,660.
1492.56 CF BARCLAYS U S DEBT INDEX	01/02/2003	08/31/2004	38,047.	38,836.	-789.
. CF BARCLAYS U S DEBT INDEX F		08/31/2004		-5,447.	5,447.
. CF BARCLAYS U S DEBT INDEX F		08/31/2004		560.	-560.
33.16 CF BARCLAYS U S DEBT INDEX	01/02/2003	09/14/2004	847.	863.	-16.
1728.59 CF BARCLAYS U S DEBT INDEX	01/02/2003	09/30/2004	44,218.	45,097.	-879.
. CF BARCLAYS U S DEBT INDEX F		09/30/2004		-3,326.	3,326.
. CF BARCLAYS U S DEBT INDEX F		09/30/2004		16,813.	-16,813.
1579.04 CF BARCLAYS U S DEBT INDEX	01/02/2003	10/29/2004	40,718.	41,359.	-641.
. CF BARCLAYS U S DEBT INDEX F		10/29/2004		-1,449.	1,449.
. CF BARCLAYS U S DEBT INDEX F		10/29/2004		997.	-997.
1616.52 CF BARCLAYS U S DEBT INDEX	01/02/2003	11/30/2004	41,354.	42,471.	-1,117.
. CF BARCLAYS U S DEBT INDEX F		11/30/2004		-46.	46.
. CF BARCLAYS U S DEBT INDEX F		11/30/2004		9,258.	-9,258.
. CF BARCLAYS U S DEBT INDEX F		12/31/2004		335.	-335.
. CF BARCLAYS U S DEBT INDEX F		12/31/2004		12,139.	-12,139.
1610.78 CF BARCLAYS U S DEBT INDEX	01/02/2003	12/31/2004	41,603.	42,438.	-835.

NET CAPITAL GAINS

 -2132736.
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