

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.
▶ Attach to the corporation's tax return.

2003

Name
DORIS DUKE CHARITABLE FOUNDATION

Employer identification number
13-7043679

Note: In most cases, the corporation **does not** need to file Form 2220. (See Part I below for exceptions.) The IRS will figure any penalty owed and bill the corporation. If the corporation does not need to file Form 2220, it may still use it to figure the penalty. Enter the amount from line 36 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220, even if it does not owe the penalty. If the box on line 1 or line 2 applies, the corporation may be able to lower or eliminate the penalty.

- 1 The corporation is using the adjusted seasonal installment method.
- 2 The corporation is using the annualized income installment method.
- 3 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part II Figuring the Underpayment

4	Total tax (see instructions)		4	600,258
5 a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	5a	0	
b	Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	5b		
c	Credit for Federal tax paid on fuels (see instructions)	5c	0	
d	Total. Add lines 5a through 5c	5d		0
6	Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	6		600,258
7	Enter the tax shown on the corporation's 2002 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8.	7		255,253
8	Enter the smaller of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6	8		255,253

	(a)	(b)	(c)	(d)	(e)
9	5/15/2003	6/15/2003	9/15/2003	12/15/2003	
10	63,813	236,316	150,065	150,064	
11	134,747	156,000	150,000	85,000	
12		70,934	0	0	0
13		226,934	150,000	85,000	0
14		0	9,382	9,447	74,511
15	134,747	226,934	140,618	75,553	0
16		0	0	0	
17	0	9,382	9,447	74,511	0
18	70,934	0	0	0	

Complete Part III on page 2 to figure the penalty. If there are no entries on line 17, no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part III Figuring the Penalty

	(a)	(b)	(c)	(d)	(e)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF And Form 990-T filers: Use 5th month instead of 3rd month.)	5/15/2004	5/15/2004	5/15/2004	5/15/2004	5/15/2004
20 Number of days from due date of installment on line 9 to the date shown on line 19.	366	335	243	152	38,122
21 Number of days on line 20 after 4/15/2003 and before 10/1/2003.	138	107	15	0	168
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 5%	\$ 0	\$ 138	\$ 19	\$ 0	\$ 0
23 Number of days on line 20 after 9/30/2003 and before 1/1/2004	92	92	92	16	92
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 4%	\$ 0	\$ 95	\$ 95	\$ 131	\$ 0
25 Number of days on line 20 after 12/31/2003 and before 4/1/2004	91	91	91	91	91
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366}$ x 4%	\$ 0	\$ 93	\$ 94	\$ 741	\$ 0
27 Number of days on line 20 after 3/31/2004 and before 7/1/2004	45	45	45	45	45
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x 0%	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
29 Number of days on line 20 after 6/30/2004 and before 10/1/2004	0	0	0	0	0
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x 0%	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
31 Number of days on line 20 after 9/30/2004 and before 1/1/2005	0	0	0	0	0
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x 0%	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
33 Number of days on line 20 after 12/31/2004 and before 2/16/2005	0	0	0	0	0
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x 0%	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
35 Add lines 22, 24, 26, 28, 30, 32, and 34	\$ 0	\$ 326	\$ 208	\$ 872	\$ 0
36 Penalty. Add columns (a) through (e) of line 35. Enter the total here and on Form 1120, line 33; Form 1120-A, line 29; or the comparable line for other income tax returns.				\$	1,406

*For underpayments paid after March 31, 2004: For lines 28, 30, 32, and 34, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-1040 to get interest rate information.